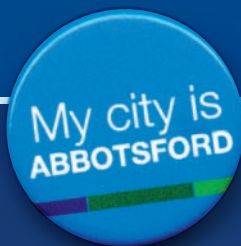
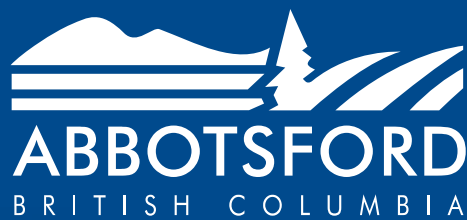
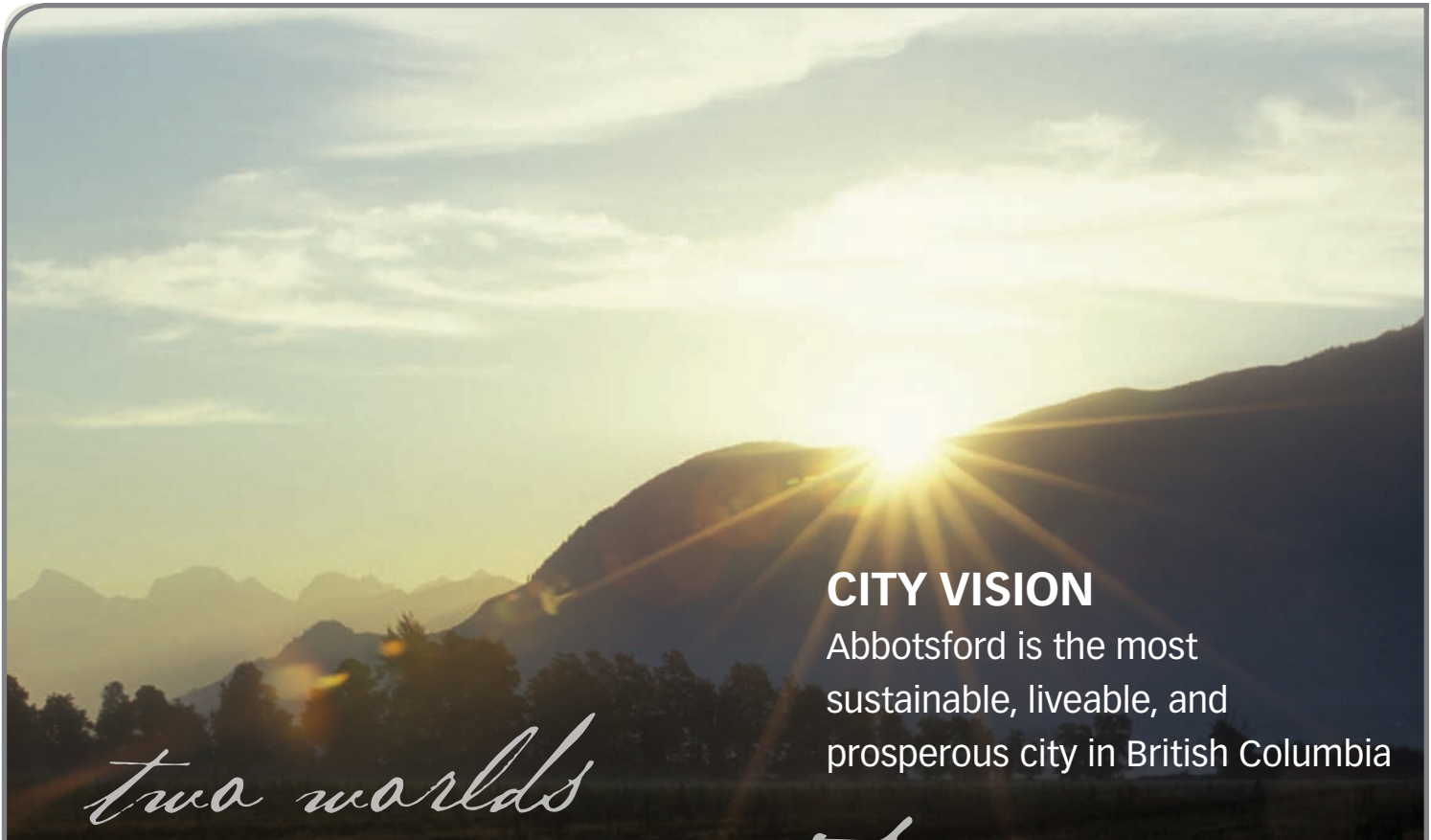


2009 *Annual Report*

Fiscal Year ending December 31, 2009



www.abbotsford.ca



CITY VISION

Abbotsford is the most sustainable, liveable, and prosperous city in British Columbia

*two worlds
one city*

CITY MISSION

To deliver excellent services that improve the sustainability and quality of life in Abbotsford.



CITY OF ABBOTSFORD
2009 Annual Report for Fiscal Year ending December 31, 2009
Prepared by City of Abbotsford Corporate Services Department
& Corporate Communications and Marketing Department.

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Message from the Mayor



On behalf of Council and the City of Abbotsford, I am pleased to present our Annual Report for the fiscal year 2009.

The City of Abbotsford is a wonderful community filled with energy, vitality, promise and hope for the future. It is my pleasure to be able to share with you some of the great things that are happening in our City and invite you to read through the departmental updates contained in this report.

Ours is a growing City, which means we must be receptive to constant change. As we move forward, we must continue to build upon our strengths – in agriculture, health care, industry, our airport and our university.

Over the past year, Council has continued to embrace the community's vision and remains committed to working to establish and maintain partnerships which will fulfill the desires and dreams of the City of Abbotsford. We will keep strengthening partnerships with our stakeholders, with residents, developers and government, and focusing on the key strategic priorities that will shape our City for years to come.

Building towards this vision over the past year, there have been a number of key successes; however, there have also been some results which I believe are a timely reminder that change and long-term goals are a shared community responsibility. It is only in moving forward with a determination to succeed, integrity in the way we engage with one another and mutual respect that we will be able to realize our full potential. By working together we can continue to ensure Abbotsford is healthy and vibrant.

A handwritten signature in black ink, appearing to read 'G. Peary'.

George W. Peary
Mayor
City of Abbotsford

2009 Elected Officials



The Mayor and eight councillors are elected for a three-year term. Members of Council are elected at large, meaning they each represent the community as a whole, rather than only a specific geographic portion of it.

The City of Abbotsford, pursuant to the Community Charter operates on a Committee-of-the-Whole system, whereby all members of Council sit at the Executive Committee, in an open meeting, prior to each Regular Council Meeting. The Executive Committee has authority to deal with all matters, with the exception of bylaws, tenders and approval of budgets. Council makes decisions by either passing resolution or a bylaw. A resolution requires a single vote; whereas, a bylaw requires four readings.

Mayor and Council serve on many committees, boards and commissions and provide input and direction on areas ranging from agriculture and arts to economic development and regional issues.

Mayor



George W. Peary

Councillors



Les Barkman



Simon Gibson



Moe Gill



Lynne Harris



David Loewen



Bill MacGregor



Patricia Ross



John Smith

Community Vision

Community Vision Statement

Abbotsford is the most sustainable, liveable, and prosperous city in British Columbia.

Operational Vision Statement

To deliver excellent services that improve the sustainability and the quality of life in Abbotsford.

Strategic Goals and Objectives

Fiscal: Economic

Achieve economic and fiscal balance

Pursue economic competitiveness and innovation

2010/2011 Targets:

- Non-residential tax base growth by 20 percent
- Reduce percentage of city budget dependant on property taxation to 60 percent
- Increase local jobs by 50 percent
- Grow capital fund by 2 percent
- Target a taxation rate that approximates inflation
- Increase airport capacity and complete expansion and interchange stimulus projects
- Support increased enrolment at UFV Abbotsford
- Develop 50 percent of City in the Country Plan Lands



Strategic Goals & Objectives



Strategic Goals and Objectives

Environment

Sustain a healthy ecosystem and healthy community

Reduce our environmental footprint

2010/2011 Targets:

- Increase transit ridership
- Complete ecosystem mapping
- Reduce number of days with air quality rated “fair” or worse
- Use land more efficiently by increasing population in urban core
- Decrease corporate GHG emissions from 6K to 4K tons, increase solid waste diverted to 75 percent
- Reduce per capita water consumption

Strategic Goals and Objectives

Social: Community

Build a safer, healthier, more inclusive community through enhancing community connections

2010/2011 Targets:

- Increase registration and attendance in local sports leagues and recreation centres
- Implement a childhood obesity reduction strategy
- Implement five outreach recreation programs
- Implement five neighbourhood associations
- Create a resource book of community partners

Strategic Goals and Objectives

Social: Corporate

Foster a supported, engaged and effective workforce that provides exceptional customer service

2010/2011 Targets:

- Employee satisfaction rating at 65 percent
- Ensure 25 percent of workforce is in training
- Achieve a customer service survey rating of 95 percent
- Increase percentage of employees trained in customer service delivery

Message from the City Manager



On behalf of all employees at the City of Abbotsford, I am pleased to present Abbotsford's Annual Report for 2009. I am proud of our accomplishments over the past year and look forward to updating you on some of the initiatives under way for 2010.

2009 saw some great accomplishments for the City of Abbotsford. We saw the conclusion of the Plan A projects with the opening of the Abbotsford Sports and Entertainment Centre in May. Adding momentum to this success was the announcement of the location of the first AHL franchise in western North America to Abbotsford – the Abbotsford Heat.

We made great strides in preparing for the arrival of the 2010 Olympics and set the stage for events such as the Torch Relay and the arrival of the Russian Figure Skating Team and the Japanese Speed Skating Team.

We also received critical funding of \$55 million from the Provincial and Federal Governments that will help build key infrastructure for our City that will serve us well into the future.

Looking ahead, we will continue to strengthen our partnerships with our stakeholders, with residents, developers and government, and we will focus on key strategic priorities that will shape our City for years to come. I am confident that our community has both the capacity and resilience to meet the many challenges that undoubtedly lie ahead as we continue to make a real contribution toward achieving our goal of long-term sustainability for Abbotsford.

We should never rest. We need to continually self-evaluate to ensure residents receive value for their money. We need to constantly ensure that we are providing the best and most timely services to the community.

We will continue to build upon our successes to ensure that Abbotsford is a great City now, and in the future.

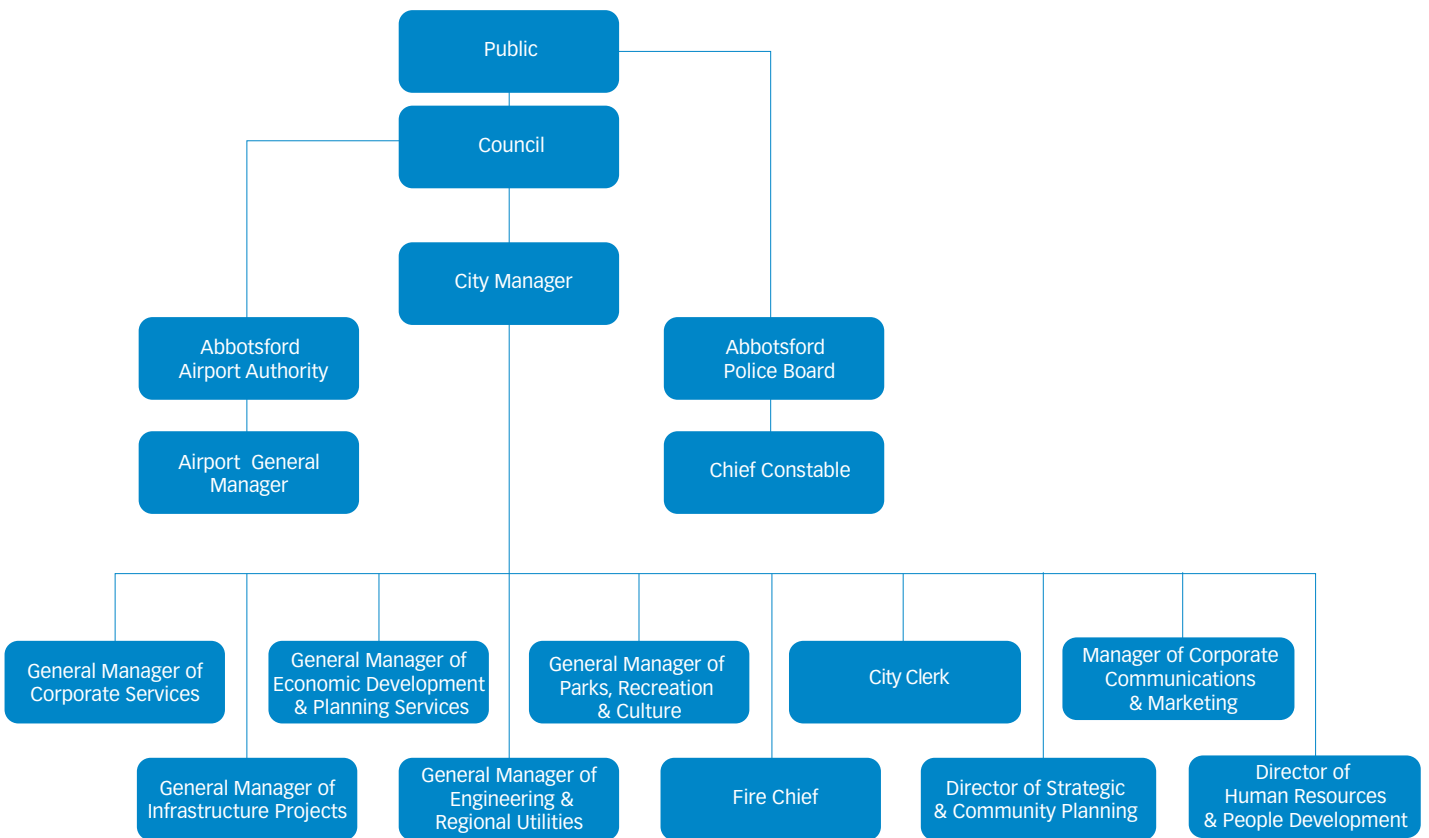
A handwritten signature in black ink that reads "Frank Pizzuto". The signature is written in a cursive, flowing style.

Frank Pizzuto
City Manager

Organizational Structure

The Mayor and eight Councillors elected by the public are responsible for setting the direction and establishing the policies for leading the community. These policies are carried out by the City's administration, which is organized below.

The Abbotsford International Airport and the Abbotsford Police Department report to individual boards. All other departments report directly to the City Manager, who reports to Council. The City Manager is the chief administrative officer of the organization.



2009 Senior Management Team



Frank Pizzuto
City Manager

Bob Rich
Chief Constable

Don Beer
Fire Chief

Grant Acheson
General Manager of Infrastructure Projects

Jim Gordon
General Manager of Engineering and Regional Utilities

Mark Taylor
General Manager of Parks, Recreation & Culture

Jay Teichroeb
General Manager of Economic Development & Planning Services

Vacant
General Manager of Corporate Services

Bill Flitton
City Clerk

Judy Lewis
Director of Finance and Chief Financial Officer

Karen Sinclair
Director of Strategic and Community Planning & Business Improvement

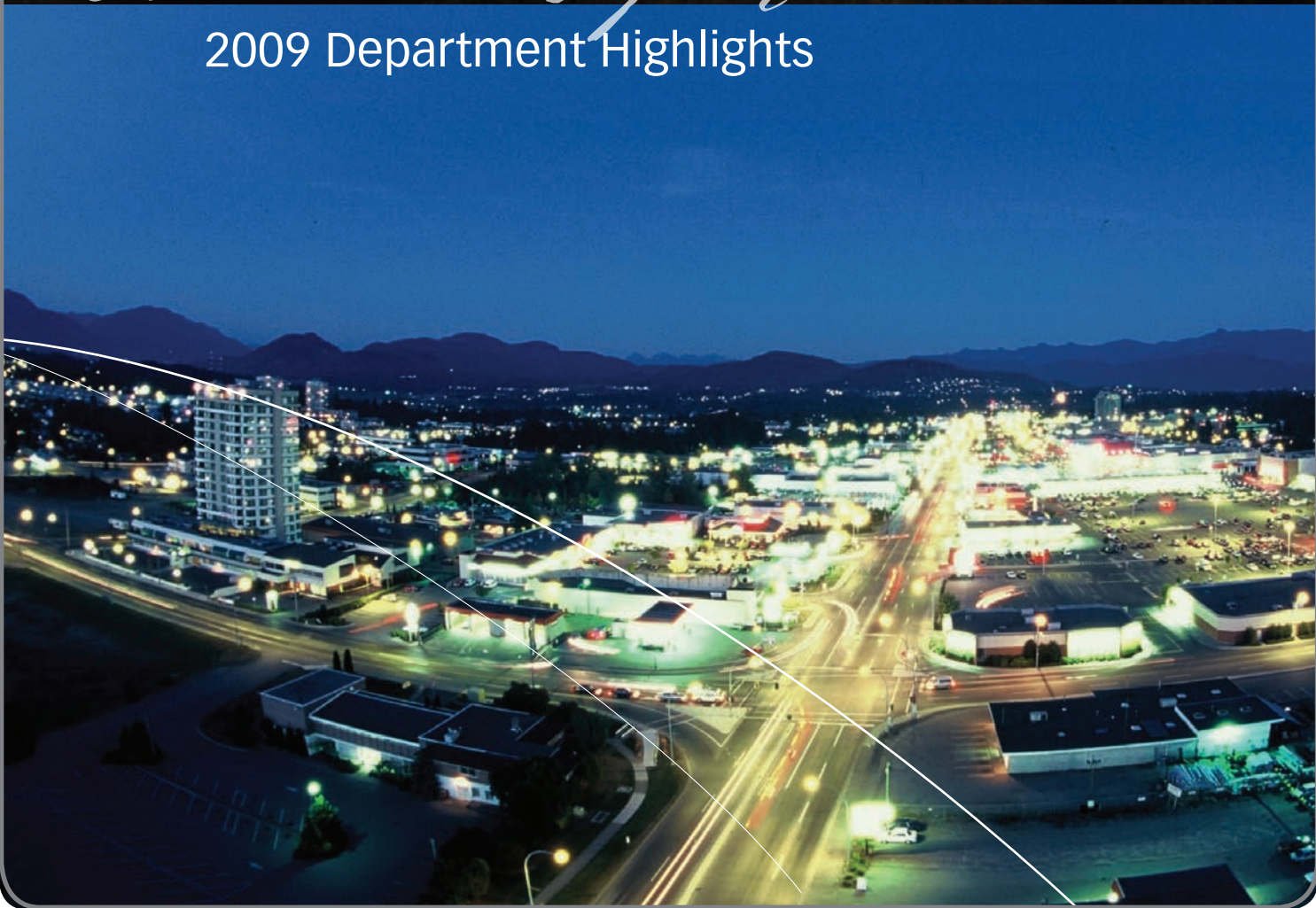
Katherine Jeffcoatt
Manager of Corporate Communications & Marketing

Marius Bierman
Director of Human Resources and People Development

Mike Pastro
Airport General Manager



Annual Report
2009 Department Highlights



City Manager's Office



The City Manager's Office in municipal government operates much like the CEO's office in a corporation. Appointed by, and reporting to City Council, the City Manager provides overall management to the organization, while providing clear leadership and direction; implements Council decisions; and ensures financial integrity for the City.

Frank Pizzuto
City Manager



In 2009, the City Manager's office included Infrastructure Projects, Human Resources and People Development, Corporate Communications and Marketing, City Clerk's Office and Strategic Planning and Business Improvement.

2009 Highlights

- Consolidated Economic Development and Planning Services Departments to improve customer service and provide an "open for business" philosophy
- Created a special projects team focused on accelerating large industrial and commercial developments
- Advanced strategic planning and goal setting in the organization
- Created a comprehensive people and staff development portfolio in Human Resources
- Oversaw the opening of the Abbotsford Entertainment & Sports Centre and liaised with Global Spectrum and the Abbotsford Heat regarding contracts and agreements
- Created an organizational structure to manage infrastructure projects
- Provided significant direction to General Managers, and the Business Improvement, Human Resources, Communications & Marketing and the City Clerk's Departments
- Processed 119 requests for bylaw drafting and 64 bylaws for adoption, and 758 contracts, documents and agreements for execution
- Administered and awarded nine merit book citations (Order of Abbotsford) and Citizen of the Year Award to acknowledge outstanding citizens
- Successfully conducted Dyking & Drainage Improvement District Elections, ensuring compliance with legislative requirements
- Processed 204 Freedom of Information and Privacy requests and 358 requests for records retrieval from the Records Centre
- Reviewed and revised the Records Classification Schedule, to ensure compliance with legislation

Economic Development & Planning Services



Economic Development and Planning Services is comprised of the following divisions: Airport Business Development; Economic Development; Real Estate Services; Strategic Projects Division; Bylaw Enforcement; Building Permits and Licences; and Planning Services, which includes Community Sustainability, Community Planning, Development Planning and Development Engineering.

Jay Teichroeb
General Manager
Economic Development
& Planning Services



The Economic Development and Planning Services Department is a new amalgamation of the Economic Development and Planning departments. This amalgamation was done to align the two areas of discipline as the use of the land in our City and the economic activities that take place on that land are inextricably connected.

The department focuses on business retention, business expansion, business attraction, the investment climate, and real estate services. The City of Abbotsford facilitates the growth of a diversified local economy and works to expand the City's tax and employment base in order to preserve the community's high standard of living.

