

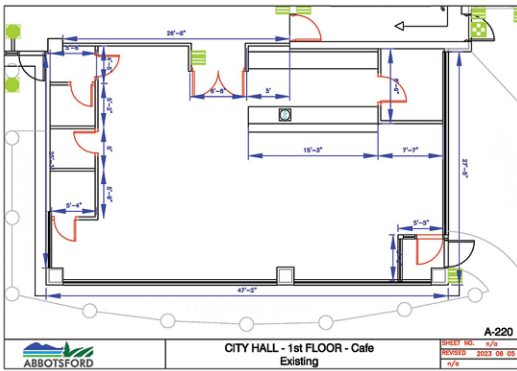
NOTICE OF INTENTION TO DISPOSE OF CITY OWNED PROPERTY

The Council of the City of Abbotsford Pursuant to the *Community Charter*, gives notice of intention to dispose of the following City owned property:

Legal Description: THAT 1,244 square foot portion of PID 031-774-466 Lot A Section 20 Township 16 New Westminster District Plan EPP122398, as shown on the floor plan attached hereto.

Civic Address: #102-32315 South Fraser Way, Abbotsford

PROPERTY DESCRIPTION



Nature of Disposition: Five year lease term with two additional five year options to renew at market rent

Lessee: Dux Outdoors Inc. (Doseong Kim and Aseol Lim)

Consideration to be received by the City for the disposition (Rent and Operating Expenses):

- Year 1&2 - \$36.00 per sq ft per annum
- Year 3 - \$37.00 per sq ft per annum
- Year 4&5 - \$38.00 per sq ft per annum

This notice is for the purpose of public disclosure only, not solicitation of an offer. More information may be obtained from Real Estate Services Division, City of Abbotsford, 32315 South Fraser Way, Abbotsford, B.C., V2T 1W7, or Telephone 604.864.5679, Monday to Friday, between 8:30 am and 4:30 pm, excluding holidays.

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NOTICE OF INTENTION TO DISPOSE OF CITY OWNED PROPERTY

The Council of the City of Abbotsford Pursuant to the *Community Charter*, gives notice of intention to dispose of the following City property:

Legal Description: THAT approximate 5,058 sq. m. of Lot 1 Sections 11, 12 and 13 Township and Section 7 Township 16 New Westminster District Plan EPP70454, as shown outlined in red on the sketch below

Civic Address: 1567 Mt Lehman Rd Abbotsford, BC

PROPERTY DESCRIPTION



Nature of Disposition: Lease of Land

Lessee: West Fraser Developments Ltd.

Consideration to be received by the City for the disposition: Land Lease rate of \$43,294.00 per annum plus tenant funded capital improvements of approximately \$5,000,000.00

Term: Forty (40) years

Renewal options: None.

This notice is for the purpose of public disclosure only, not solicitation of an offer. More information may be obtained from Abbotsford International Airport, 30440 Liberator Avenue, Abbotsford, BC or Telephone 604-864-5639, Monday to Friday, between 8:00 am and 4:00 pm, excluding holidays.

COUNCIL MEETINGS

THE NEXT COUNCIL MEETINGS TAKE PLACE ON:

January 9 3 pm Executive Committee

Council meetings will be streamed live and archived at abbotsford.ca/watchcouncilonline. To view agendas, please visit abbotsford.ca/ams.

2024 Council Meeting Schedule

The 2024 Council Meeting schedule is now available on abbotsford.ca