

# COMMUNITY BENEFIT CONTRIBUTION

## UPDATE BULLETIN

JANUARY 2021

The City began negotiating Community Benefit Contributions (CBCs) for two amenity categories in 2019, as shown in the first table below. These contributions are requested during rezoning for new residential and commercial development.

In January 2021 the City adjusted the allocation of the CBC into three amenity categories, as shown in the second table below. The total contribution per unit for residential or floor area for commercial development remains unchanged.

Over the coming year, the City will be reviewing the CBC and Density Bonus program. This work is being completed to implement the Official Community Plan, Master Plans, and Neighbourhood Plans.



### PREVIOUS CBC ALLOCATION

	Residential (per unit)	Commercial (per 100m <sup>2</sup> )
Cycling, transit, pedestrians	\$400	\$400
Park improvements	\$225	\$225
<b>TOTAL</b>	<b>\$625</b>	<b>\$625</b>

### NEW CBC ALLOCATION

	Residential (per unit)	Commercial (per 100m <sup>2</sup> )
Cycling, transit, pedestrians	\$225	\$225
Park improvements	\$200	\$200
Affordable housing <i>*new*</i>	\$200	\$200
<b>TOTAL</b>	<b>\$625</b>	<b>\$625</b>



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