Additionally, a key area of the department is primarily responsible for formulating policies and standards for new development; managing approvals of all types of land development; regulating building construction, ensuring compliance with community standards; facilitating development of best practices to protect the environment and bylaw enforcement.

2009 Highlights

- Developed the Strategic Projects Team, which is dedicated to a small number of high impact development projects, in order to facilitate timely service to the development community
- Received significant grant funding from the Provincial and Federal Governments for critical infrastructure projects
- Received and processed 212 development applications, for rezoning, subdivisions and development permit/development variance permits
- Addressed the issues of affordable housing, mental health and homelessness through a variety of initiatives
- Approved commercial developments including Parallel Market Place, and a new seven-storey office building at the corner of Bourquin Crescent and South Fraser Way, Best Buy, Pine Street Apartments
- Commenced commercial development of the City in the Country Plan (CICP) Industrial lands
- Issued 1,483 building permits with a construction value of \$156 million
- Recorded biophysical ecosystem inventory and mapped 71 km of streams and 100 hectares of wetlands/ponds
- Cleaned 15.5 km of watercourses
- Obtained an American Hockey League Team, "The Abbotsford Heat", for the new Abbotsford Entertainment & Sports Centre
- Acquired the rights-of-way to complete the Discovery Trail
- Completed the Gladys Road Extension

Abbotsford International Airport



Since the City of Abbotsford assumed airport ownership in 1997, revenues have risen steadily. With guidance from the Abbotsford Airport Authority, the airport will continue to operate in an environmentally-sound and fiscally-responsible manner, as well as develop strategies to meet its growth and expansion goals.

Mike Pastro
Airport General Manager



In 2009, the Abbotsford International Airport served approximately 470,000 domestic and international passengers. The airport continued to meet the needs of passengers east of the Fraser River and strengthened its position as British Columbia's most efficient and easy-to-use full-service airport.

2009 Highlights

- Opened Chinook Helicopters training facility
- Completed construction of Abbotsford Shell Aerocentre
- Introduced new seasonal service to Puerto Vallarta, provided by Westjet
- Initiated the use of a state-of-the-art navigation protocol, "Required Navigation Performance" (RNP), which resulted in a reduction of flight times by 10 minutes, fuel savings of up to 600 litres, and reduced CO2 emissions by as much as 1.43 tonnes per arrival
- Constructed airport fire truck shelter and Emergency Operations Centre
- Secured federal and provincial government funding for a parallel taxiway and apron widening project
- Expanded the long-term public parking lot and updated directional signage
- Completed building improvements to air terminal building including enclosed walkway to international arrivals building, new ticket counters, and increased curbside parking
- Relocated and upgraded administration reception area and offices
- Purchased new plow truck and plow to improve airport reliability during winter conditions

Engineering & Regional Utilities



The Engineering Department is responsible for planning, designing, constructing, maintaining and renewing the engineering infrastructure of the City of Abbotsford. This is one of the largest departments in the City, consisting of several divisions that coordinate the City's fleet, manage transportation and road maintenance, drainage and irrigation, water and solid waste services, wastewater initiatives, regional utilities and mapping and building operations.

Jim Gordon
General Manager
Engineering &
Regional Utilities



In 2009, the Engineering Department managed the regional water and wastewater utilities for Abbotsford and Mission and identified Stave Lake as the new water source for the communities. As part of the 25-year Water Master Plan, Stave Lake will provide an enduring water source for all residents and provide drinking water and fire protection far into the future. It is estimated that the new water source will be available by 2016.

Engineering also embarked on key road improvements as a part of the Transportation Master Plan approved by Council two years ago. The environmental assessment on Whatcom Road connector was completed and work was started on widening Old Yale Road. These projects will assist with traffic flow across the City as the City continues to grow.

2009 Highlights

- Completed the Regional Water Master Plan and identified Stave Lake as a water source
- Completed environmental assessment on Whatcom Road allowing for the connector work to begin in 2010
- Widened Old Yale Road and added connector
- Installed 2700 m of 1200 mm diameter water main on Maclure Road
- Completed \$25 million of improvements to the JAMES Water Treatment, Secondary Treatment system
- Finalized Emergency Response Plan
- Completed Phases 1 and 2 of the Urban Core Distribution Water Main
- Completed installation of 2500 cubic metre storm water detention facility under the new playing field at Berry Park
- Coordinated the construction of parking lots and external landscaping at the Abbotsford Entertainment & Sports Centre
- Initiated a study on Clayburn Creek that will integrate development of upland areas with environmental concerns related to flooding, erosion and wildlife habitat
- Replaced AC water main on Old Clayburn Road from Immel Street to High Drive as part of the road rehabilitation program
- Completed various sections of a new water transmission main along Charlotte Avenue, Clearbrook Road and George Ferguson Way
- Constructed bicycle lanes and installed traffic signals at various locations
- Planned and implemented the curbside collection of yard waste
- Implemented a year-long food waste curbside collection pilot project
- Implemented the 2008 Development Cost Charge Program

Fire Rescue Service



Abbotsford Fire Rescue Service serves the community by protecting life, property and the environment through prevention, education, medical assistance, rescue and suppression services. This is done through the four divisions of Suppression, Training, Fire Prevention and Emergency Planning.

The Abbotsford fire Rescue Service is “making a difference in the community” through prevention, response and safety.

Don Beer
Fire Chief



Fire Rescue Service responds to emergency incidents, including fires, motor vehicle accidents with injuries, and assists BC Ambulance Service and Abbotsford Police. Fire Rescue Service members conduct fire inspections for over 2,900 properties in the City.

The Abbotsford Fire Rescue Service operates four engines based on the urban response area of the Official Community Plan. There are four fire fighters on each engine, enabling continuous 24-hour, year-round emergency response capabilities for fires, rescues, and other emergencies. Auxiliary fire fighters respond to emergencies when paged and support the career response team.

Along with the traditional fire and rescue service, the City also has a very active Fire Prevention Division that performs fire plan reviews, code compliance, fire investigation and public education. The Abbotsford Fire Rescue Service prides itself on being a dynamic, professional, team-oriented organization that strives to serve the citizens, prevent fires, protect life and property and effectively mitigate all emergency incidents.

In 2009, Abbotsford Fire Rescue Services responded to more than 6,000 emergency calls as well as provided assistance to numerous charitable initiatives throughout the year.

2009 Highlights

- Responded to 6,069 incidents; 2,039 of which were fire or potential fire incidents; 2,659 were medical-related; with the remainder being motor vehicle accidents, police assists, hazardous materials incidents, and miscellaneous public services
- Improved Fire response time targets adopted by Council
- Mobilized the City’s Emergency Preparedness Program in early January due to a rain/snow event which caused localized flooding and threat of the Nooksack River spilling over its banks
- Raised over \$12,000 for the community from the AFRS Boot Drive
- Donated to the Christmas Bureau and local food bank
- Organized a successful inaugural Fire Rescue Service Adventure Race, to raise money for the Burn Fund
- IAFF Local 2864 Charitable Society donated to numerous areas, including assisting children through the “Make a Wish” Foundation
- Negotiated a three-year collective agreement
- Updated the fleet with two new American LaFrance fire engines
- Completed seismic upgrade and renovations to Fire Hall No. 2
- Refurbished the AFRS Training Centre with offices and training rooms
- Shared fire fighting expertise through training of neighbouring Fire Services, including Chilliwack River Valley, Hemlock Valley and Popkum

Infrastructure Projects



The Infrastructure Projects Department was created in 2009 to manage and coordinate the major infrastructure projects identified as key development initiatives for 2009/2010.

Grant Acheson
General Manager
Infrastructure Projects



In 2009, the City of Abbotsford received grant funding from the Provincial Infrastructure Stimulus Fund and Federal Building Canada Fund for three crucial infrastructure projects. The Clearbrook Road Interchange project, the McCallum Road Interchange project and the Abbotsford International Airport, Parallel Taxiway and Apron expansion project.

The Abbotsford International Airport will construct a parallel taxiway along the main runway which will double the arrival rate on Runway 07 and the departure rate on Runway 25. The new taxiway will increase the airport's capacity, assist with the reduction of greenhouse gas emissions by reducing aircraft taxi times and delays, and improve international trade by increasing the airport's capacity to handle larger aircraft, typical of international flights. The Abbotsford International Airport serves a primary market of over 1.3 million regional travelers and is one of the fastest growing and most vital economic regions in Canada.

The Clearbrook Road Interchange project will see the development of a new overpass crossing Highway 1 which currently serves an estimated 25,000 vehicles per day. The new overpass will address current capacity and safety issues and will provide an important gateway for the Marshall Road Industrial areas and for the potential 2,000 new jobs that the industrial area will develop. The upgrades will also provide easier access to vital institutions such as the Abbotsford Regional Hospital and Cancer Centre, the University of the Fraser Valley, the Abbotsford Entertainment and Sports Centre, the Abbotsford International Airport, and the Matsqui Institution. The Clearbrook Road interchange was constructed in 1961 to serve an area population of 20,000.

The McCallum Road Interchange project will see the development of longer merge lanes, an overpass capable of accommodating higher traffic volumes, and changes to the traffic pattern to ensure that peak volume traffic does not back up onto Highway 1. The project will improve safety for motorists and provide better access for residents to key public amenities such as the new Abbotsford Regional Hospital, the new 7,000-seat Abbotsford Entertainment and Sports Centre, as well as key transportation routes to local businesses in the region.

All three projects must be complete by March 31, 2011 to be eligible for full federal government funding. It is estimated that 345 new direct and indirect jobs will be created as a result of this investment.

Parks, Recreation & Culture



Parks, Recreation & Culture reports to City Council and the Parks, Recreation & Culture Commission. Consisting of four divisions: Administration, Parks, Recreation, and Cultural Services, the PRC department is responsible for planning, developing, maintaining, and operating all City parks, trails, cemeteries, recreational and cultural facilities.

Mark Taylor
General Manager
Parks, Recreation & Culture



2009 was an outstanding year for Parks Recreation & Culture. One of the most substantive accomplishments was the opening of the Abbotsford Entertainment and Sports Centre in May which saw the completion of all Plan A projects. A key component of the success of the Centre is the addition of the Calgary Flames American Hockey League (AHL) affiliate team, the Abbotsford Heat, as the building's major tenant. The Abbotsford Heat represents the first AHL franchise ever to be located on the west coast of North America.

Additionally, the recreation division saw a full year of operation for the Abbotsford Recreation Centre, as well as an increase in attendance at the Matsqui Recreation Centre; the Parks division celebrated the completion of the Discovery Trail to the Mission Hwy., as well as the opening of a new park in the City; and culturally the City enjoyed great success at the Reach Gallery Museum.

2009 Highlights

- Opened the Abbotsford Entertainment and Sports Centre
- Acquired the Abbotsford Heat Hockey Club
- Completed Discovery Trail to Mission Hwy. and Pepin Brook Park
- Celebrated Abbotsford Recreation Centre's one-year anniversary with over 1,000 people per day attending the facility
- Increased attendance at Matsqui Recreation Centre by 15 percent throughout the year
- Hosted 20 exhibitions at the Reach Gallery Museum
- Completed the Public Art policy
- Registered 1,177 individuals/families in the Recreation Service Credit Program providing \$132,840 of credits
- Hosted the BC Special Olympics and the BC Summer Games Speed Swimming Championships
- Completed and opened the International Friendship Garden & Cultural Gateway, Mill Lake Seniors' Fitness Facility and Inspiration Park
- Implemented field user fees program
- Established a healthy and vital Seniors' Activity Centre
- Established an Abbotsford Police Department Police Advisory liaison
- Implemented Aquatic Lifeguard School for staff recruitment and development
- Booked and coordinated 15 concerts and shows in the Abbotsford Entertainment and Sports Centre in addition to several community events, including a City-wide Church service, AbbyFest Multi-Cultural Festival, Abbotsford Community Foundation Gala, an Olympic TV commercial shoot and numerous meetings and banquets
- Coordinated and promoted the Healthy Abbotsford initiative

Police Services



The Abbotsford Police Department's mission is to make Abbotsford the safest city in British Columbia. The Abbotsford Police Department is governed by the Police Board, which is chaired by the Mayor, and consists of six appointed community members.

Bob Rich
Chief Constable



In 2009, there were 208 sworn police officers, 100-plus civilian staff, and 180 volunteers that worked in one of six Branches that make up the Abbotsford Police Department (APD). Each Branch is integral to the operations and effective delivery of service to the community: Patrol Branch; Criminal Investigation Branch; Operations Support Branch; Human Resources Branch; Support Services Branch; and the Finance & Budget Branch.

The APD identified six new goals that guided the Department as it moved forward:

- Suppress gang crime
- Reduce property crime
- Reduce fatality/injury collisions
- Increase patrol effectiveness
- Reduce violent crime
- Target street disorder

2009 Highlights

- Implemented CompStat, an intelligence-led policing initiative that targets crime reduction through focused resource management, geographic and statistical information analysis and timely and precise problem identification
- Achieved 20 percent reduction in overall Criminal Code offences
- Achieved 25 percent reduction in property crime including a 40 percent reduction in break ins to homes and a 37 percent reduction in stolen autos
- Achieved 8 percent reduction in violent crimes
- Answered 50,031 calls for service

Corporate Services



The Corporate Services Department provides efficient and cost-effective management of the City's resources. Corporate Services includes: Financial Services; Information Technology; Purchasing and Risk Management.

2009 Highlights

- Successfully integrated the former Fraser Valley Regional District Electoral Area "H" into the City's property tax system
- Updated the Athletic and Service Club permissive tax exemption policy and created policies for Religious Organizations, Private Schools, and Local Authorities
- Completed capital asset inventory
- Improved public budget consultation process
- Collaborated with IT and Engineering to improve financial management reporting capabilities
- Closed over 4,600 work orders through IT Helpdesk
- Added a web-based workflow system, which provides an instructive roadmap for select processes triggered by events
- Implemented SAP Financials to deliver an effective solution to asset reporting and management
- Processed 3,776 Purchase Orders (15,682 items) for a total value of \$87 million
- Issued 90 major tenders, RFP's and RFQ's

Financial Year in Review



June 2010

Mayor and Council
City of Abbotsford
32315 South Fraser Way
Abbotsford, B.C. V2T 1W7

Your Worship and Members of Council:

It is my pleasure to submit the 2009 Annual Report for the City of Abbotsford, in accordance with Section 98 of the Community Charter. This Annual Report provides readers a clear understanding of the financial position and the results of operations for the City for the year ended December 31, 2009. The Financial Position and Financial Activities of the City are reported and audited on a consolidated basis.

The City also reports, as supplementary information, the financial position and financial activities of all of the funds of the City, which include: General, Water, Sewer, and Airport operating, capital, and reserve funds. Statements of Financial Position and Financial Activities for Ledgeview Properties Ltd., a wholly-owned corporation of the City, are also included.

Departments

Abbotsford International Airport
City Clerk's Office
City Manager
Economic Development & Planning Services
Engineering & Regional Utilities
Finance & Corporate Services
Fire Rescue Services
Parks, Recreation & Culture
Police

Local and Regional Governments

The City is a member of the Fraser Valley Regional District (FVRD), with five of the twenty members on the FVRD Board of Directors. The FVRD provides 9-1-1 emergency services, mosquito control, air quality management, and weed control.

The City also belongs to the Fraser Valley Regional Hospital District (FVRHD). The FVRHD is responsible for the capital financing needs of the region's hospitals. Membership on the FVRD and FVRHD Boards is identical. The FVRD and FVRHD are separate entities from the City. However, the City is responsible for a share of the operating and capital costs of the two Districts, which is determined by calculating a proportionate share of assessed value of the participating members for the various regional services. The Regional Districts determine the total amount to be requisitioned from the City, which is raised through property taxation.

As a partner with the Greater Vancouver Regional District (Metro Vancouver) in regional park planning and acquisition, the City appoints two members to the thirty-seven-member Board of Directors. The City is also a member of the Fraser Valley Regional Library, and liaises with the City of Sumas, Washington, to deal with common issues and services.

Public transit is provided in partnership with the District of Mission through an agreement with British Columbia Transit Authority. In 2009, Farwest Transit Services Inc. operated both the conventional and custom transit services, which are contracted to British Columbia Transit Authority.

Water treatment and supply services, and sanitary sewer treatment facilities, are overseen jointly by the City of Abbotsford and the District of Mission through a Water-Sewer Commission.

Commissions and Authorities

A Parks, Recreation & Culture Commission, consisting of eleven members (three from City Council; three from the Board of School Trustees, School District No. 34 [Abbotsford]; and five from the community), provides input into parks, recreation and cultural programs, recommending priorities to Council.

The Abbotsford Airport Authority is appointed to manage and operate the Abbotsford International Airport for, and on behalf of, the City. Airport Authority members are appointed by City Council for a three-year term. The airport is a self-sustaining operation and does not require financial assistance from general municipal operations.

Financial Management and Control

The City maintains a system of internal budgetary, accounting and financial controls designed to provide reasonable assurances to safeguard municipal assets and provide reliable financial information. A five-year financial plan is prepared each year, representing the service levels and capital expenditure programs that Council wishes to implement. Responsibility for preparing, monitoring and managing operating and capital budgets rests with management staff charged with implementing Council's programs.

The Finance & Corporate Services Department is responsible for compiling estimates prepared by the operating departments, analyzing the financial implications of these estimates, making recommendations to the senior management team (which includes the City Manager and departmental General Managers), coordinating the presentation of budget material to Council, and periodic monitoring and comparison of the City's actual financial activities to approved budgets.

Preparation and presentation of financial statements and related exhibits and schedules included in the Annual Report is also the responsibility of the City's Finance & Corporate Services Department. While there is close consultation with the City's auditors, management is responsible for decisions relating to the form and content of the financial statements, and for the treatment, reporting and disclosure of financial transactions. The statements have been prepared in accordance with generally-accepted accounting standards for local governments. The preparation of financial information involves the use of estimates and judgments based on careful assessment of the data available through the City's financial information system.

Audit

The Community Charter requires that Council appoint an auditor to audit the accounts and transactions of the municipality, including all municipal administrative bodies handling funds for which no statutory audit provision is made. The auditor has a right of access at all times to every record, instrument, account and any other component of the financial reporting system of the municipality, or of any municipal administrative body handling municipal matters or funds.

The audit firm KPMG LLP was appointed by Council and is responsible for expressing an opinion on whether the consolidated financial statements prepared by management present fairly, in all material respects, the financial position of the City of Abbotsford and the results of its operations.

Financial Results

The financial results for 2009 were favourable and reflect a commitment to sound financial management. The Consolidated Statement of Financial Activities for the year ended December 31, 2009, records a decrease in financial equity of \$10.3 million, for a total financial equity in fund balances of \$102.9 million. Consolidated equity in non-financial assets increased by \$64.1 million, for a total consolidated equity in non-financial assets of \$1,241.9 million.

The management discussion and analysis of the financial position and operating results (included in the 2009 financial statements) provides further financial details.

On behalf of the Finance and Corporate Services Department, I take this opportunity to convey my appreciation to all members of Council and staff for their efforts in achieving these favourable results for 2009. I also thank those employees who contributed to the City's financial processes and the preparation of the 2009 Annual Report.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Judy Lewis". The signature is written in a cursive, flowing style.

Judy Lewis, CMA
Director of Finance

Canadian Award for Financial Reporting

Canadian Award for Financial Reporting

Presented to

City of Abbotsford
British Columbia

For its Annual
Financial Report
for the Year Ended

December 31, 2008

A Canadian Award for Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units whose annual financial reports achieve the highest program standards for Canadian Government accounting and financial reporting.




President


Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the City of Abbotsford for its Annual Report of the fiscal year ended December 31, 2008. The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles, and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only.

Management Discussion & Analysis



Overview

The City of Abbotsford reports the results of its operations on a consolidated basis, along with accompanying notes to the consolidated financial statements. The City also reports, as supplementary information, the financial position and financial activities of the four funds of the City, which are: General, Waterworks, Sanitary Sewer, and Airport. Each fund is self-supporting with no cross-subsidization between funds. Additionally, in accordance with segment reporting requirements, the Notes to the Financial Statements include a Schedule of Revenues and Expenses segmented by municipal service area.

Municipal financial statements for a fiscal year must be prepared by the financial officer appointed by Council. The financial statements must be prepared in accordance with generally-accepted accounting principles for local governments.

As is required, the City's accounting policies conform to generally-accepted accounting policies for local government financial reporting in British Columbia, and the Consolidated Financial Statements (including the accompanying notes) were prepared in accordance with current recommendations issued by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

Change in Accounting Policy

Note 2 explains the retroactive changes required by PSAB, implemented in 2009.

PSAB Section 3150

The most significant change is the method of recording tangible capital assets, inventory and pre-paids. These must now be recognized as assets until the future economic benefits underlying these assets are partly or wholly used or lost. Previously, these assets were both capitalized and expensed when acquired.

The impact of PSAB Section 3150 (on a consolidated basis) can best be understood by looking at the table provided in Note 2. A consolidated deficit of \$42.2 million had been previously reported for 2008. With the retroactive adjustment applied, the consolidated deficit in 2008 has now been restated to a surplus of \$43.6 million.

The difference of \$85.8 million can largely be explained by the elimination of capital expenditures, replaced with the addition of amortization expenses, which represent the reduction in future economic benefits underlying the assets.

In summary, the City spent much more on capital assets in 2008 than it amortized (expensed), accounting for most of the \$85.8 million adjustment.

