



NEWS RELEASE

Business Property Taxes Remain Low in Abbotsford – CFIB Report

Abbotsford, June 21, 2010 – A report released by the Canadian Federation of Independent Business (CFIB) last week lists Abbotsford as having one of the lowest business tax rates in BC, announced Mayor George Peary today.

“The City of Abbotsford is home to a dynamic and vibrant business community,” said Peary. “We are committed to continuing to support our existing businesses and to promoting business growth.”

According to the CFIB report, out of the top 30 largest municipalities by population, Abbotsford rated as one of the lowest for business taxes in 23rd place. When compared to the entire province, Abbotsford falls alongside other BC locations including the District of Wells, the City of Port Alberni and the District of Fort St. James.

“The City of Abbotsford has led the way in growth and development in western Canada for several years,” said Peary. “We have grown to become the 5th largest city in BC and have been recognized as the second most diverse community in the province.”

In recent years, the City of Abbotsford has earned the title “boom-town”, the “best place to do business in western Canada”, and “the community with the country’s fastest growing economy” in media reports. Young families and working professionals continue to relocate to Abbotsford, drawn by the affordable real estate, booming economy and superior quality of life.

More information on Economic Development in the City of Abbotsford can be found online at <http://www.abbotsford.ca>. A full copy of the CFIB report can be found online at <http://www.cfib-fcei.ca/cfib-documents/rr3118.pdf>

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