Judy Lewis
Director of Finance and
Chief Financial Officer



PSAB Section 1200

The City also implemented the changes required by PSAB Section 1200, Financial Statement Presentation. This section establishes general reporting principles and standards for the disclosure of information in government financial statements. "Financial Statements" refer to the summary financial statements reporting on the financial position and changes in financial position of the reporting entity. The consolidated statements present aggregated information and serve as a means by which the City can demonstrate its accountability for the resources, obligations and financial affairs for which it is responsible.

The biggest change in 2009 is the Consolidated Statement of Change in Net Financial Assets found in the financial statements. This new statement reports the extent to which the expenditures of the accounting period are offset by the revenues recognized in the period. Items that explain the difference between the annual surplus or deficit from operations and the change in net financial assets (debt) during the year are identified on the statement.

A government's net debt, calculated as the difference between its liabilities and financial assets, is one important indicator of a government's financial position. When a government's financial assets exceed its liabilities, this indicator of a government's financial position would be termed "net financial assets"; whereas, "net debt" is used to describe the excess of liabilities to financial assets.

The extent of a government's net debt and the financial ability of the government to service that debt is a test of the sustainability of the government. Net financial assets are a measure of the net financial assets on hand that can provide financial resources to finance future operations.

Through 2009, the City managed to maintain a position of net financial assets; that is, financial assets exceed financial liabilities. Had the City acquired the level of capital assets budgeted, however, a position of net debt would have occurred in 2009.

Additional Changes to Financial Statements

In 2008, to comply with PSAB 2700, Segment Disclosure, the City developed a Consolidated Statement of Financial Activities – Municipal Services, which was included as Schedule Z of the 2008 statements. In 2009, to enhance transparency and better meet the intent of reporting revenues and expense by service area, the City improved the format of this disclosure and moved the segment disclosure to Note 21 of the Financial Statements, Segment Information – Revenues by Type and Expenditures by Function. The previous Schedule Z has now been eliminated.

Supplementary Information (Exhibits 1-5 and Schedules A-S)

Financial statements are not intended to provide all of the information needed to assess government financial condition or the efficiency and effectiveness of government operations. Such assessments require information additional to that provided in the financial statements. The supplementary information provided in the exhibits and schedules is provided for additional analyses and is not a required part of the consolidated financial statements. In 2009, the supplementary information was reviewed and presented in a more simplified manner where possible. As a result, the format of much of the supplementary information has been changed and there are fewer supporting schedules.

Consolidated Statement of Financial Position

Net Financial Assets

As previously described, a key indicator in assessing the financial health of a local government is its net financial assets (financial assets less liabilities). Net financial assets decreased by \$6.2 million during 2009, from \$8.3 million to \$2.1 million. Most of the net financial asset decrease is due to the reduction in Capital Reserve funds. Capital Reserve balances are used primarily to fund new capital, as well as to replace existing capital infrastructure for all four funds; whereas, operating balances are used to meet the needs of operating requirements unanticipated at the time the financial plan is developed, as well as operating expenditures occurring prior to receipt of planned revenues. The need for increased capital reserves is recognized and will be considered a high priority in the next financial planning cycle.

Long-Term Debt

In 2006, the electors approved three separate borrowing bylaws totalling \$85 million to assist funding construction of three community facilities: a Cultural Centre, a Community Centre, and an Entertainment and Sports Centre (ESC). The Cultural Centre and Community Centre were both opened in 2008, with the ESC commencing operations in 2009. By the end of 2009, debt for these three facilities was reduced to \$81.4 million. Total debt repayments of \$4.1 million were made in 2009 (\$5.0 million in 2008). As a result, total long-term debt at the end of the year was \$100.8 million (\$104.9 million in 2008). Of that amount, \$83.3 million (\$86.1 million in 2008) is general fund debt.

The City's debt reserve, established in 2002, is sufficient to finance the remaining general fund debt servicing costs not related to the three new facilities.

The City has always reviewed its ability to provide for an early debt repayment strategy for the significant amount of debt it assumed with the transfer of the water supply and distribution and sewage treatment operation from the Fraser Valley Regional District (FVRD). Significant joint water and joint sewer capital projects in the near future are now limiting any early debt repayment strategy.

Annual Debt Servicing Capacity

The Community Charter imposes a limit to the amount a municipality may borrow—the "legal debt servicing limit". In 2009, the City's legal debt servicing limit was \$45.9 million, and the annual debt servicing was \$9.6 million. The remaining debt servicing capacity of \$36.3 million represents the amount of additional borrowing the City could incur, if it chose, while still remaining within the debt servicing limit prescribed by the Community Charter.

Non-financial Assets

Non-financial assets are comprised of both capital assets, inventory and pre-paid expenses. Net book value of tangible capital assets increased by \$59.2 million in 2009 to \$1,339.8 million:

(in millions)

Land & land improvements	\$ 6.5	\$ 362.1
Park improvements	2.2	19.1
Buildings	61.8	135.7
Machinery & equipment	8.5	15.1
Vehicles	1.5	13.8
Airport	(0.3)	6.2
Water	7.0	179.7
Sewer	9.6	143.5
Transportation	8.8	230.5
Storm drainage	7.2	182.5
Dyking, drainage & irrigation	(0.7)	23.7
Work in progress	(52.9)	27.9
Total non-financial assets	\$ 59.2	\$1,339.8

Accumulated Surplus

Financial

Equity in financial assets is determined by the amount of financial assets less liabilities (not including long-term debt). Financial equity in fund balances decreased from \$113.2 million in 2008 to \$102.9 million in 2009. The \$10.3 million net decrease in financial equity is largely the excess of expenses over revenues for the year ended December 31, 2009. It is illustrated by the net change in the accumulated surplus, less transactions affecting investment in capital and other non-financial assets.

Tangible Capital Assets & Other Non-Financial Assets

Equity in non-financial assets is determined by the amount of capital and other non-financial assets, less long-term debt. Equity in non-physical assets increased from \$1,177.7 million in 2008, to \$1,241.8 million in 2009. The \$64.1 million increase was largely due to new capital acquisitions of \$93.3 million, less amortization of \$32.9 million. The remaining small difference results from the disposal of capital assets and changing inventory and pre-paid levels.

Consolidated Statement of Operations

The economic downturn and significantly reduced revenues in many areas made 2009 a very challenging year. Many cost-saving measures, including \$1.5 million in temporary staff reductions, along with a 5.5% tax increase and several user fee increases, were introduced to balance the budget. Additionally, many capital projects were deferred.

On a consolidated basis, the City experienced an annual surplus of \$53.8 million in 2009, compared with \$43.6 million in 2008. This does not provide the complete picture, however, as the annual surplus is largely a result of capital revenues for which there are no longer corresponding expenses (i.e., developer charges and contributions of \$20.7 million and \$23.1 million and capital grants included in the \$14.6 million).

Exhibit 2 of the financial statements provides the source(s) of the consolidated annual surplus in 2009:

General Operating	\$ (133,000)
Water Operating	(440,000)
Sewer Operating	158,000
Operating Reserve	2,213,000
Capital Reserves	(10,037,000)
Investment in non-financial assets (i.e., capital and inventory)	<u>62,020,000</u>
Total annual surplus	<u>\$ 53,781,000</u>

Supporting schedules (Exhibits 1 to 5) and (Schedules A to S) explain fund details and comparisons to budget.

General Operating Fund - Schedule A

This schedule provides the details of the \$133,000 reduction in unappropriated surplus in the general fund. Coming within \$133,000 of the annual budget was a major achievement and resulted from very careful budget monitoring and expenditure control by all departments.

Major variances in the General Operating Fund:

Reduced Revenues:

Urban storm drainage	\$ (800,000)
Building permits	(600,000)
Soil removal fees	(400,000)

Increased Revenues:

Interest and penalties	1,100,000
Police	600,000
Less: reserve transfer	(600,000)
Traffic fine revenue sharing	1,400,000
Less: reserve transfer	(1,400,000)

Reduced Net Expenditures:

Insurance	400,000
Information systems	700,000

Increased Net Expenditures:

Parks, Recreation & Culture	(700,000)
Miscellaneous variances	<u>200,000</u>

Net **\$ (100,000)**

Water Operating Fund - Schedule B

The budget deficit of \$440,000 is largely due to revenues under budget.

Sewer Operating Fund - Schedule C

The budget surplus of \$158,000 is largely due to increased expenditures.

Reserves – Exhibit 4

Capital

The schedule provides details of transfers to and from reserves. Although capital reserves decreased by over \$10 million in 2009, they were budgeted to decrease by \$56 million. The majority of the difference results from deferred water and sewer projects.

Operating

The operating reserve increased by almost \$2 million more than planned. This was mainly a result of the traffic fine revenue sharing received one year early (\$1.4 million) and the Police surplus (\$0.6 million).

Future Outlook

The economic downturn, which began in the latter part of 2008, continued to impact operations in 2009. In view of the global economic challenges, it was a major achievement to complete the year within \$133,000 of the annual general operating budget.

The Abbotsford Entertainment and Sports Centre, approved by referendum in 2006, also commenced operation in 2009, and the City acquired an American Hockey League team, the "Abbotsford Heat". The investment in this new civic facility will enhance many opportunities for sports and entertainment in the City for years to come.

Moving forward, the inventory of net tangible assets provides a good basis for beginning the process of working towards capital sustainability; that is, the ability to replace existing assets as required, without raising taxes. The current budget format will be adapted to the new financial reporting requirements and will include amortization, developer contributions for contributed tangible capital assets, and gains and losses on tangible capital asset disposals (see Note 17).

Pursuing new revenue sources, on-going efficiencies and increasing the commercial and industrial tax base will help reduce reliance on short-term measures implemented in 2009, such as the \$1.5 million in employee vacancy gapping, and will provide increased sustainability of operations.

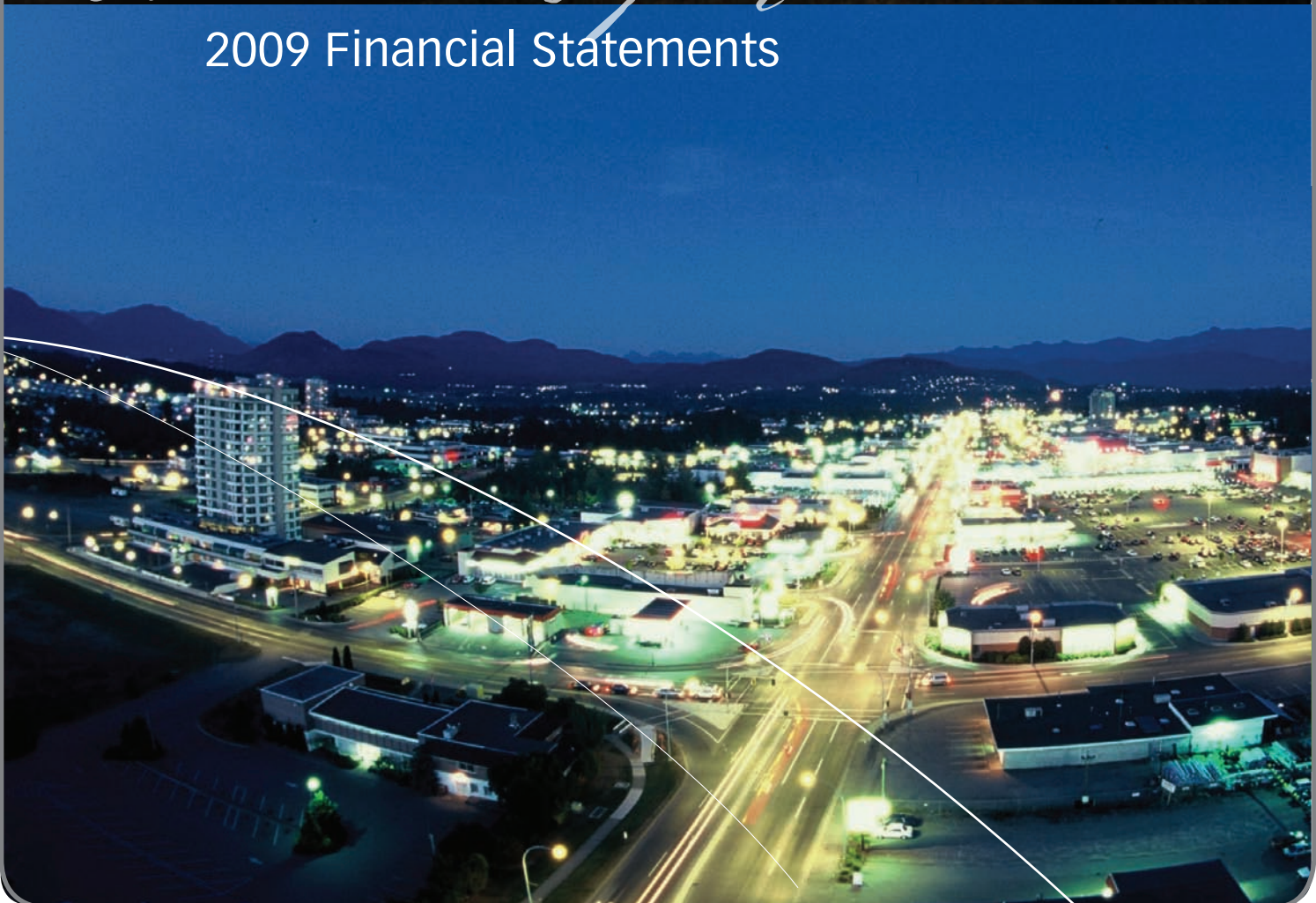
While continuing to face economic challenges head on, the City of Abbotsford remains committed to fostering a city where the quality of life is the best in the province, and residents have the facilities and services they need to prosper. Abbotsford is a strong community with a clear, focused vision and, as a result, is well positioned emerging from the economic storm.



Judy Lewis, CMA
Director of Finance



Annual Report
2009 Financial Statements





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AUDITORS' REPORT

To the Mayor and Councillors of the
City of Abbotsford

We have audited the Consolidated Statement of Financial Position of the City of Abbotsford as at December 31, 2009 and the Consolidated Statement of Operations, Consolidated Statement of Cash Flows and the Consolidated Statement of Change in Net Financial Assets for the year then ended. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2009 and the results of its operations and the cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purposes of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information included in Exhibits 1 through 5 and Schedules A through T is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied to the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

A handwritten signature in blue ink that reads 'KPMG LLP'. The letters are stylized and cursive.

Chartered Accountants

Abbotsford, British Columbia

April 9, 2010

CITY OF ABBOTSFORD

Consolidated Statement of Operations

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

	2009	2009	2008
	Plan	Actual	Actual
	(see Note 17)		(Restated, see Note 2)
REVENUE			
Municipal taxation	\$ 104,431	\$ 104,375	\$ 96,432
Fees, charges, sales of services	63,323	64,211	59,192
Developer charges earned	54,266	20,652	19,758
Developer contributions	23,118	23,118	12,277
Government grants	35,081	14,560	11,112
Interest and penalties	4,090	4,969	8,297
Rent	3,247	3,284	3,220
Other	3,855	2,022	127
	<u>291,411</u>	<u>237,191</u>	<u>210,415</u>
EXPENSE			
General government	15,388	15,070	13,443
Development services	2,659	2,545	3,319
Protective services	55,937	56,409	53,596
Parks, recreation, culture & libraries	32,716	35,342	25,954
Transit	7,375	7,191	6,447
Engineering	30,744	35,498	35,919
Dyking, drainage & irrigation	3,203	3,322	3,063
Waterworks	11,213	12,084	10,137
Sanitary sewer	10,009	10,383	9,688
Airport	5,746	5,566	5,228
	<u>174,990</u>	<u>183,410</u>	<u>166,794</u>
ANNUAL SURPLUS	<u>116,421</u>	<u>53,781</u>	<u>43,621</u>
ACCUMULATED SURPLUS, BEGINNING OF YEAR	1,290,954	1,290,954	1,247,333
ACCUMULATED SURPLUS, END OF YEAR	<u>\$ 1,407,375</u>	<u>\$ 1,344,735</u>	<u>\$ 1,290,954</u>

See notes to consolidated financial statements.

CITY OF ABBOTSFORD
Consolidated Statement of Cash Flows

For the year ended December 31, 2009, with comparative figures for 2008
 In thousands

	2009	2008 (Restated, see Note 2)
OPERATING ACTIVITIES		
Annual surplus	\$ 53,781	\$ 43,621
Non-cash items included in annual surplus:		
Amortization expense	32,867	28,790
Contributed tangible capital assets	(23,118)	(12,277)
Net loss on disposal of tangible capital assets	2,387	9
Recognition of restricted revenue	(22,878)	(19,748)
Change in non-cash operating items:		
(Increase) / decrease in accounts receivable	5,382	(10,275)
(Increase) / decrease in inventories	50	(534)
Increase in pre-paids	(924)	(461)
Increase / (decrease) in accounts payable, deposits and accruals	(1,576)	4,443
Increase in deferred revenue	2,836	2,889
	<u>48,807</u>	<u>36,457</u>
CAPITAL ACTIVITIES		
Proceeds from sale of tangible capital assets	816	490
Acquisition of tangible capital assets	(72,122)	(101,832)
	<u>(71,306)</u>	<u>(101,342)</u>
INVESTING ACTIVITY		
Decrease in portfolio investments	3,559	8,664
FINANCING ACTIVITIES		
Collection of and interest on restricted revenue	6,886	30,534
Proceeds on long-term debt	-	42,500
Debt principal repaid	(4,068)	(4,554)
	<u>2,818</u>	<u>68,480</u>
INCREASE (DECREASE) IN CASH AND EQUIVALENTS	<u>(16,122)</u>	<u>12,259</u>
CASH AND EQUIVALENTS, BEGINNING OF YEAR	<u>100,468</u>	<u>88,209</u>
CASH AND EQUIVALENTS, END OF YEAR	<u>\$ 84,346</u>	<u>\$ 100,468</u>

CITY OF ABBOTSFORD**Consolidated Statement of Change in Net Financial Assets**

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

	2009 Plan (see Note 17)	2009 Actual	2008 Actual
ANNUAL SURPLUS	\$ 116,421	\$ 53,781	\$ 43,621
TANGIBLE CAPITAL ASSETS:			
Acquisition of tangible capital assets	(177,224)	(72,121)	(101,832)
Contributed tangible capital assets	(23,118)	(23,118)	(12,277)
Amortization	32,867	32,867	28,790
Proceeds from disposal of tangible capital assets	600	816	490
Net loss on disposal of tangible capital assets	-	2,387	9
	<u>(166,875)</u>	<u>(59,169)</u>	<u>(84,820)</u>
OTHER NON-FINANCIAL ASSETS:			
Decrease (increase) in inventory	-	50	(534)
Increase in pre-paids	-	(924)	(461)
	<u>-</u>	<u>(874)</u>	<u>(995)</u>
DECREASE IN NET FINANCIAL ASSETS	<u>(50,454)</u>	<u>(6,262)</u>	<u>(42,194)</u>
NET FINANCIAL ASSETS, BEGINNING OF YEAR	<u>8,337</u>	<u>8,337</u>	<u>50,531</u>
NET FINANCIAL ASSETS (DEBT), END OF YEAR	<u>\$ (42,117)</u>	<u>\$ 2,075</u>	<u>\$ 8,337</u>

See notes to consolidated financial statements.

CITY OF ABBOTSFORD**Notes to the Consolidated Financial Statements**

For the year ended December 31, 2009

The Notes to the Consolidated Financial Statements are an integral part of the financial statements. They explain the significant accounting and reporting policies and principles underlying these statements. They also provide relevant supplementary information and explanations.

1. SIGNIFICANT ACCOUNTING POLICIES:

The accounting policies of the City conform to generally accepted accounting policies for local government financial reporting in British Columbia. The Consolidated Financial Statements have been prepared in accordance with current recommendations issued by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

(a) Principles of Consolidation:

With the exception of the Cemetery Care Trust Fund, the Consolidated Financial Statements include all of the funds of the City and of Ledgeview Properties Ltd., the City's wholly-owned company. Except for water and sewer user fees, inter-fund transactions, fund balances, and activities have been eliminated on consolidation. The funds of the City include General, Water, Sewer, Airport, Operating, Capital, and Reserve Funds. The Cemetery Care Trust Fund is excluded from the Consolidated Financial Statements and is reported separately. The regional water and sewer utilities, whose ownership transferred from the Fraser Valley Regional District (FVRD) jointly to the City of Abbotsford and District of Mission on January 1, 2005, are consolidated in the City's financial statements, with the District of Mission's minority interest removed.

(b) Fund Accounting:

The resources and operations of the City have been segregated for accounting and financial reporting purposes into the following funds, which are presented as supplementary information:

Operating Funds: Operating funds report the principal activities of General, Water, Sewer, and Airport operations.

Capital Funds: Capital funds report the acquisition and disposal of property and equipment and their related financing.

Reserve Funds: Reserve funds report the assets held for specific future requirements.

(c) Financial Plan:

The Community Charter requires revenues and expenses to be in accordance with the five-year financial plan adopted annually by Council. The 2009 Plan amounts in the financial statements reflect the first year of the five-year financial plan adopted by Council on March 23, 2009, with the exception of adjustments detailed in Note 17 to the Consolidated Statements, and is not subject to audit.

(d) Cash and Cash Equivalents:

Cash and cash equivalents include cash as well as deposits in the Municipal Finance Authority investment short-term money market investment pool. These investments are highly liquid and are readily convertible to known amounts of cash.

CITY OF ABBOTSFORD

Notes to the Consolidated Financial Statements

For the year ended December 31, 2009

(e) Portfolio Investments:

Portfolio investments are carried at cost, with the exception of Municipal Finance Authority pooled investments, which are carried at market value. When, in the opinion of management, there is a permanent decline in value, investments are written down to their net realizable value.

(f) Non-Financial Assets:

Tangible capital assets, inventories and pre-paids are recorded as non-financial assets. Non-financial assets are not available to discharge existing liabilities and are held to provide City services in future periods. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

Intangible capital assets, such as water rights and mineral resources, are not recorded in the financial statements.

(i) Tangible Capital Assets

Capital Assets are recorded at cost, net of capital asset disposals, write-downs and amortization. The useful life is applied on a straight-line basis to calculate amortization.

	<u>Major Asset Category</u>	<u>Useful Life Range</u>
		(years)
General:	Land	n/a
	Land Improvements	10 – 20
	Park Improvements	10 - 50
	Buildings	10 - 50
	Machinery, Equipment, Vehicles	4 - 20
Infrastructure:	Airport	20 - 125
	Water	20 - 75
	Sewer	20 - 75
	Transportation	15 - 75
	Storm Sewer and Detention	50 - 100
	Dyking, Drainage and Irrigation	20 - 100

Tangible capital assets, including construction-in-progress, are recorded at cost. Amortization on tangible capital assets begins at the point in time the asset is substantially complete and ready for use. Assets under construction are not amortized until the asset is in use. Contributions of tangible capital assets are recorded at fair value at the date of contribution.

(ii) Inventories

Inventories of supplies are valued at the lower of cost and net realizable value, on a weighted average basis.

CITY OF ABBOTSFORD

Notes to the Consolidated Financial Statements

For the year ended December 31, 2009

(g) Accrued Liabilities:

Liabilities can arise from contracts and agreements, government legislation, constructive obligations, and equitable obligations.

(h) Financial Instruments:

The City's financial instruments consist of cash, accounts receivable, portfolio investments, accounts payable and accrued liabilities, and long-term debt. Unless otherwise indicated, it is management's opinion that the City is not exposed to any significant interest, credit or currency risks arising from these financial instruments. Unless otherwise noted, fair values approximate carrying values.

(i) Revenue Recognition:

Sources of revenue are recorded on the accrual basis and recognized when earned. Revenue unearned in the current period is reported on the balance sheet as deferred revenue.

(j) Expenditure Recognition:

Operating and capital expenses are recognized on the accrual basis in the period they are incurred.

(k) Government Transfers:

Government transfers are recognized as revenues or expenditures in the period that the events giving rise to the transfer occur. Transfers to other agencies are normally granted only in return for services provided to the community.

(l) Use of Estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported revenue and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of employee post-retirement benefits, liability claims, landfill restoration costs, allowance for doubtful accounts receivable, provision for contingencies and tangible capital asset historical costs pre-2008, timing of new asset recognition, and tangible capital asset amortization. Actual results could differ from management's best estimates as additional information becomes available. Adjustments, if any, will be reflected in the financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

CITY OF ABBOTSFORD

Notes to the Consolidated Financial Statements

For the year ended December 31, 2009

2. CHANGE IN ACCOUNTING POLICY:

Effective January 1, 2009, the City changed its method of recording tangible capital assets, inventory and pre-pays as required by the Canadian Institute of Chartered Accountants Public Sector Accounting Board (PSAB) Section 3150. The City also implemented PSAB Section 1200, Financial Statement Presentation. The Handbook requires that these assets be recognized as assets until the future economic benefits underlying the assets are partly or wholly used or lost. Previously, these assets were expensed when acquired. These assets are now on the Statement of Financial Position as non-financial assets. This change has been applied retroactively.

The financial information recorded includes the actual or estimated historical cost of the tangible capital assets. When historical cost records were not available, other methods were used to estimate the costs and accumulated amortization of the assets. The City applied a consistent method of estimating the replacement or reproduction costs of the tangible capital assets for which it did not have historical cost records, except in circumstances where it could be demonstrated that a different method would provide a more accurate estimate of the cost of a particular type of tangible capital asset. After defining replacement or reproduction cost, the "Engineering News Record" and "CPI" were used as resources for determining appropriate indices in order to deflate the replacement or reproduction cost to an estimated historical cost at the year of acquisition.

The change in reporting has resulted in changes to the 2008 comparative values as outlined in the table below. In summary, the changes increased the 2008 annual surplus and closing accumulated surplus by \$85,815,000 and \$350,393,000, respectively.

	Reported in 2009 for 2008	Reported in 2008 for 2008	Change
Statement of Operations (in thousands)			
Revenues:			
Proceeds from sale of tangible capital assets	\$ -	\$ 491	\$ (491)
Contributed tangible capital assets, previously not recorded	12,277	-	12,277
All other revenues	198,138	198,113	25
	210,415	198,604	11,811
Expenses:			
Tangible capital asset expenditures (amount spent)	-	113,885	(113,885)
Tangible capital asset expenditures not capitalized	11,739	-	11,739
Amortization expense (amount consumed/used)	28,790	-	28,790
Pre-paid expenses (amount spent on pre-pays)	-	476	(476)
Pre-paid expenses (amount consumed/used)	412	-	412
Inventory expenditures (amount spent)	-	1,482	(1,482)
Inventory expenses (amount consumed/used)	948	-	948
Net loss on sale of tangible capital assets	9	-	9
Operating goods and services	38,727	38,786	(59)
All other expenses	86,169	86,169	-
	166,794	240,798	(74,004)
Surplus (Deficit)	\$ 43,621	\$ (42,194)	\$ 85,815

CITY OF ABBOTSFORD

Notes to the Consolidated Financial Statements

For the year ended December 31, 2009

	Reported in 2009 for 2008	Reported in 2008 for 2008	Change
Statement of Financial Position (in thousands)			
Net Financial Assets	\$ 8,337	\$ 8,337	\$ -
Tangible Capital Assets	1,280,659	930,345	350,314
Pre-paids	476	397	79
Inventories	1,482	1,482	-
Accumulated Surplus	<u>\$1,290,954</u>	<u>\$ 940,561</u>	<u>\$350,393</u>

The opening balance for Accumulated Surplus changed as follows:

Accumulated Surplus, January 1, 2008, previously reported	\$ 870,767
Change in accounting for tangible capital assets	376,155
Change in accounting for pre-paids	411
Accumulated Surplus, January 1, 2008, restated	<u>\$1,247,333</u>

3. CASH AND CASH EQUIVALENTS: (in thousands)

	2009	2008
Cash	\$13,419	\$ 20,197
MFA short-term investments	70,927	80,271
	<u>\$84,346</u>	<u>\$100,468</u>

4. ACCOUNTS RECEIVABLE: (in thousands)

	2009	2008
Fees and charges	\$23,458	\$21,010
Taxes	6,716	5,169
Provincial government grants	2,749	1,565
Development cost charges	6,991	17,479
Local improvement charges	1,256	1,329
	<u>\$41,170</u>	<u>\$46,552</u>

All accounts receivable are reported net of allowances for doubtful accounts.

5. PORTFOLIO INVESTMENTS:

The investment portfolio includes bonds of Chartered Banks, Government of Canada and Provincial Governments; deposits and notes of Chartered Banks, Credit Unions, Government of Canada and Provincial Governments; and deposits in the Municipal Finance Authority long-term investment pools.

(in thousands)	2009		2008	
	Cost	Market	Cost	Market
Portfolio investments	\$87,634	\$90,064	\$91,193	\$92,218
	Short-term	Long-term	Short-term	Long-term
Duration	1 year or less	2-10 years	1 year or less	2-10 years
Average holdings	\$43,660	\$44,767	\$27,064	\$51,194
Annual yield	2.72%	5.29%	4.48%	5.10%

CITY OF ABBOTSFORD
Notes to the Consolidated Financial Statements

For the year ended December 31, 2009

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES:

Accounts Payable: (in thousands)	2009	2008
Trade payables	\$25,484	\$26,659
Deposits	7,514	8,444
Tax prepayments	11,644	10,266
Salaries and wages	4,754	4,140
Due to Cemetery Care Trust Fund	240	1,143
Accrued liabilities:		
Retirement allowance liability	5,365	5,133
Liability claims	4,291	5,138
Vacation pay	809	871
Landfill restoration liability	681	564
	\$60,782	\$62,358

Retirement Allowance Liability:

The City provides three types of retirement benefits to qualifying employees who cease employment with the City after a specified length of service:

- (a) Retirement Gratuity – two months' pay after five years of service (one month for Police Association Members);
- (b) Retirement Service Pay – one week for every five years of service; and
- (c) Sick Time Pay-out – 50% of accumulated sick hours (only applicable to Police Association Members).

Retirement benefits are estimated for individual employees, based on estimated salary costs at the time of anticipated retirement, and discounting expected pay-outs over estimated years of service. The expected liability is accrued based on a retirement age of 55 or actual age, whichever is greater. Management estimates future salary increases will follow historical patterns, and the discount rate used was 4.5% (2008 – 5.25%).

The retirement liability requires no contribution from employees. In 2008, an independent actuarial valuation of the retirement liability was performed.

(in thousands)	2009	2008
Retirement liability, beginning of year	\$5,133	\$4,794
Current year service provision	650	510
Interest	231	243
Current year retirement payments	(649)	(414)
Retirement liability, end of year	\$5,365	\$5,133

CITY OF ABBOTSFORD

Notes to the Consolidated Financial Statements

For the year ended December 31, 2009

Landfill Restoration Liability:

The City has closed three solid waste landfill sites (McCallum Road, Trethewey Street, and Valley Road). Costs related to closure activities at these sites include drainage control, leachate monitoring and collection, gas monitoring and recovery, final ground cover, closure assessment and planning, and regulatory approvals. The McCallum site ceased operation in 1978 and the property was subsequently sold with no liability assumed for the City. The Trethewey site is expected to require post-closure care up to, and including, the year 2014. The Valley Road site is expected to require care up to, and including, the year 2022.

The liability of \$681,000 at December 31, 2009 (2008 - \$564,000), includes the estimated total expenditures for post-closure care remaining to be expended, which includes contingencies of \$100,000 for leachate collection and \$150,000 for compost waste clean-up. The liability is calculated based on the discounted estimated future cash flows associated with closure and post-closure activities. The discount rate used in 2009 was 4.5% (2008 - 4.5%) and the inflation rate used in 2009 was 2.5% (2008 - 2.5%). Landfill restoration costs in 2009 were \$34,480 (2008 - \$76,695). There are no assets designated for settling the post-closure care liability.

The Ministry of the Environment has asked the City to review the closure activities it has performed on the Trethewey Street, Valley Road and McCallum Road landfill sites, to determine if any further closure activities are required in addition to those discussed above. No determination of liability has been made at this time. Any liability will be recorded, if and when, an amount is determinable.

(in thousands)	2009	2008
Restoration liability, beginning of year	\$564	\$590
Adjust liability	117	(26)
Restoration liability, end of year	\$ 681	\$ 564

7. RESTRICTED REVENUE LIABILITY:

(in thousands)	Development Cost Charges	Development Fees	Airport Fees	2009 Total	2008 Total
Balance December 31, 2008	\$41,733	\$13,512	\$ 513	\$55,758	\$44,972
Add:					
Current year contributions	3,587	34	2,291	5,912	28,955
Interest	612	347	14	973	1,579
	45,932	13,893	2,818	62,643	75,506
Deduct amounts recognized as revenue in current year					
Contributions from developers:					
- Capital expenditures	19,913	689	-	20,602	19,726
Airport fees:					
- Eligible airport expenditures	-	-	2,276	2,276	22
	19,913	689	2,276	22,878	19,748
Balance, December 31, 2009	\$26,019	\$13,204	\$ 542	\$39,765	\$55,758

CITY OF ABBOTSFORD

Notes to the Consolidated Financial Statements

For the year ended December 31, 2009

The restricted revenue liability primarily represents funds received from developers for capital infrastructure and minor capital expenditures required as a result of their development projects. As these funds are expended, the liability will be reduced and the amount expended will be recorded as revenue.

Airport fees consist of airport improvement fees collected from passengers, and customer facility charges collected from the car rental companies, used to fund the passenger terminal and other capital improvements to airport facilities and grounds.

Developers are entitled to pay development cost charges (DCCs) in equal installments over three years if the total amount payable is equal to, or greater than, \$50,000. Installments due for the next two years are recorded as accounts receivable and are guaranteed by the developer by providing a letter of credit payable on demand to the City of Abbotsford for the remaining amount of DCCs owing. As at December 31, 2009, the amount of DCCs due over the next two years is \$6,991,000 (2008 - \$17,479,000).

Assets are not physically segregated to meet the requirements of the restricted revenues. The liability will be settled with the proceeds of accounts receivable and/or investments.

Development Cost Charge Liability: (in thousands)

	2009	2008
Roads	\$ 6,285	\$10,651
Storm sewer	10,720	10,621
Parks	579	3,388
Waterworks	312	3,100
Joint Abbotsford/Mission waterworks (Abbotsford portion)	3,190	7,091
Sanitary sewer	3,028	3,358
Joint Abbotsford/Mission sanitary sewer (Abbotsford)	1,905	3,524
	<u>\$26,019</u>	<u>\$41,733</u>

8. DEFERRED REVENUE: (in thousands)

	2009	2008
Fees and charges	\$1,375	\$ 896
Provincial government grants	8,351	5,994
	<u>\$9,726</u>	<u>\$6,890</u>

CITY OF ABBOTSFORD**Notes to the Consolidated Financial Statements**

For the year ended December 31, 2009

9. LONG-TERM DEBT:

The City carries no debt for others. Debenture debt principal is reported net of sinking fund balances, and interest expense is reported net of sinking fund earnings. All long-term debt is payable in Canadian dollars. Principal payments due within each of the next five years are listed below:

(in thousands)	General	Water	Joint Water	Joint Sewer	TOTAL
2010	\$ 2,925	\$ 69	\$ 693	501	\$ 4,188
2011	3,047	73	725	524	4,369
2012	3,173	57	759	549	4,538
2013	3,305	-	795	575	4,675
2014	2,889	-	631	602	4,122
2015 and thereafter	67,961	-	7,008	3,941	78,910
	\$83,300	\$ 199	\$10,611	\$6,692	\$100,802

Interest rates on borrowed funds are disclosed in the accompanying debt schedules (see Supplementary Information, Exhibit 5). The City's interest expense on long-term debt totaled \$5,484,834 in 2009 (2008 - \$5,371,593).

10. TANGIBLE CAPITAL ASSETS:

(in thousands)		2009	2008 (Restated)
Tangible Capital Assets consist of the following:			
General	Land	\$ 354,281	\$ 349,988
	Land Improvements	7,846	5,662
	Park Improvements	19,094	16,859
	Building	135,738	73,932
	Machinery & Equipment	15,114	6,627
	Vehicles	13,797	12,322
Infrastructure	Airport	6,191	6,485
	Water	179,665	172,682
	Sewer	143,470	133,900
	Transportation	230,480	221,722
	Storm Sewer and Detention	182,522	175,324
	Dyking, Drainage & Irrigation	23,752	24,402
Assets Under Construction		27,878	80,754
		\$ 1,339,828	\$ 1,280,659

See Exhibit 3 for continuity of Tangible Capital Assets.

CITY OF ABBOTSFORD

Notes to the Consolidated Financial Statements

For the year ended December 31, 2009

Contributed capital assets received and recognized in the year from developers, for various infrastructure works and related land and parks, and recorded on the financial statements is \$23,118,000 (2008 – \$12,277,000).

Art and historic treasures are held by the local government in its museum and arts centre. Due to the subjective nature of the assets, they are not included in the values shown on the financial statements.

11. ACCUMULATED SURPLUS

(in thousands)	2009	2008 (Restated)
Unappropriated Balance		
General operations	\$ 8,048	\$ 8,181
Waterworks operations	1,095	1,535
Sanitary sewer operations	4,252	4,094
Airport operations	1,176	1,176
	14,571	14,986
Appropriated Surplus		
General capital (unexpended debt proceeds)	-	2,091
Other appropriated surplus		
General operations reserve	8,622	6,409
Statutory capital reserves	79,684	89,721
	88,306	98,221
Investment in Tangible Capital Assets	1,239,026	1,175,789
Investment in Other Non-Financial Assets	2,832	1,958
Total Accumulated Surplus	\$1,344,735	\$1,290,954

The Unappropriated Surplus is the amount of Accumulated Surplus remaining after deducting the Investment in Tangible Capital Assets, Investment in Other Non-Financial Assets and the Appropriated Surplus balances. Where this amount is supported by cash and net short-term receivables, it is available to temporarily finance operations until planned revenues (i.e., property taxes, grants, etc.) are received, or for other operating or capital purposes as determined by Council.

Appropriated Surplus is the amount of Accumulated Surplus, supported by a portion of the City's cash and receivables that has been set aside by decision of Council for a specified purpose. The Statutory Capital Reserves have been established by bylaw in accordance with the *Community Charter*, and their use is restricted by the legislation. In the normal course of operations, these funds will be used to finance the future services or capital works for which they have been appropriated.

CITY OF ABBOTSFORD
Notes to the Consolidated Financial Statements

For the year ended December 31, 2009

12. SUPPLEMENTAL CASH FLOW INFORMATION:

The net operating revenue of the City includes the following cash flows relating to interest received and paid:

(in thousands)	2009	2008
Interest paid	\$5,647	\$5,406
Interest received	\$3,695	\$7,679

13. EXPENSE BY OBJECT:

(in thousands)	2009	2008 (Restated)
Salaries and benefits	\$ 78,191	\$ 73,201
Operating goods and services	46,074	38,663
Minor capital projects	8,522	11,739
Amortization expense	32,867	28,790
Net loss on sale of tangible capital assets	2,387	9
Transfer payments to other governments and agencies	9,884	9,020
Debt interest payments	5,485	5,372
Total Expense by Object	\$183,410	\$166,794

14. CONTINGENT LIABILITIES:

(a) Fraser Valley Regional District (FVRD):

The City, as a member of the FVRD, is jointly and severally liable for the net capital liabilities of the FVRD.

(b) Third party claims:

The City is involved in certain legal actions. Although the actual outcome of these claims is currently indeterminable, in 2009 the City reports a liability of \$4,291,000 (2008 – \$5,138,100) which, at this time, is management's best estimate of expected future settlements.

(c) Municipal Pension Plan:

The City of Abbotsford and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trustee pension plan. The Board of Trustees, representing Plan members and employers, is responsible for overseeing management of the Plan, including investment of assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The Plan has approximately 158,000 active and 57,000 retired members. Active members include approximately 33,000 contributors from local governments.

CITY OF ABBOTSFORD

Notes to the Consolidated Financial Statements

For the year ended December 31, 2009

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of Plan funding. The most recent valuation as at December 31, 2006, indicated a surplus of \$438 million for basic pension benefits. The next valuation will be as at December 31, 2009, with results available in 2010. The actuary does not attribute portions of the surplus to individual employers. The City of Abbotsford paid \$6,066,604 for employer contributions to the Plan in fiscal 2009 (\$5,546,697 in 2008). Employee contributions to the Plan in fiscal 2009 were \$4,757,833 (\$4,337,690 in 2008).

(d) Municipal Finance Authority:

The loan agreements with the Municipal Finance Authority provide that, if the Authority does not have sufficient funds to meet payments on its obligations, it shall make payments from the Debt Reserve Fund which is established by a similar Debt Reserve Fund in the municipality and all other borrowing participants. If the Debt Reserve Fund is deficient, the Authority's obligations become a liability of the Regional District and may become a liability of the participating municipalities.

The Debt Reserve Fund related to any particular debt issue is equal to one-half the average annual principal and interest installment. This amount is payable to the Authority at the time of issue, either in full or in an amount equal to one percent of the principal amount borrowed. The balance is secured by a non-interest-bearing demand note. The monies paid into the Debt Reserve Fund and interest that the fund earns are obligations of the Authority to its clients.

The City has a cash receivable with the Authority, from the one percent paid to the Debt Reserve Fund, totaling \$1,462,764 (2008 - \$1,422,243). The balance of the City's portion of the Debt Reserve Fund totals \$3,570,489 (2008 - \$3,570,489), for which the City has also executed demand notes in connection with each debenture totaling \$3,570,489 (2008 - \$3,570,489), whereby the City may be required to loan extra amounts to the Authority.

(e) Reciprocal insurance exchange agreement:

The City is a member of the Municipal Insurance Association (MIA), which operates under a reciprocal insurance exchange agreement. The main purposes of the exchange agreement are: (1) to pool the risk of third party liability claims against member municipalities (approximately 150) in order to allow for stable financial planning related to those liability claims; and (2) to engage in broad risk management strategies to reduce accidents or occurrences that may result in liability claims against the City. The City is assessed an annual premium by MIA based on factors such as population, administrative costs, premium tax, and re-insurance costs. MIA is subject to financial oversight by the Provincial Government.

CITY OF ABBOTSFORD**Notes to the Consolidated Financial Statements**

For the year ended December 31, 2009

(f) Abbotsford International Airport:

The City of Abbotsford acquired the Abbotsford International Airport from Transport Canada on January 1, 1997, for the nominal cost of ten dollars. Property and equipment transferred to the City were recorded at fair value. Conditions of the transfer agreement require that the property and equipment transferred to the City must be used for the operation of the airport. In the event the City ceases to operate the airport, the property and equipment will transfer back to Transport Canada for proceeds of ten dollars.

15. WATER AND SEWER FUNDS:

On January 1, 2000, the East Urban and Rural Waterworks areas were merged with the West Waterworks area, drawing basic water flows from the Central Fraser Valley Water Commission's Norrish Creek water system. To reflect the change in water supply, and to be consistent with the City's policy of equalizing taxes and costs of the former Districts of Abbotsford and Matsqui, the City of Abbotsford amalgamated its three waterworks funds into one fund. Similarly, the East and West Sewer area funds were also amalgamated into one fund.

The *Community Charter* requires repayment of debt to be borne by the applicable former specified area; therefore, debt schedules have not been merged.

16. CONTRACTUAL OBLIGATIONS:

Contracts entered into and not complete at the end of the fiscal year will become liabilities once the terms of the contracts are met. The nature and extent of the related expenditures are as follows:

(in thousands)		
<u>Nature</u>	<u>Extent of Contracts</u>	<u>Estimated Remaining Expenditure</u>
Parks construction	\$ 2,163	\$ 699
Recreation construction	\$ 2,899	\$ 32
Road construction	\$ 6,656	\$3,349
Sewer construction	\$ 7,433	\$1,988
Water construction	\$14,083	\$2,736

In addition to the above, on December 7, 2009, the City entered into an agreement with the Federal and Provincial governments for funding of the McCallum Interchange improvements at Highway No. 1, under the Federal-Provincial Infrastructure Stimulus Fund. Under the program, the cost of the project, estimated to be \$25,000,000, will be shared equally (\$8,333,333) between the Government of Canada, Province of BC and City of Abbotsford. The Federal-Provincial Infrastructure Stimulus Fund agreement requires that the project be substantially complete by March 31, 2011.

CITY OF ABBOTSFORD

Notes to the Consolidated Financial Statements

For the year ended December 31, 2009

17. 2009 PLAN:

The planned (budget) amounts presented throughout these financial statements are based upon the Five-Year Financial Plan adopted by Council on March 23, 2009, except in regard to budget amounts for amortization, developer contributions for tangible capital assets, and gains and losses on tangible capital asset disposals (collectively referred to as the “tangible capital asset-related budgets”).

As set out in Note 2, the City has adopted the accrual method of accounting for tangible capital assets in the current year. At the time of budget preparation, the tangible capital asset-related budgets could not reasonably be budgeted, as the City was in the process of completing its tangible capital asset inventory and valuation.

The budget amounts presented throughout these Financial Statements for the tangible capital asset-related budgets are the actual values determined at the completion of the City’s tangible capital asset accounting process. One exception is the proceeds from disposal of assets, which was originally included in the 2009 plan as revenue, but is eliminated in these financial statements. These changes have been made to the Five-Year Financial Plan adopted by Council on March 23, 2009, in order to improve the comparability of the 2009 budget and actual values in the Financial Statements.

The table below shows the adjustments to the March 23, 2009 Financial Plan adopted by Council after adjusting the financial plan values by the actual revenues and expenses incurred for tangible capital asset-related items (amortization, developer contributions for tangible capital assets and gains and losses on tangible capital asset disposals) that were not included in the approved 2009 Financial Plan.

	2009 Financial Plan, Council Adopted	Tangible Capital Asset-Related Adjustments	2009 Financial Plan Restated as shown in the Financial Statements
Statement of Operations			
Revenues	\$ 268,893	\$ 22,518	\$ 291,411
Expenses	(142,123)	(32,867)	(174,990)
Surplus	<u>\$ 126,770</u>	<u>\$(10,349)</u>	<u>\$ 116,421</u>
Statement of Changes in Net Financial Assets			
Surplus	\$ 126,770	\$(10,349)	\$ 116,421
TCA Acquired	(177,224)	-	(177,224)
TCA Contributed	-	(23,118)	(23,118)
Amortization	-	32,867	32,867
Other	-	600	600
	<u>(50,454)</u>	<u>-</u>	<u>(50,454)</u>
Opening Surplus	8,337	-	8,337
Closing Deficit	<u>\$ (42,117)</u>	<u>\$ -</u>	<u>\$ (42,117)</u>

CITY OF ABBOTSFORD**Notes to the Consolidated Financial Statements**

For the year ended December 31, 2009

18. CEMETERY CARE TRUST FUND:

The Cemetery Care Trust Fund is excluded from the Consolidated Financial Statements and is reported separately. The City administers the Cemetery Care Trust Fund for the perpetual care and maintenance of City-owned cemeteries. As at December 31, 2009, the trust fund balance is \$2,955,000 (2008 - \$2,839,000).

19. COMPARATIVE FIGURES:

Certain of the prior year's figures have been reclassified or restated (see Note 2) to conform to the 2009 financial statement presentation.

20. CITY SERVICES FINANCIAL INFORMATION:

This information enhances the transparency of financial reporting and supplements broader-based fund information. The service information helps with understanding the City organization and how it discharges its accountability obligations, and helps to understand performance and to make informed judgments about the major services provided. Major services and their functional responsibilities are described below:

General Government Services

Includes:

- Legislative and support services
- Legal services
- Corporate planning
- Communications & marketing
- Human resources
- Financial services
- Information technology
- Purchasing/stores
- Risk management

Police Protection

Includes:

- Community policing
- Criminal investigations
- Patrol
- Victim services
- Traffic safety
- Crime prevention
- Community outreach

Fire Rescue Service & Other

Includes:

- Emergency incident response
- Firefighter training
- Fire inspections and investigations
- Fire safety programs
- Medical assistance
- Animal control
- Search and rescue
- Restorative justice
- Building inspections

Parks, Recreation & Culture

Includes:

- Recreation facilities and programs
- Parks and open space
- Health and wellness
- Cemeteries
- Cultural Centre

CITY OF ABBOTSFORD
Notes to the Consolidated Financial Statements
For the year ended December 31, 2009

Engineering

Includes:

- Transportation infrastructure
(plan, design, construct, maintain)
- Mapping and survey
- Fleet vehicles
- Soil, gravel and rock removal management

Solid Waste

Includes:

- Collection and disposal
- Composting and recycling
- Environmental education

Dyking & Irrigation

Includes:

- Dyking and irrigation infrastructure
- Water management of City Dyking &
Drainage Areas
- Irrigation services

Sewer

Includes:

- Sewer infrastructure
(plan, design, construct, maintain)
- Collecting and treating liquid waste

Economic Development/Development Services

Includes:

- Building construction regulations
- Business licensing
- Economic development
- Environmental protection
- Land development
- Long-range and social planning

Transit

Includes:

- Planning and management
- Conventional transit
- Custom transit
- Handi-dart

Drainage

Includes:

- Urban storm drainage infrastructure and
water management
- Rural storm drainage infrastructure and
water management

Water

Includes:

- Water infrastructure
(plan, design, construct, maintain)
- Potable water distribution
- Conservation education

Airport

Includes:

- National and international flights
- Passenger and cargo services

CITY OF ABBOTSFORD
Notes to the Consolidated Financial Statements
For the year ended December 31, 2009

21. SEGMENT INFORMATION – REVENUES BY TYPE & EXPENSES BY FUNCTION:

(in thousands)	2009 Plan	2009 Actual	2008 Actual (restated)
REVENUE			
GENERAL OPERATING FUND			
General Government	\$ 70,071	\$ 73,151	\$ 68,837
Development Services	1,970	1,372	1,997
Police	39,565	40,491	36,895
Fire	282	185	196
Other Protective Services	4,198	3,312	4,551
Parks, Recreation and Culture	7,601	8,861	4,911
Library	3,269	3,266	2,647
Transit	5,146	5,118	4,586
Engineering	2,498	1,846	2,472
Solid waste	4,943	4,822	3,544
Storm Drainage	3,957	3,099	2,952
Dyking & Irrigation	1,871	1,916	1,687
	145,371	147,439	135,275
AIRPORT OPERATING FUND	5,321	5,469	5,092
WATER OPERATING FUND	16,328	15,853	15,670
SEWER OPERATING FUND	11,880	11,300	10,629
CAPITAL FUNDS	110,481	54,832	40,065
RESERVE FUNDS	2,030	2,388	3,684
	291,411	237,281	210,415
CONSOLIDATION ADJUSTMENTS	-	(90)	-
	291,411	237,191	210,415

CITY OF ABBOTSFORD
Notes to the Consolidated Financial Statements

For the year ended December 31, 2009

(in thousands)

	2009 Plan	2009 Actual	2008 Actual (restated)
EXPENSE			
GENERAL OPERATING FUND			
General Government	15,388	14,364	12,680
Development Services	2,659	2,549	3,319
Police	38,499	38,781	36,711
Fire	13,587	13,405	12,510
Other Protective Services	3,851	3,712	3,706
Parks, Recreation and Culture	29,474	31,354	22,194
Library	3,242	3,301	3,176
Transit	7,375	7,191	6,447
Engineering	20,928	21,111	20,086
Solid waste	4,858	4,657	3,999
Storm Drainage	4,958	4,865	3,957
Dyking & Irrigation	3,203	3,322	3,044
	148,022	148,612	131,829
AIRPORT OPERATING FUND	5,746	5,438	4,936
WATER OPERATING FUND	11,213	11,470	9,731
SEWER OPERATING FUND	10,009	9,458	8,559
CAPITAL FUNDS	-	8,522	11,739
	174,990	183,500	166,794
CONSOLIDATION ADJUSTMENTS	-	(90)	-
	174,900	183,410	166,794
SURPLUS	\$ 116,421	\$ 53,781	\$ 43,621

CITY OF ABBOTSFORD**Notes to the Consolidated Financial Statements**

For the year ended December 31, 2009

22. SUBSEQUENT EVENTS

The City of Abbotsford secured an American Hockey League team with approval of an agreement on March 15, 2010, effective as of July 1, 2009, between the Abbotsford Heat/Fraser Valley Sports & Entertainment Ltd., and Global Spectrum as agent for the City of Abbotsford. The ten-year agreement provides for a supply fee of up to \$5.7 million per year, based on actual expenditures to the Abbotsford Heat. The supply fee is reduced by any and all revenues generated by the hockey team, and if Abbotsford Heat expenditures are less than \$5.7 million. The agreement includes a profit-sharing formula on profit generated, with 60% of profit going to the Abbotsford Heat, and 40% to Global Spectrum, as agent for the City.



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AUDITORS' REPORT

To the Mayor and Councillors of the
City of Abbotsford

We have audited the Statement of Financial Position of the City of Abbotsford Cemetery Care Trust Fund as at December 31, 2009. This financial statement is the responsibility of the City's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, this financial statement presents fairly, in all material respects, the financial position of the Cemetery Care Trust Fund as at December 31, 2009 in accordance with Canadian generally accepted accounting principles.

A handwritten signature in blue ink that reads 'KPMG LLP' in a cursive, stylized font.

Chartered Accountants

Abbotsford, British Columbia

March 22, 2010

CITY OF ABBOTSFORD**Cemetery Care Trust Fund Statement of Financial Position**

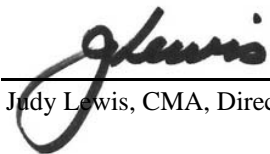
As at December 31, 2009, with comparative figures for 2008

In thousands

	2009	2008
FINANCIAL ASSETS		
Portfolio investments	\$ 2,715	\$ 1,696
Accounts receivable	240	1,143
NET FINANCIAL ASSETS	2,955	2,839
ACCUMULATED SURPLUS		
Balance, beginning of year	2,839	2,689
Contributions	116	150
Investment earnings	125	108
Transfer to General Operating Fund	(125)	(108)
Balance, end of year	\$ 2,955	\$ 2,839



George W. Peary, Mayor



Judy Lewis, CMA, Director of Finance

See notes to Cemetery Care Trust Fund.

CITY OF ABBOTSFORD

Notes to the Cemetery Care Trust Fund

For the year ended December 31, 2009

1. SIGNIFICANT ACCOUNTING POLICIES:

The Cemetery Care Trust Fund is administered by the City of Abbotsford for the perpetual care and maintenance of the City-owned and operated cemeteries. The accounting policies of the Cemetery Care Trust Fund conform to generally-accepted accounting policies for municipal financial reporting in British Columbia.

(a) **Basis of accounting:**

The operations of the Trust are accounted for on an accrual basis.

(b) **Portfolio Investments:**

Portfolio investments are carried at cost.

(c) **Financial Instruments:**

The City's financial instruments consist of portfolio investments, accounts receivable and accounts payable. Unless otherwise indicated, it is management's opinion that the City is not exposed to significant interest rate, currency or credit risks arising from these financial instruments.

2. ACCOUNTS RECEIVABLE/PAYABLE:

The accounts receivable/payable are the amounts due from, or to, the General Fund of the City of Abbotsford. The amounts accrue interest at the average rate of return of the investments held by the consolidated investment portfolio held in the City's General Fund.

3. INVESTMENTS:

Investments for 2009 are comprised of corporate and government investments.

(in thousands)	<u>2009</u>		<u>2008</u>	
	Cost	Market	Cost	Market
Portfolio investments	\$ 2,715	\$ 2,758	\$ 1,696	\$ 1,617
	<u>Long-term</u>		<u>Long-term</u>	
Duration	2-10 years		2-10 years	
Average holdings	\$ 1,706		\$ 2,624	
Annual yield	5.23%		4.10%	

4. STATEMENT OF FINANCIAL ACTIVITIES:

In 2002, the Cemetery Care Trust Fund began expending funds on the perpetual care and maintenance of the City's cemeteries. In 2009, \$124,600 (2008 - \$107,900) was transferred to the general operating fund for cemetery operations. Contributions and investment earnings for the year ended December 31, 2009, are recorded directly to equity. A Statement of Financial Activities has not been prepared, as it would not provide further information since the changes to equity are reported in the Statement of Financial Position.

CITY OF ABBOTSFORD
Statement of Financial Position By Fund

As at December 31, 2009, with comparative figures for 2008
 In thousands

EXHIBIT 1

	Operating Funds			
	General	Water	Sewer	Airport
FINANCIAL ASSETS				
Cash and cash equivalents	\$ 84,346	\$ -	\$ -	\$ -
Due from other funds	10,649	-	9,362	1,512
Accounts receivable	23,033	13,912	1,424	427
Portfolio investments	87,634	-	-	-
	<u>205,662</u>	<u>13,912</u>	<u>10,786</u>	<u>1,939</u>
FINANCIAL LIABILITIES				
Accounts payable and accrued liabilities	60,484	120	16	162
Due to other funds	106,406	9,112	-	-
Restricted revenue	29,120	3,585	6,518	542
Deferred revenue	1,604	-	-	59
	<u>197,614</u>	<u>12,817</u>	<u>6,534</u>	<u>763</u>
Long-term debt	-	-	-	-
	<u>197,614</u>	<u>12,817</u>	<u>6,534</u>	<u>763</u>
	<u>8,048</u>	<u>1,095</u>	<u>4,252</u>	<u>1,176</u>
NET FINANCIAL ASSETS				
NON-FINANCIAL ASSETS				
Tangible capital assets	-	-	-	-
Inventories	1,432	-	-	-
pre-paids	1,400	-	-	-
	<u>2,832</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>10,880</u>	<u>1,095</u>	<u>4,252</u>	<u>1,176</u>
ACCUMULATED SURPLUS				

CITY OF ABBOTSFORD
Statement of Financial Position By Fund

As at December 31, 2009, with comparative figures for 2008

In thousands

EXHIBIT 1 con't

Reserve Funds	Capital Funds				Consolidation Adjustments	Total 2009	Total 2008
	General	Water	Sewer	Airport			
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,346	\$ 100,468
88,306	7,536	-	-	-	(117,365)	-	-
-	527	-	957	890	-	41,170	46,552
-	-	-	-	-	-	87,634	91,193
88,306	8,063	-	957	890	(117,365)	213,150	238,213
-	-	-	-	-	-	60,782	62,358
-	-	-	957	890	(117,365)	-	-
-	-	-	-	-	-	39,765	55,758
-	8,063	-	-	-	-	9,726	6,890
-	8,063	-	957	890	(117,365)	110,273	125,006
-	83,301	10,808	6,693	-	-	100,802	104,870
-	91,364	10,808	7,650	890	(117,365)	211,075	229,876
88,306	(83,301)	(10,808)	(6,693)	-	-	2,075	8,337
-	946,825	194,049	153,575	45,379	-	1,339,828	1,280,659
-	-	-	-	-	-	1,432	1,482
-	-	-	-	-	-	1,400	476
-	946,825	194,049	153,575	45,379	-	1,342,660	1,282,617
\$ 88,306	\$ 863,524	\$ 183,241	\$ 146,882	\$ 45,379	\$ -	\$ 1,344,735	\$ 1,290,954

CITY OF ABBOTSFORD
Statement of Financial Activities By Fund

For the year ended December 31, 2009

In thousands

EXHIBIT 2

	OPERATING				RESERVES
	General Schedule A	Water Schedule B	Sewer Schedule C	Airport Schedule D	Schedule R
REVENUE					
Municipal taxation	\$ 104,375	\$ -	\$ -	\$ -	\$ -
Fees and charges	31,310	15,824	11,221	3,623	-
Developer charges earned	-	-	-	-	-
Developer contributions	-	-	-	-	-
Government grants	7,814	-	-	-	-
Interest and penalties	2,485	17	79	29	2,359
Rent	1,455	12	-	1,817	-
Other	-	-	-	-	29
Contributions other funds	-	-	-	-	-
	147,439	15,853	11,300	5,469	2,388
EXPENSE					
General government	14,364	-	-	-	-
Development services	2,549	-	-	-	-
Protective services	55,898	-	-	-	-
Parks, recreation, culture, libraries	34,655	-	-	-	-
Transit	7,191	-	-	-	-
Engineering services	30,633	-	-	-	-
Dyking services	3,322	-	-	-	-
Water services	-	11,470	-	-	-
Sewer services	-	-	9,458	-	-
Airport services	-	-	-	5,438	-
Adjustment	-	-	-	-	-
	148,612	11,470	9,458	5,438	-
ANNUAL SURPLUS/(DEFICIT)	(1,173)	4,383	1,842	31	2,388
INTERFUND TRANSACTIONS					
Operating Reserve	(2,069)	-	-	-	2,069
General Capital Reserve	(18,105)	-	-	-	(16,248)
Storm Sewer Reserve	(1,384)	-	-	-	659
Airport Capital Reserve	-	-	-	(1,644)	465
Waterworks Capital Reserve	-	(8,387)	-	-	1,270
Sewer Capital Reserve	-	-	(5,036)	-	1,572
Capital Fund	-	-	-	-	-
Tangible capital assets	26,292	4,293	3,871	1,613	-
Inventory and pre-paid	(874)	-	-	-	-
Debt proceeds	-	-	-	-	-
	3,860	(4,094)	(1,165)	(31)	(10,213)
Debt principal repayment	(2,820)	(729)	(519)	-	-
CHANGE IN UNAPPROPRIATED SURPLUS	(133)	(440)	158	-	-
CHANGE IN APPROPRIATED SURPLUS					(7,825)
CHANGE IN CAPITAL EQUITY					
CHANGE IN INVENTORY/PRE-PAID					
ANNUAL SURPLUS (DEFICIT)					
SURPLUS, BEGINNING OF YEAR	8,181	1,535	4,094	1,176	96,130
SURPLUS, END OF YEAR	\$ 8,048	\$ 1,095	\$ 4,252	\$ 1,176	\$ 88,305

CITY OF ABBOTSFORD
Schedule of Tangible Capital Assets

For the year ended December 31, 2009, with comparative figures for 2008
 In thousands

EXHIBIT 3

	General					
	Land	Land Improvements	Park Improvements	Buildings	Machinery & Equipment	Vehicles
COST						
Opening Balance	\$ 349,988	\$ 11,513	\$ 42,806	\$ 138,140	\$ 17,038	\$ 23,990
Add: Additions	5,076	2,572	3,863	67,170	10,098	3,624
Add: Transfer from asset class	12	-	-	-	-	-
Add: Prior Period	-	-	-	-	13	-
Less: Disposals	(795)	-	(14)	(626)	(443)	(1,930)
Less: Transfer to asset class	-	-	-	(12)	-	-
Less: Write-downs	-	-	-	-	-	-
Closing Balance	354,281	14,085	46,655	204,672	26,706	25,684
ACCUMULATED AMORTIZATION						
Opening Balance	-	5,851	25,947	64,208	10,411	11,668
Add: Amortization	-	388	1,626	5,347	1,541	1,892
Add: Acc. Amortization on Prior Period	-	-	-	-	12	-
Less: Acc. Amortization on Disposals	-	-	(12)	(621)	(372)	(1,673)
Closing Balance	-	6,239	27,561	68,934	11,592	11,887
Net Book Value for year ended December 31, 2009	\$ 354,281	\$ 7,846	\$ 19,094	\$ 135,738	\$ 15,114	\$ 13,797
Net Book Value for year ended December 31, 2008	\$ 349,988	\$ 5,662	\$ 16,859	\$ 73,932	\$ 6,627	\$ 12,322

CITY OF ABBOTSFORD Schedule of Tangible Capital Assets

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

EXHIBIT 3 con't

Infrastructure							Assets Under Construction	2009 Actual	2008 Actual
Airport	Water	Sewer	Transportation	Storm Drainage	Dyking, Drainage, Irrigation				
12,277	\$ 236,218	\$ 197,249	\$ 453,630	\$ 227,142	\$ 49,869	\$ 80,754	\$ 1,840,614	\$ 1,729,218	
-	11,192	13,368	18,958	10,314	-	(52,876)	93,359	114,108	
-	-	-	-	-	-	-	12	-	
-	19	16	1,234	628	-	-	1,910	-	
-	(494)	(401)	(2,811)	(691)	-	-	(8,205)	2,712	
-	-	-	-	-	-	-	(12)	-	
-	-	-	-	-	-	-	-	-	
12,277	246,935	210,232	471,011	237,393	49,869	27,878	1,927,678	1,840,614	
5,792	63,536	63,349	231,908	51,818	25,467	-	559,955	533,377	
294	3,918	3,609	10,424	3,178	650	-	32,867	28,790	
-	-	-	-	17	-	-	29	-	
-	(184)	(196)	(1,801)	(142)	-	-	(5,001)	2,212	
6,086	67,270	66,762	240,531	54,871	26,117	-	587,850	559,955	
6,191	\$ 179,665	\$ 143,470	\$ 230,480	\$ 182,522	\$ 23,752	\$ 27,878	\$ 1,339,828		
6,485	\$ 172,682	\$ 133,900	\$ 221,722	\$ 175,324	\$ 24,402	\$ 80,754	\$ 1,280,659		

CITY OF ABBOTSFORD
Appropriated Surplus (Reserves) Continuity Schedule

For the year ended December 31, 2009, with comparative figures for 2008
 In thousands

EXHIBIT 4

	Balance December 31 2008	Transfer from Operating Fund	Transfer to Other Funds	Other Contributions	Interest Earned	Balance December 31 2009
STATUTORY CAPITAL RESERVES						
General	\$ 23,941	\$ 18,105	\$ (34,353)	\$ 4	\$ 416	\$ 8,113
Storm Drainage	9,956	1,384	(725)	-	273	10,888
Waterworks	26,894	8,387	(7,117)	-	731	28,895
Sanitary Sewer	21,662	5,036	(3,464)	25	595	23,854
Airport	7,268	1,644	(1,179)	-	201	7,934
	89,721	34,556	(46,838)	29	2,216	79,684
GENERAL OPERATING RESERVE						
Planned Transfers						
Debt retirement	3,203	65	(795)	-	75	2,548
New facility operations	1,241	-	-	-	33	1,274
Insurance	371	300	-	-	18	689
Election	-	120	-	-	2	122
Library expansion	-	500	-	-	7	507
Sister city	10	10	-	-	-	20
Solid Waste recycling facility	-	90	-	-	1	91
Tradex operating reserve	199	95	-	-	7	301
	5,024	1,180	(795)	-	143	5,552
Operating Surplus Transfers						
Police	715	651	-	-	-	1,366
Solid Waste	-	106	-	-	-	106
Sumas Prairie Dyking & Drainage	64	-	(64)	-	-	-
	779	757	(64)	-	-	1,472
Other Transfers						
General Government Services						
Traffic fine revenue	-	1,412	-	-	-	1,412
External audit	57	57	(57)	-	-	57
	57	1,469	(57)	-	-	1,469
Parks, Recreation and Culture						
Parks & Recreation	549	92	(512)	-	-	129
	6,409	3,498	(1,428)	-	143	8,622
TOTAL	\$ 96,130	\$ 38,054	\$ (48,266)	\$ 29	\$ 2,359	\$ 88,306

CITY OF ABBOTSFORD Debt Outstanding and Debt Servicing by Fund and Function

For the year ended December 31, 2009, with comparative figures for 2008
In thousands

EXHIBIT 5

	Bylaw Number	MFA Issue Number	Year of Maturity	Interest Rate (%)	Debt	2009 Debt Servicing			Debt
					Outstanding December 31 2008	Principal	Interest	Total	Outstanding December 31 2009
GENERAL FUND									
Parks, recreation and culture									
Abbotsford Recreation Centre	2432	55	2013	8.500	\$ 2,284	\$ 445	\$ 348	\$ 793	\$ 1,839
Entertainment & Sports Centre	1586	102	2032	5.000	54,340	1,347	2,703	4,050	52,993
Cultural Centre	1587	102	2027	5.000	9,832	342	488	830	9,490
Community Centre	1588	102	2027	5.000	19,664	685	976	1,661	18,979
					86,120	2,819	4,515	7,334	83,301
SEWER FUND									
Abbotsford-Mission sewer									
	558-533	63	2016	4.000	668	73	19	92	595
	326-125	71	2019	5.990	449	31	28	59	418
	326-164	71	2019	5.999	2,156	152	132	284	2,004
	326-533	71	2019	5.990	1,482	104	91	195	1,378
	455	75	2021	7.250	667	38	39	77	629
	655-325	85	2024	4.900	1,743	74	86	160	1,669
	242	CMHC	2009		47	47	3	50	-
					7,212	519	398	917	6,693
WATER FUND									
Abbotsford-Mission water									
	454	75	2021	7.250	2,079	117	123	240	1,962
	586	80	2023	4.900	6,450	299	301	600	6,151
	567	83	2013	3.710	904	168	34	202	736
	655-393	85	2024	4.900	1,839	78	91	169	1,761
					11,272	662	549	1,211	10,610
West waterworks	3529	53	2012	6.100	266	68	23	91	198
					11,538	730	572	1,302	10,808
TOTAL					\$ 104,870	\$ 4,068	\$ 5,485	\$ 9,553	\$ 100,802

CITY OF ABBOTSFORD**Segment Information: Revenues by Type & Expenses by Function****General Operating Fund**

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE A

	2009 Plan	2009 Actual	2008 Actual
REVENUE			
Municipal taxation:			
General	\$ 62,163	\$ 62,075	\$ 58,680
Police	33,538	33,492	29,897
Library	3,267	3,263	2,638
Dyking, drainage & irrigation	1,727	1,738	1,511
Utility tax	1,660	1,660	1,647
Business improvement assessment	201	198	195
Hotel tax	232	234	251
Grants in lieu of taxes:			
Federal government	1,001	1,042	981
Provincial governments and agencies	642	673	630
Fees and charges:			
Transit	1,874	1,957	1,703
Police	3,860	4,858	4,877
Solid waste	4,917	4,822	3,540
Urban storm drainage	3,957	3,099	2,947
Parks, recreation and culture	7,575	8,762	4,878
Other	3,448	2,668	3,418
Licences and permits:			
Building permits	2,014	1,369	2,756
Soil removal fees	1,663	1,236	1,342
Business licences	900	811	773
Dog licences	248	252	242
Municipal licence plates	42	33	48
Secondary suite fees	1,200	1,130	1,106
Other licences and permits	353	313	328
Rental:			
Police	33	30	6
Other	1,471	1,425	1,688
Interest and tax penalties	1,271	2,418	3,521
Municipal Finance Authority refunds	50	67	137
Government grants:			
Transit	3,272	3,161	2,883
Police	2,134	2,111	2,115
Other	658	2,542	537
Other	-	-	-
TOTAL REVENUES	145,371	147,439	135,275

CITY OF ABBOTSFORD
Segment Information: Revenues by Type & Expenses by Function

General Operating Fund

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE A con't

	2009 Plan	2009 Actual	2008 Actual
EXPENSE			
General government services (Schedule E)	15,388	14,364	12,680
Development services (Schedule F)	2,659	2,549	3,319
Police services (Schedule G)	38,499	38,781	36,711
Fire & other protective services			
Fire rescue services (Schedule H)	13,587	13,405	12,510
Other protective services (Schedule I)	3,851	3,712	3,706
Parks, recreation & culture services (Schedule J)	29,474	31,354	22,194
Library services (Schedule K)	3,242	3,301	3,176
Transit services (Schedule L)	7,375	7,191	6,447
Engineering services			
Transportation services (Schedule M)	20,928	21,111	20,086
Solid Waste services (Schedule N)	4,858	4,657	3,999
Storm Drainage services (Schedule O)	4,958	4,865	3,957
Dyking, drainage and irrigation services			
Matsqui Prairie (Schedule P)	1,232	1,272	1,135
Sumas Prairie (Schedule P)	1,971	2,050	1,909
	<u>148,022</u>	<u>148,612</u>	<u>131,829</u>
ANNUAL SURPLUS/(DEFICIT)	(2,651)	(1,173)	3,446
INTERFUND TRANSACTIONS			
Transfer to Storm Sewer Capital Reserve	(1,392)	(1,384)	(1,698)
Transfer to General Capital Reserve	(16,738)	(17,600)	(20,664)
Transfer to Operating Reserve	(1,482)	(3,497)	(1,494)
Transfer from Operating Reserve	1,376	1,428	2,477
Debt principal repayments	(2,807)	(2,820)	(1,711)
Transfer to Capital Fund	-	-	(59)
Transfer to General Capital Reserve (asset sales)	-	(505)	(491)
Inventory and pre-paids	-	(874)	(597)
Tangible capital assets	23,694	26,292	20,408
CHANGE IN UNAPPROPRIATED SURPLUS	<u>\$ -</u>	<u>\$ (133)</u>	<u>\$ (383)</u>

CITY OF ABBOTSFORD**Segment Information: Revenues by Type & Expenses by Function****Water Operating Fund**

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE B

	2009 Plan	2009 Actual	2008 Actual
REVENUE			
Fees and charges:			
User rates	\$ 15,186	\$ 14,989	\$ 13,624
Other	842	835	1,163
Rental	-	12	12
Interest	300	-	(52)
Government grants	-	-	374
Municipal Finance Authority refunds	-	17	549
	16,328	15,853	15,670
EXPENSE			
Abbotsford-Mission supply and transmission	2,650	2,065	1,850
Administration	1,607	2,201	1,236
Local supply and distribution	1,587	1,446	1,244
Meters	571	525	538
Hydrants	237	277	248
Maintenance	-	91	53
Debt interest	578	572	651
Amortization	3,983	3,983	3,784
Loss/(gain) on sale of tangible capital assets	-	310	127
	11,213	11,470	9,731
ANNUAL SURPLUS/(DEFICIT)	5,115	4,383	5,939
INTERFUND TRANSACTIONS			
Transfer to Waterworks Capital Reserve	(8,370)	(8,387)	(7,549)
Debt principal repayments	(728)	(729)	(2,350)
Tangible capital assets	3,983	4,293	3,911
CHANGE IN UNAPPROPRIATED SURPLUS	\$ -	\$ (440)	\$ (49)

CITY OF ABBOTSFORD
Segment Information: Revenues by Type & Expenses by Function

Sewer Operating Fund

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE C

	2009 Plan	2009 Actual	2008 Actual
REVENUE			
Municipal taxation	\$ -	\$ -	\$ 2
Fees and charges:			
User rates	8,856	8,684	7,954
Industrial surcharges	761	719	591
Deposits taken into revenue	-	-	-
Other	1,863	1,818	1,572
Interest	400	63	373
Municipal Finance Authority refunds	-	16	137
	<u>11,880</u>	<u>11,300</u>	<u>10,629</u>
EXPENSE			
Joint Abbotsford-Mission Environmental System (JAMES) Plant	3,974	3,379	3,125
Administration	1,161	1,162	861
Maintenance	813	648	642
Debt interest	395	398	439
Amortization	3,666	3,666	3,489
Loss/(gain) on sale of tangible capital assets	-	205	3
	<u>10,009</u>	<u>9,458</u>	<u>8,559</u>
ANNUAL SURPLUS/(DEFICIT)	<u>1,871</u>	<u>1,842</u>	<u>2,070</u>
INTERFUND TRANSACTIONS			
Transfer to Sanitary Sewer Capital Reserve	(5,020)	(5,036)	(5,537)
Debt principal repayments	(517)	(519)	(493)
Tangible capital assets	3,666	3,871	3,492
CHANGE IN UNAPPROPRIATED SURPLUS	<u>\$ -</u>	<u>\$ 158</u>	<u>\$ (468)</u>

CITY OF ABBOTSFORD**Segment Information: Revenues by Type & Expenses by Function****Airport Operating Fund**

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE D

	2009 Plan	2009 Actual	2008 Actual
REVENUE			
Fees and charges:			
Aeronautical fees	\$ 1,242	\$ 1,290	\$ 1,210
Public parking fees	1,275	1,203	1,229
Concessions	850	867	832
Airport improvement fees	-	-	-
Other	172	263	232
Licenses and permits	-	-	-
Rental	1,743	1,817	1,514
Interest and penalties	39	29	75
	<u>5,321</u>	<u>5,469</u>	<u>5,092</u>
EXPENSE			
Administration	1,566	1,320	1,170
Air-side/ground-side services	1,496	1,678	1,274
Terminal complex and mobile equipment	1,160	1,138	1,013
Debt interest	-	-	-
Amortization	1,524	1,524	1,479
Loss/(gain) on sale of tangible capital assets	-	(222)	-
	<u>5,746</u>	<u>5,438</u>	<u>4,936</u>
ANNUAL SURPLUS/(DEFICIT)	<u>(425)</u>	<u>31</u>	<u>156</u>
INTERFUND TRANSACTIONS			
Transfer to Airport Capital Reserve (asset sales)	-	(311)	-
Transfer to Airport Capital Reserve	(1,099)	(1,333)	(1,635)
Tangible capital assets	1,524	1,613	1,479
CHANGE IN UNAPPROPRIATED SURPLUS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ABBOTSFORD**Segment Information: Revenues by Type & Expenses by Function****General Operating Fund - General Government Services**

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE E

	2009 Plan	2009 Actual	2008 Actual
REVENUE			
Municipal taxation	\$ 65,899	\$ 65,882	\$ 62,384
Fees and charges	872	1,004	805
Licenses and permits - municipal licence plates	42	33	48
Rental	1,445	1,425	1,684
Interest and penalties	1,233	2,378	3,479
Government grants	530	2,362	305
Municipal Finance Authority	50	67	132
Other	-	-	-
	<u>70,071</u>	<u>73,151</u>	<u>68,837</u>
EXPENSE			
LEGISLATIVE SERVICES	744	675	620
CITY MANAGER'S OFFICE			
City manager	464	475	455
City clerk	824	796	776
Elections	-	-	324
Corporate communications and marketing	412	524	-
Human resources	1,199	1,099	1,368
ECONOMIC DEVELOPMENT & STRATEGIC & COMMUNITY PLANNING	721	769	544
FINANCE & CORPORATE SERVICES	476	483	-
Corporate administration	349	326	338
Finance	2,000	1,797	1,842
Purchasing	672	671	457
Risk management	1,565	856	920
Information services	3,301	2,587	2,836
OTHER			
General municipal buildings	2,435	2,366	2,648
Transfers to other agencies	503	500	513
Common services	570	439	737
AMORTIZATION	794	794	868
NET (GAIN)/LOSS ON SALE OF TANGIBLE CAPITAL ASSETS	-	482	(23)
LESS: VACANCY GAPPING	(366)	-	-
LESS: COST RECOVERIES	(1,275)	(1,275)	(2,543)
	<u>15,388</u>	<u>14,364</u>	<u>12,680</u>
ANNUAL SURPLUS/(DEFICIT)	<u>54,683</u>	<u>58,787</u>	<u>56,157</u>
INTERFUND TRANSACTIONS			
Transfer to General Capital Reserve (asset sales)	-	(270)	(491)
Transfer to General Capital Reserve	(1,937)	(1,952)	(2,446)
Transfer to Capital Fund	-	-	(25)
Transfer to Operating Reserve	(827)	(1,993)	(148)
Transfer from Operating Reserve	852	852	1,141
Inventory and pre-pays	-	(874)	(597)
Tangible capital assets	794	1,545	1,336
CHANGE IN UNAPPROPRIATED SURPLUS	<u>\$ 53,565</u>	<u>\$ 56,095</u>	<u>\$ 54,927</u>

CITY OF ABBOTSFORD**Segment Information: Revenues by Type & Expenses by Function****General Operating Fund - Development Services**

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE F

	2009 Plan	2009 Actual	2008 Actual
REVENUE			
Licenses and permits:			
Business licenses	\$ 900	\$ 811	\$ 773
Development permit application fees	131	112	130
Rezoning application fees	88	98	76
Subdivision application fees	63	54	53
Other misc. licenses and permits	51	34	46
Fees and charges:			
Development fees on Engineering projects	554	130	684
Other fees and charges	52	36	58
Interest and penalties	29	31	33
Grants	102	66	144
	<u>1,970</u>	<u>1,372</u>	<u>1,997</u>
EXPENSE			
Current development	2,576	2,423	3,255
License inspection	83	126	64
	<u>2,659</u>	<u>2,549</u>	<u>3,319</u>
ANNUAL SURPLUS/(DEFICIT)	<u>(689)</u>	<u>(1,177)</u>	<u>(1,322)</u>
INTERFUND TRANSACTIONS			
CHANGE IN UNAPPROPRIATED SURPLUS	<u>\$ (689)</u>	<u>\$ (1,177)</u>	<u>\$ (1,322)</u>

CITY OF ABBOTSFORD**Segment Information: Revenues by Type & Expenses by Function****General Operating Fund - Police Services**

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE G

	2009	2009	2008
	Plan	Actual	Actual
REVENUE			
Municipal taxation	\$ 33,538	\$ 33,492	\$ 29,897
Fees and charges:			
Salary recoveries	3,050	3,925	3,940
Other revenue	810	933	937
Government grants:			
Traffic fine revenue-sharing	2,000	2,000	2,000
Victim assistance	68	110	103
Constable program	16	1	12
Other	50	-	-
Rental	33	30	6
	<u>39,565</u>	<u>40,491</u>	<u>36,895</u>
EXPENSE			
Executive and police board	572	548	567
Finance and budget	388	343	355
Human resources	485	504	568
Recruiting	405	322	346
Training and qualifications	780	724	649
Criminal investigation	7,205	7,071	7,237
Patrol	13,368	13,037	12,371
Operations support	4,672	4,719	4,357
Support services	3,571	3,425	3,284
Police common services	4,816	6,121	4,786
Vehicle repair	1,203	926	1,093
Police building	420	420	459
Debt interest	-	-	9
Amortization	614	614	608
Loss/(gain) on sale of tangible capital assets	-	7	22
	<u>38,499</u>	<u>38,781</u>	<u>36,711</u>
ANNUAL SURPLUS/(DEFICIT)	<u>1,066</u>	<u>1,710</u>	<u>184</u>
INTERFUND TRANSACTIONS			
Transfer to General Capital Reserve (asset sales)	-	(17)	-
Transfer from Operating Reserve	-	-	988
Transfer to Operating Reserve	-	(651)	-
Transfer to General Capital Reserve	(1,680)	(1,680)	(1,680)
Debt principal repayment	-	-	(123)
Tangible capital assets	614	638	630
CHANGE IN UNAPPROPRIATED SURPLUS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1)</u>

CITY OF ABBOTSFORD**Segment Information: Revenues by Type & Expenses by Function****General Operating Fund - Fire Rescue Services**

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE H

	2009 Plan	2009 Actual	2008 Actual
REVENUE			
Fees and charges	\$ 267	\$ 172	\$ 178
Licenses and permits	15	13	18
	<u>282</u>	<u>185</u>	<u>196</u>
EXPENSE			
Administration	539	405	401
Fire life and safety education	181	147	102
Fire prevention and inspection	754	718	709
Emergency response	10,909	10,947	10,242
Fire halls and ground maintenance	447	419	392
Fire flows and hydrants	205	217	180
Amortization	552	552	482
Loss/(gain) on sale of tangible capital assets	-	-	2
	<u>13,587</u>	<u>13,405</u>	<u>12,510</u>
ANNUAL SURPLUS/(DEFICIT)	<u>(13,305)</u>	<u>(13,220)</u>	<u>(12,314)</u>
INTERFUND TRANSACTIONS			
Transfer to General Capital Reserve (asset sales)	-	(22)	-
Transfer to General Capital Reserve	(772)	(772)	(947)
Tangible capital assets	552	574	484
CHANGE IN UNAPPROPRIATED SURPLUS	<u>\$ (13,525)</u>	<u>\$ (13,440)</u>	<u>\$ (12,777)</u>

CITY OF ABBOTSFORD**Segment Information: Revenues by Type & Expenses by Function****General Operating Fund - Other Protective Services**

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE I

	2009 Plan	2009 Actual	2008 Actual
REVENUE			
Licenses and permits:			
Building permits	\$ 2,014	\$ 1,369	\$ 2,756
Secondary suite fees	1,200	1,130	1,106
Dog licenses	248	252	242
Fees and charges	727	537	401
Interest and penalties	9	9	9
Government grants	-	15	37
	<u>4,198</u>	<u>3,312</u>	<u>4,551</u>
EXPENSE			
Animal control	430	398	347
Restorative Justice	127	125	100
Crime reduction strategy	250	96	-
Emergency services	345	408	294
Building inspections	1,760	1,759	1,727
Bylaw enforcement	600	570	702
Public safety inspection	338	355	536
Amortization	1	1	-
Loss/(gain) on sale of tangible capital assets	-	-	-
	<u>3,851</u>	<u>3,712</u>	<u>3,706</u>
ANNUAL SURPLUS/(DEFICIT)	<u>347</u>	<u>(400)</u>	<u>845</u>
INTERFUND TRANSACTIONS			
Tangible capital assets	1	1	-
CHANGE IN UNAPPROPRIATED SURPLUS	<u>\$ 348</u>	<u>\$ (399)</u>	<u>\$ 845</u>

CITY OF ABBOTSFORD

Segment Information: Revenues by Type & Expenses by Function

General Operating Fund - Parks, Recreation & Culture Services

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE J

	2009 Plan	2009 Actual					2009 Actual	2008 Actual
		General	Parks	Recreation	Ent & Sports Centre	Culture		
REVENUE								
Fees and charges	\$ 7,575	\$ 123	\$ 704	\$ 5,092	\$ 2,843	\$ -	\$ 8,762	\$ 4,878
Grants	26	37	19	43	-	-	99	33
	7,601	160	723	5,135	2,843	-	8,861	4,911
EXPENSE								
Operations	18,983	771	5,966	7,958	5,451	761	20,907	14,702
Debt interest	4,565	348	-	976	2,703	488	4,515	4,273
Amortization	5,926	8	1,933	1,973	1,562	450	5,926	3,152
Loss/(gain) on sale of tangible capital assets	-	-	2	4	-	-	6	67
	29,474	1,127	7,901	10,911	9,716	1,699	31,354	22,194
ANNUAL SURPLUS/(DEFICIT)	(21,873)	(967)	(7,178)	(5,776)	(6,873)	(1,699)	(22,493)	(17,283)
INTERFUND TRANSACTIONS								
Debt principal repayments	(2,807)	(445)	-	(685)	(1,347)	(343)	(2,820)	(1,588)
Transfer to General Capital Reserve	(985)	(107)	(794)	(70)	-	(14)	(985)	(2,071)
Transfer to Cemetery Capital Reserve	(200)	-	(183)	-	-	-	(183)	-
Transfer to Operating Reserve	-	-	(92)	-	-	-	(92)	(1,281)
Transfer from Operating Reserve	524	-	25	27	460	-	512	-
Tangible capital assets	5,926	8	1,935	1,977	1,562	450	5,932	3,219
CHANGE IN UNAPPROPRIATED SURPLUS	\$ (19,415)	\$ (1,511)	\$ (6,287)	\$ (4,527)	\$ (6,198)	\$ (1,606)	\$ (20,129)	\$ (19,004)

See schedule T for plan/actual comparison for the Abbotsford Entertainment and Sports Centre

CITY OF ABBOTSFORD**Segment Information: Revenues by Type & Expenses by Function****General Operating Fund - Library Services**

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE K

	2009 Plan	2009 Actual	2008 Actual
REVENUE			
Municipal tax for regional library	\$ 3,267	\$ 3,263	\$ 2,638
Fees and charges	2	3	9
	<u>3,269</u>	<u>3,266</u>	<u>2,647</u>
EXPENSE			
Transfer to Fraser Valley Regional Library	2,767	2,766	2,638
Library operating costs	297	357	351
Debt interest	-	-	-
Amortization	178	178	187
Loss/(gain) on sale of tangible capital assets	-	-	-
	<u>3,242</u>	<u>3,301</u>	<u>3,176</u>
ANNUAL SURPLUS/(DEFICIT)	<u>27</u>	<u>(35)</u>	<u>(529)</u>
INTERFUND TRANSACTIONS			
Transfer to Operating Reserve	(500)	(500)	-
Tangible capital assets	178	178	187
CHANGE IN UNAPPROPRIATED SURPLUS	<u>\$ (295)</u>	<u>\$ (357)</u>	<u>\$ (342)</u>

CITY OF ABBOTSFORD**Segment Information: Revenues by Type & Expenses by Function****General Operating Fund -Transit Services**

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE L

	2009 Plan	2009 Actual	2008 Actual
REVENUE			
Provincial government grant	\$ 3,272	\$ 3,161	\$ 2,883
Fares	1,253	1,406	1,156
BC Bus Pass program	453	382	373
Advertising and other	168	169	174
	<u>5,146</u>	<u>5,118</u>	<u>4,586</u>
EXPENSE			
Transfer to BC Transit	7,278	7,118	6,382
Other	52	28	15
Amortization	45	45	50
Loss/(gain) on sale of tangible capital assets	-	-	-
	<u>7,375</u>	<u>7,191</u>	<u>6,447</u>
ANNUAL SURPLUS/(DEFICIT)	<u>(2,229)</u>	<u>(2,073)</u>	<u>(1,861)</u>
INTERFUND TRANSACTIONS			
Tangible capital assets	45	45	50
CHANGE IN UNAPPROPRIATED SURPLUS	<u>\$ (2,184)</u>	<u>\$ (2,028)</u>	<u>\$ (1,811)</u>

CITY OF ABBOTSFORD**Segment Information: Revenues by Type & Expenses by Function****General Operating Fund - Engineering Services**

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE M

	2009 Plan	2009 Actual	2008 Actual
REVENUE			
Fees and charges:			
Engineering capital recoveries	\$ 370	\$ 89	\$ 457
Gravel sales	169	250	146
Recoveries	200	173	416
Map sales	12	12	12
Other	79	84	76
Licenses and permits:			
Soil removal - temporary permits	215	130	173
Soil removal - monthly fees	1,448	1,106	1,169
Other	5	2	5
Government grants	-	-	18
	<u>2,498</u>	<u>1,846</u>	<u>2,472</u>
EXPENSE			
ADMINISTRATION	2,427	2,581	2,706
ENGINEERING	2,399	2,405	2,701
TRANSPORTATION			
Services	2,524	2,192	2,082
Operations - roads	4,422	4,404	4,147
EQUIPMENT FLEET			
Operations	3,204	2,992	3,812
Internal recoveries	(4,597)	(5,063)	(4,666)
DEBT INTEREST	-	-	-
AMORTIZATION	11,724	11,724	10,992
NET (GAIN)/LOSS ON SALE TANGIBLE CAPITAL ASSETS	-	1,051	(221)
LESS: COST RECOVERIES	(1,175)	(1,175)	(1,467)
	<u>20,928</u>	<u>21,111</u>	<u>20,086</u>
ANNUAL SURPLUS/(DEFICIT)	<u>(18,430)</u>	<u>(19,265)</u>	<u>(17,614)</u>
INTERFUND TRANSACTIONS			
Transfer to General Capital Reserve (asset sales)	-	(196)	-
Transfer to General Capital Reserve	(11,140)	(12,004)	(13,520)
Transfer to Capital Fund	-	-	(34)
Tangible capital assets	11,724	12,971	10,771
CHANGE IN UNAPPROPRIATED SURPLUS	<u>\$ (17,846)</u>	<u>\$ (18,494)</u>	<u>\$ (20,397)</u>

CITY OF ABBOTSFORD**Segment Information: Revenues by Type & Expenses by Function****General Operating Fund - Solid Waste Services**

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE N

	2009	2009	2008
	Plan	Actual	Actual
REVENUE			
Fees and charges:			
Solid waste user fees	\$ 4,515	\$ 4,526	\$ 3,225
Garbage stickers	50	34	37
Compost and yard waste fees	242	159	158
Recoveries & other	110	103	120
Rental	26	-	4
	<u>4,943</u>	<u>4,822</u>	<u>3,544</u>
EXPENSE			
Planning, design and management	477	469	457
Operations and maintenance - Collection	1,919	1,745	1,705
Operations and maintenance - Disposal	2,431	2,412	1,802
Amortization	31	31	35
Loss/(gain) on sale of tangible capital assets	-	-	-
	<u>4,858</u>	<u>4,657</u>	<u>3,999</u>
ANNUAL SURPLUS/(DEFICIT)	<u>85</u>	<u>165</u>	<u>(455)</u>
INTERFUND TRANSACTIONS			
Transfer to Operating Reserve	(90)	(196)	-
Transfer from Operating Reserve	-	-	284
Tangible capital assets	31	31	35
CHANGE IN UNAPPROPRIATED SURPLUS	<u>\$ 26</u>	<u>\$ -</u>	<u>\$ (136)</u>

CITY OF ABBOTSFORD
Segment Information: Revenues by Type & Expenses by Function

General Operating Fund - Storm Drainage Services

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE O

	2009	2009	2008
	Plan	Actual	Actual
REVENUE			
Fees and charges:			
Storm drainage user fees	\$ 3,917	\$ 3,067	\$ 2,912
Other	40	32	35
Municipal Finance Authority	-	-	5
	<u>3,957</u>	<u>3,099</u>	<u>2,952</u>
EXPENSE			
Urban watercourses	200	191	-
Manholes and catch basins	210	150	199
Storm sewers and detention	516	209	333
Culverts	423	-	110
Creeks, ditches and dykes	427	224	147
Recoverable work	3	8	122
Other	-	356	-
Debt interest	-	-	-
Amortization	3,179	3,179	3,014
Loss/(gain) on sale of tangible capital assets	-	548	32
	<u>4,958</u>	<u>4,865</u>	<u>3,957</u>
ANNUAL SURPLUS/(DEFICIT)	<u>(1,001)</u>	<u>(1,766)</u>	<u>(1,005)</u>
Matsqui Prairie Dyking, Drainage & Irrigation (Schedule P)	(573)	(583)	(515)
Sumas Prairie Dyking, Drainage & Irrigation (Schedule P)	(759)	(823)	(842)
TOTAL ANNUAL SURPLUS/(DEFICIT)	<u>(2,333)</u>	<u>(3,172)</u>	<u>(2,362)</u>
INTERFUND TRANSACTIONS			
Transfer to Storm Sewer Capital Reserve	(1,392)	(1,384)	(1,698)
Matsqui Prairie (Schedule P)	154	(65)	154
Sumas Prairie (Schedule P)	407	40	495
Tangible capital assets	3,179	3,727	3,046
CHANGE IN UNAPPROPRIATED SURPLUS	<u>\$ 15</u>	<u>\$ (854)</u>	<u>\$ (365)</u>

CITY OF ABBOTSFORD**Segment Information: Revenues by Type & Expenses by Function****General Operating Fund - Dyking, Drainage and Irrigation Services**

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE P

	MATSQUI PRAIRIE			SUMAS PRAIRIE		
	2009 Plan	2009 Actual	2008 Actual	2009 Plan	2009 Actual	2008 Actual
REVENUE						
General tax levy	\$ 645	\$ 653	\$ 590	\$ 1,082	\$ 1,085	\$ 921
Government grants	-	-	-	-	-	-
Other revenue	14	36	30	130	142	146
	659	689	620	1,212	1,227	1,067
EXPENSE						
Dyking	61	66	57	69	72	66
Drainage	549	562	460	667	704	659
Storm	183	189	172	-	-	-
Irrigation	118	121	101	98	88	104
Administration	102	115	126	144	151	143
Pump stations	-	-	-	562	604	506
Debt interest	-	-	-	-	-	-
Amortization	219	219	219	431	431	431
Loss/(gain) on sale of tangible capital assets	-	-	-	-	-	-
	1,232	1,272	1,135	1,971	2,050	1,909
ANNUAL SURPLUS/(DEFICIT)	(573)	(583)	(515)	(759)	(823)	(842)
INTERFUND TRANSACTIONS						
Transfer to Operating Reserve	(65)	(65)	(65)	-	-	-
Transfer from Operating Reserve	-	-	-	-	64	64
Transfer to General Capital Reserve	-	-	-	(24)	(24)	-
Tangible capital assets	219	219	219	431	431	431
CONTRIBUTION FROM STORM DRAINAGE	\$ (419)	\$ (429)	\$ (361)	\$ (352)	\$ (352)	\$ (347)

CITY OF ABBOTSFORD

Segment Information: Revenues by Type & Expenses by Function

Capital Fund

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE Q

	2009 Actual					2009 Actual	2008 Actual
	2009 Plan	General	Water	Sewer	Airport		
REVENUE							
Fees and charges	\$ 225	\$ 10	\$ 5	\$ 7	\$ 2,301	\$ 2,323	\$ 2,827
Developer charges earned	54,266	10,911	7,304	2,437	-	20,652	19,758
Developer contributions	23,118	16,650	3,171	3,297	-	23,118	12,277
Government grants	29,017	4,374	428	1,086	858	6,746	5,203
Other sources	3,855	1,958	19	16	-	1,993	-
Contributions other funds		1,530	165	170	(1,865)	-	-
	110,481	35,433	11,092	7,013	1,294	54,832	40,065
EXPENSE							
Minor capital projects							
General government	-	706	-	-	-	706	763
Development services	-	-	-	-	-	-	-
Protective services	-	583	-	-	-	583	669
Parks, recreation, culture & libraries	-	701	-	-	-	701	584
Transit	-	-	-	-	-	-	-
Engineering (Incl drainage)	-	4,865	-	-	-	4,865	7,877
Dyking, drainage & irrigation	-	-	-	-	-	-	19
Airport	-	-	-	-	128	128	292
Waterworks	-	-	614	-	-	614	406
Sanitary sewer	-	-	-	925	-	925	1,129
	-	6,855	614	925	128	8,522	11,739
ANNUAL SURPLUS/(DEFICIT)	110,481	28,578	10,478	6,088	1,166	46,310	28,326
INTERFUND TRANSACTIONS							
Transfer assets to other funds	-	(99)	-	-	99	-	-
General Capital Reserve	-	34,353	-	-	-	34,353	20,830
Storm Sewer Reserve	-	725	-	-	-	725	1,760
Airport Capital Reserve	-	-	-	-	1,179	1,179	(806)
Waterworks Capital Reserve	-	-	7,117	-	-	7,117	5,610
Sanitary Sewer Capital Reserve	-	-	-	3,464	-	3,464	3,924
Tangible capital assets	-	(26,292)	(4,293)	(3,871)	(1,613)	(36,069)	(29,290)
General Operating	-	-	-	-	-	-	59
Debt principal repayment	-	2,820	729	519	-	4,068	4,554
CHANGE IN CAPITAL EQUITY	\$ 110,481	\$ 40,085	\$ 14,031	\$ 6,200	\$ 831	\$ 61,147	\$ 34,967

CITY OF ABBOTSFORD**Segment Information: Revenues by Type & Expenses by Function****Reserve Fund**

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE R

	2009 Plan	2009 Actual	2008 Actual
REVENUE			
Interest	\$ 2,030	\$ 2,359	\$ 3,557
Other Contributions	-	29	127
	<u>2,030</u>	<u>2,388</u>	<u>3,684</u>
ANNUAL SURPLUS/(DEFICIT)	<u>2,030</u>	<u>2,388</u>	<u>3,684</u>
INTERFUND TRANSACTIONS			
Operating Reserve	-	2,069	(983)
General Capital Reserve	-	(16,248)	325
Storm Sewer Reserve	-	659	(62)
Waterworks Capital Reserve	-	1,270	1,939
Sanitary Sewer Capital Reserve	-	1,572	1,613
Airport	-	465	2,441
CHANGE IN APPROPRIATED SURPLUS	<u>\$ 2,030</u>	<u>\$ (7,825)</u>	<u>\$ 8,957</u>

CITY OF ABBOTSFORD
Ledgeview Properties Ltd.

Statement of Financial Position

As of December 31, 2009, with comparative figures for 2008
 In thousands

SCHEDULE S

	2009	2008 (Restated)
FINANCIAL ASSETS		
Lease agreement receivable	\$ 70	\$ 78
FINANCIAL LIABILITIES		
Due to City of Abbotsford	70	78
NET FINANCIAL ASSETS		
	-	-
NON-FINANCIAL ASSETS		
Land	2,845	2,845
Land Improvements	16	17
Buildings	67	74
	2,928	2,936
ACCUMULATED SURPLUS		
BALANCE, BEGINNING OF YEAR	2,936	2,896
Lease revenue	70	78
Amortization	(8)	(8)
Transfers to City of Abbotsford	(70)	(78)
Capital Contributions from City of Abbotsford	-	48
BALANCE, END OF YEAR	\$ 2,928	\$ 2,936

CITY OF ABBOTSFORD**Segment Information: Revenues by Type & Expenses by Function****General Operating Fund Abbotsford Entertainment and Sports Centre**

For the year ended December 31, 2009, with comparative figures for 2008

In thousands

SCHEDULE T

	2009 Plan	2009 Actual
REVENUE		
Fees and charges	\$ 2,240	\$ 2,843
	2,240	2,843
EXPENSE		
Operations	3,260	5,451
Debt interest	2,723	2,703
Amortization	1,562	1,562
	7,545	9,716
ANNUAL SURPLUS/(DEFICIT)	(5,305)	(6,873)
INTERFUND TRANSACTIONS		
Debt principal repayments	(1,347)	(1,347)
Transfer from Operating Reserve	462	460
Tangible capital assets	1,562	1,562
CHANGE IN UNAPPROPRIATED SURPLUS	\$ (4,628)	\$ (6,198)

CITY OF ABBOTSFORD 2009 Financial Statistics

ACCUMULATED SURPLUS

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
(in 1,000's)										
ACCUMULATED SURPLUS										
Unappropriated Surplus										
General	\$ 9,287	\$ 9,314	\$ 8,022	\$ 8,435	\$ 8,443	\$ 8,429	\$ 9,034	\$ 8,564	\$ 8,181	\$ 8,048
Waterworks	9,319	10,914	11,049	10,384	9,558	7,813	6,293	1,586	1,535	1,095
Sanitary Sewer	4,794	5,048	3,141	3,047	3,197	3,297	3,884	4,561	4,094	4,252
Airport	360	360	360	499	889	1,176	1,176	1,176	1,176	1,176
	23,760	25,636	22,572	22,365	22,087	20,715	20,387	15,887	14,986	14,571
Appropriated Surplus										
Unexpended Debt proceeds										
General	-	-	-	-	-	-	-	14,394	2,091	-
Waterworks	-	-	-	-	-	(1,651)	-	-	-	-
Sanitary Sewer	-	-	-	-	-	(2,403)	-	-	-	-
Airport and Capital Loan	-	-	(1,000)	(800)	(600)	(400)	(200)	-	-	-
General Operations Reserve	9,231	8,655	11,442	7,942	12,460	7,220	8,799	7,171	6,409	8,622
Statutory Capital Reserves										
Development area	413	-	-	-	-	-	-	-	-	-
Land for development	-	-	-	-	-	-	-	-	-	-
General capital	4,962	10,096	15,588	25,503	27,717	29,677	22,402	22,604	23,941	8,113
Airport	4,015	3,439	1,445	2,877	2,233	638	2,548	4,581	7,268	7,934
Infrastructure renewal:										
Storm sewer	9,379	11,024	12,374	14,876	15,974	17,609	12,634	9,634	9,956	10,888
Waterworks	4,161	5,111	7,134	8,117	10,386	15,730	19,714	23,950	26,894	28,895
Sanitary Sewer	5,079	6,232	6,903	8,429	10,375	17,523	18,518	19,234	21,662	23,854
	37,240	44,557	53,886	66,944	78,545	83,943	84,415	101,568	98,221	88,306
Investment in tangible capital assets	350,448	382,031	413,608	446,459	488,303	618,096	698,354	753,314	1,175,789	1,239,026
Investment in other non-financial assets	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,958	2,832
Total Accumulated Surplus	\$ 411,448	\$ 452,224	\$ 490,066	\$ 535,768	\$ 588,935	\$ 722,754	\$ 803,156	\$ 870,769	\$ 1,290,954	\$ 1,344,735

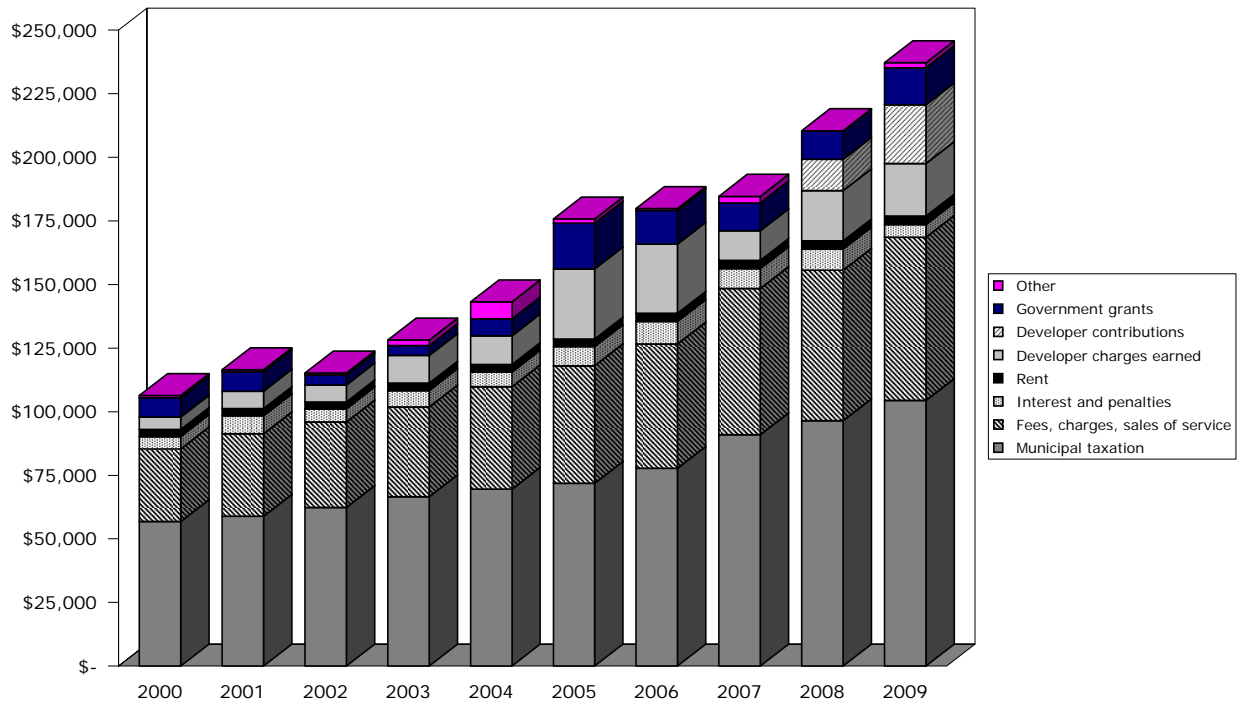
In accordance with PSAB Section 3150, effective January 1, 2009 (retroactive to 2008), the City changed its method of recording tangible capital assets, inventory and pre-pays. As a result, accumulated surplus up to 2007 is not directly comparable to that from 2008 forward.

CITY OF ABBOTSFORD 2009 Financial Statistics

CONSOLIDATED REVENUE BY SOURCE

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
(in 1,000's)										
CONSOLIDATED REVENUE BY SOURCE										
Municipal taxation	\$ 56,852	\$ 58,870	\$ 62,385	\$ 66,547	\$ 69,538	\$ 71,874	\$ 77,752	\$ 90,929	\$ 96,432	\$ 104,375
Fees, charges, sales of service	28,524	32,440	33,547	35,302	40,239	46,205	48,832	57,452	59,192	64,211
Developer contributions	-	-	-	-	-	-	-	-	12,277	23,118
Developer charges earned	4,946	6,915	6,686	10,954	11,371	27,577	27,201	11,665	19,758	20,652
Government grants	7,509	7,615	3,918	3,767	6,673	17,917	13,265	10,952	11,112	14,560
Interest and penalties	4,861	7,120	5,213	6,472	5,775	7,499	8,871	7,875	8,297	4,969
Rent	2,720	2,742	2,678	2,887	2,932	2,979	3,173	3,184	3,220	3,284
Other	-	-	-	-	-	-	-	-	127	2,022
Sale of capital assets	890	731	753	2,218	2,824	1,660	748	2,575	-	-
Transfer of Tradex facility	-	-	-	-	3,754	-	-	-	-	-
	\$ 106,302	\$ 116,433	\$ 115,180	\$ 128,147	\$ 143,106	\$ 175,711	\$ 179,842	\$ 184,632	\$ 210,415	\$ 237,191

2000-2009 CONSOLIDATED REVENUE BY SOURCE



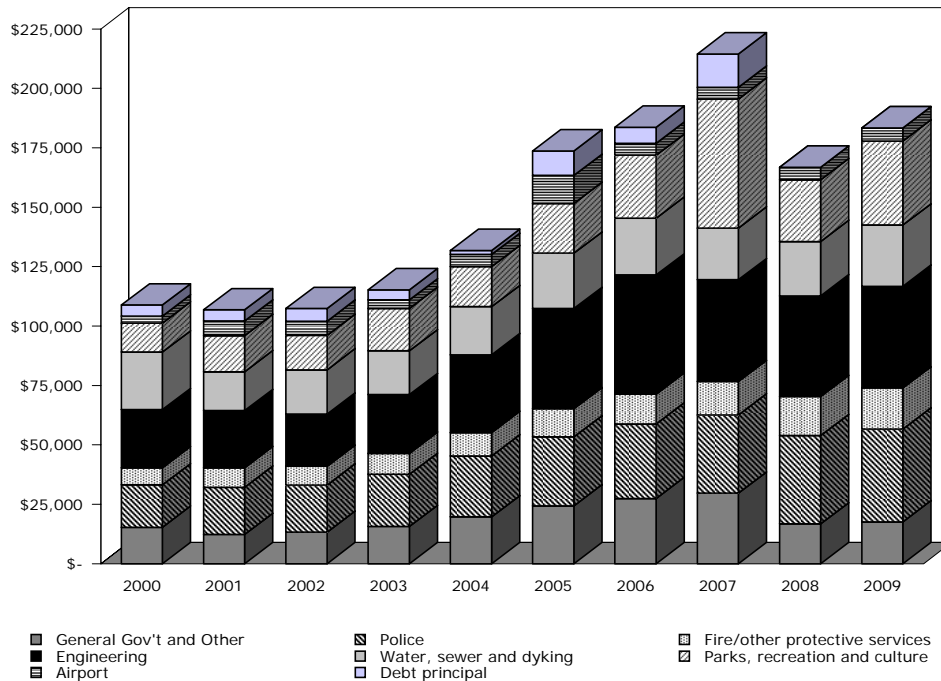
In accordance with PSAB Section 3150, effective January 1, 2009 (retroactive to 2008), the City changed its method of recording tangible capital assets. As a result, the City now recognizes assets contributed to the City by Developers, \$12,277,000 and \$23,118,000 in 2008 and 2009, respectively.

CITY OF ABBOTSFORD 2009 Financial Statistics

CONSOLIDATED EXPENSES & EXPENDITURE BY FUNCTION

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
(1,000's)										
CONSOLIDATED EXPENSES/EXPENDITURE BY FUNCTION										
General government	\$ 13,546	\$ 11,023	\$ 11,439	\$ 13,612	\$ 17,518	\$ 21,808	\$ 24,811	\$ 26,584	\$ 13,443	\$ 15,070
Protective services:										
Police	17,888	19,798	19,841	21,928	25,670	29,015	31,313	32,938	37,199	39,065
Fire/Other	7,174	8,231	7,915	8,845	9,844	11,829	12,587	14,044	16,397	17,344
Engineering	24,433	24,028	21,962	24,699	32,703	42,124	50,119	42,812	42,366	42,689
Water, sewer and dyking	24,251	16,393	18,586	18,441	20,294	23,340	23,910	21,736	22,888	25,789
Parks, recreation and culture	12,211	15,198	14,505	17,846	16,798	20,912	26,429	54,313	25,954	35,342
Development services	1,789	1,337	1,824	2,110	2,192	2,580	2,695	3,114	3,319	2,545
Airport	2,945	6,108	5,989	3,508	5,119	11,774	5,087	4,961	5,228	5,566
Total Expenses by Function									166,794	183,410
Add: Debt principal repayment	4,609	4,703	5,313	4,307	1,654	10,341	6,731	13,977	N/A	N/A
Total Expenditure by Function	\$ 108,846	\$ 106,819	\$ 107,374	\$ 115,296	\$ 131,792	\$ 173,723	\$ 183,682	\$ 214,479		

**2000-2009 CONSOLIDATED EXPENSES/EXPENDITURE
BY FUNCTION**



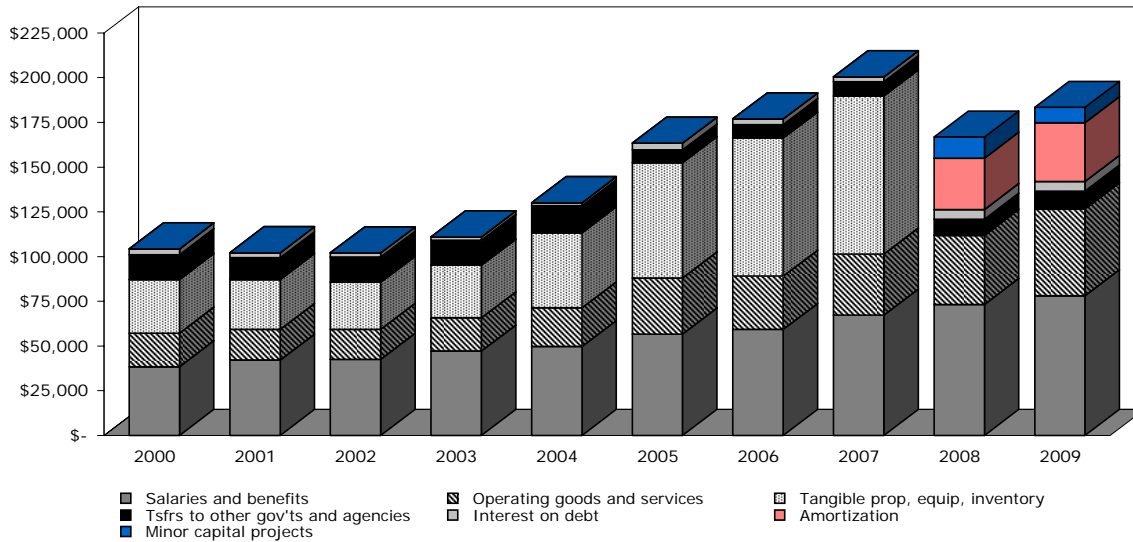
In accordance with PSAB Section 3150, effective January 1, 2009, the City changed its method of recording tangible capital assets, inventory and pre-pays. The City also implemented PSAB Section 1200, financial reporting formats. As a result, capital expenditures and debt principal repayments are no longer recorded as expenses in the City's financial statements, amortization and minor capital project expenses have been added.

**CITY OF ABBOTSFORD
2009 Financial Statistics**

CONSOLIDATED EXPENSES & EXPENDITURE BY OBJECT

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<i>(1,000's)</i>										
CONSOLIDATED EXPENSES/EXPENDITURE BY OBJECT										
Salaries and benefits	\$ 38,454	\$ 42,147	\$ 42,544	\$ 47,170	\$ 49,678	\$ 56,678	\$ 59,261	\$ 67,353	\$ 73,201	\$ 78,191
Operating goods and services	18,772	17,126	16,847	18,604	21,655	31,408	29,805	34,084	38,672	48,461
Tangible prop, equip, inventory	29,888	27,850	26,246	29,428	42,014	64,402	77,203	88,378	N/A	N/A
Amortization	-	-	-	-	-	-	-	-	28,790	32,867
Minor capital projects	-	-	-	-	-	-	-	-	11,739	8,522
Tsfrs to other gov'ts and agencies	13,878	12,230	14,049	13,892	15,019	7,122	7,482	7,896	9,020	9,884
Interest on debt	3,245	2,762	2,375	1,895	1,763	3,772	3,200	2,791	5,372	5,485
Total Expenses by Function									166,794	183,410
Add: Debt principal repayment	4,609	4,703	5,313	4,307	1,654	10,341	6,731	13,977	N/A	N/A
Total Expenditure by Function	<u>\$ 108,846</u>	<u>\$ 106,818</u>	<u>\$ 107,374</u>	<u>\$ 115,296</u>	<u>\$ 131,783</u>	<u>\$ 173,723</u>	<u>\$ 183,682</u>	<u>\$ 214,479</u>		

**2000-2007 CONSOLIDATED EXPENSES/EXPENDITURE
BY OBJECT**



In accordance with PSAB Section 3150, effective January 1, 2009, the City changed its method of recording tangible capital assets, inventory and pre-paids. The City also implemented PSAB Section 1200, financial reporting formats. As a result, capital expenditures and debt principal repayments are no longer recorded as expenses in the City's financial statements, amortization and minor capital project expenses have been added.

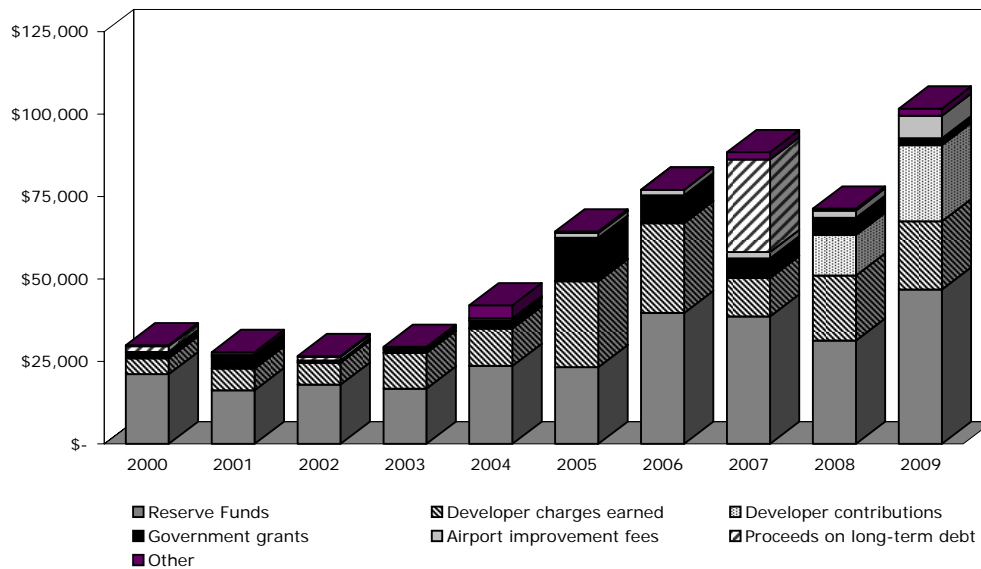
CITY OF ABBOTSFORD 2009 Financial Statistics

SOURCES OF CAPITAL FUNDING*

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
(1,000's)										
SOURCES OF CAPITAL FUNDING*										
Reserve Funds	\$ 21,175	\$ 16,317	\$ 17,986	\$ 16,792	\$ 23,643	\$ 23,281	\$ 39,734	\$ 38,628	\$ 31,318	\$ 46,838
Developer charges earned	4,773	6,573	6,686	10,856	11,371	26,051	27,201	11,665	19,758	20,652
Developer contributions	-	-	-	-	-	-	-	-	12,277	23,118
Airport improvement fees	312	449	377	629	628	1,513	1,711	1,924	2,262	2,116
Proceeds on long-term debt	1,700	-	1,000	-	-	-	-	28,106	-	-
Government grants	1,646	3,614	271	823	2,445	13,135	8,414	5,942	5,203	6,746
Other	281	898	333	328	3,927	422	8	2,210	565	2,200
	<u>\$ 29,887</u>	<u>\$ 27,851</u>	<u>\$ 26,653</u>	<u>\$ 29,428</u>	<u>\$ 42,014</u>	<u>\$ 64,402</u>	<u>\$ 77,068</u>	<u>\$ 88,475</u>	<u>\$ 71,383</u>	<u>\$ 101,670</u>

*2000-2007 only - includes increase/decrease in inventory

2000-2009 SOURCES OF CAPITAL FUNDING



In accordance with PSAB Section 3150, effective January 1, 2009 (retroactive to 2008), the City changed its method of recording tangible capital assets. As a result, the City now recognizes assets contributed to the City by Developers, \$12,277,000 and \$23,118,000 in 2008 and 2009, respectively.

CITY OF ABBOTSFORD 2009 Financial Statistics

CAPITAL EXPENDITURE BY FUNCTION*

	2000	2001	2002	2003	2004	2005	2006	2007
(1,000's)								
CAPITAL EXPENDITURE BY FUNCTION*								
General government	\$ 4,249	\$ 981	\$ 1,760	\$ 1,999	\$ 5,551	\$ 3,050	\$ 8,787	\$ 7,314
Protective services	1,545	1,752	886	776	1,665	2,749	2,754	2,329
Engineering	13,143	14,775	11,941	15,134	22,586	31,636	38,591	29,411
Water, sewer, and dyking services	7,789	2,145	4,371	3,999	4,858	10,067	11,837	8,575
Parks, recreation and culture	1,495	3,795	3,798	6,382	4,350	7,681	12,581	39,006
Development services	24	6	-	-	-	-	-	-
Airport	1,642	4,397	3,897	1,138	3,004	9,219	2,517	1,840
	<u>\$ 29,887</u>	<u>\$ 27,851</u>	<u>\$ 26,653</u>	<u>\$ 29,428</u>	<u>\$ 42,014</u>	<u>\$ 64,402</u>	<u>\$ 77,067</u>	<u>\$ 88,475</u>

*2000-2007 only - includes increase/decrease in inventory

In accordance with PSAB Section 3150, effective January 1, 2009, the City changed its method of recording tangible capital assets, inventory and pre-paids. The City also implemented PSAB Section 1200, financial reporting formats. As a result, capital expenditures are no longer recorded as expenses in the City's financial statements.

	2008	2009
(1,000's)		
TANGIBLE CAPITAL ASSETS (Net Book Value) BY ASSET CATEGORY		
Land	\$ 349,988	\$ 354,281
Land improvements	5,662	7,846
Park improvements	16,859	19,094
Buildings	73,932	135,738
Machinery & equipment	6,627	15,114
Vehicles	12,322	13,797
Airport	6,485	6,191
Water	172,682	179,665
Sewer	133,900	143,470
Transportation	221,722	230,480
Storm drainage	175,324	182,522
Dyking, draining & irrigation	24,402	23,752
Assets under construction	80,754	27,878
Total Capital Assets by Category	<u>\$ 1,280,659</u>	<u>\$ 1,339,828</u>

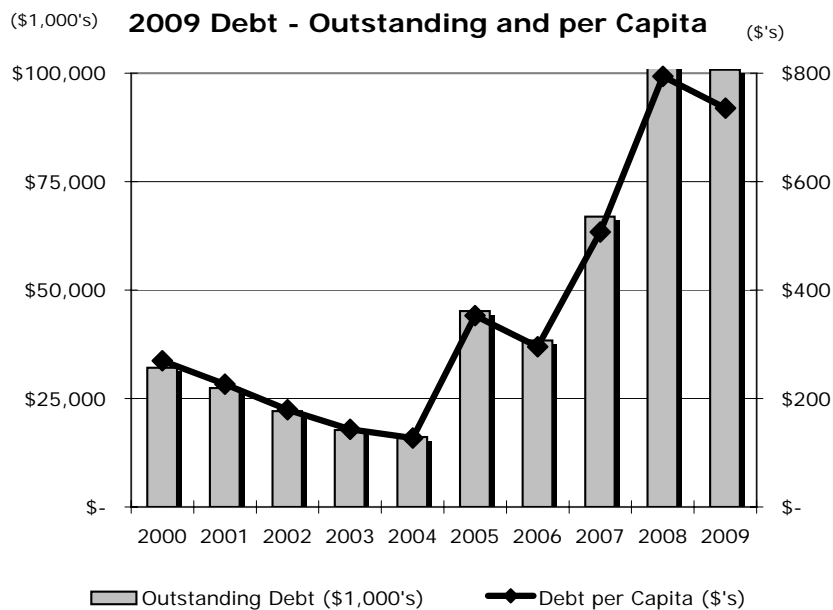
CITY OF ABBOTSFORD 2009 Financial Statistics

DEBT OUTSTANDING BY FUNCTION

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
(in 1,000's except as noted)										
DEBT OUTSTANDING BY FUNCTION										
General government*	\$ 2,620	\$ 1,495	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Protective services - police*	3,440	2,831	2,460	2,070	1,660	697	426	123	-	-
Protective services - fire*	170	-	-	-	-	-	-	-	-	-
Engineering*	585	412	218	-	-	-	-	-	-	-
Parks, recreation and culture*	12,484	11,454	10,718	9,870	9,084	4,987	3,111	45,208	86,120	83,301
Dyking, drainage and irrigation*	415	386	355	323	289	248	-	-	-	-
Water	10,081	9,035	7,379	5,229	4,823	26,407	22,791	13,889	11,538	10,808
Sewer	1,704	1,383	953	284	266	12,793	12,073	7,704	7,212	6,693
Airport	600	400	-	-	-	-	-	-	-	-
	<u>\$32,099</u>	<u>\$27,396</u>	<u>\$22,083</u>	<u>\$17,776</u>	<u>\$16,122</u>	<u>\$45,132</u>	<u>\$38,401</u>	<u>\$ 66,924</u>	<u>\$104,870</u>	<u>\$100,802</u>

*Property tax supported debt \$ 19,299 \$ 16,192 \$ 13,396 \$ 11,940 \$ 10,744 \$ 5,684 \$ 3,537 \$ 45,331 \$ 86,120 \$ 83,301

DEBT PER CAPITA (\$'s) \$ 270 \$ 226 \$ 180 \$ 143 \$ 127 \$ 353 \$ 295 \$ 507 \$ 794 \$ 736



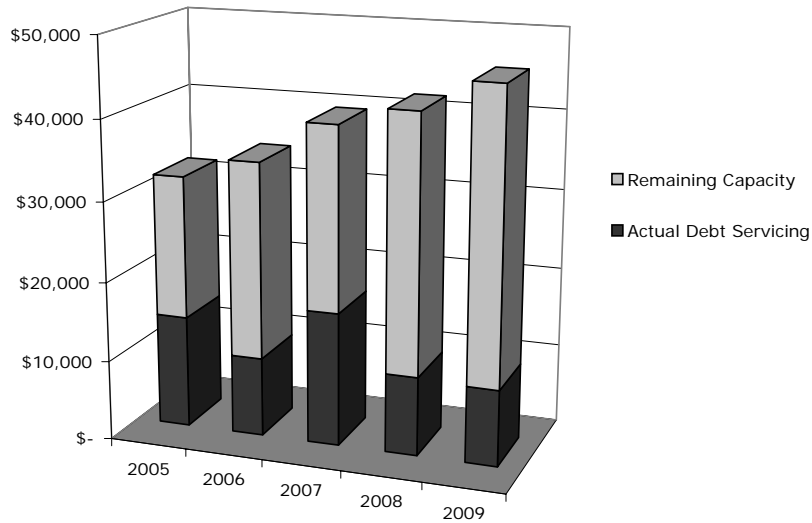
The increase in debt in 2005 was related to Abbotsford's assumption of its share of debt related to regional water and sewer services, the operation of which were transferred from the Fraser Valley Regional District to the City of Abbotsford and the District of Mission. New debt in 2007 was for three projects: a sports and entertainment facility, a recreation centre expansion, and a museum/cultural centre.

**CITY OF ABBOTSFORD
2009 Financial Statistics**

ANNUAL DEBT SERVICING CAPACITY

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
(1,000's)										
Annual Debt Servicing	\$ 7,854	\$ 7,465	\$ 7,687	\$ 6,202	\$ 3,417	\$ 14,113	\$ 9,931	\$ 16,768	\$ 9,926	\$ 9,553
% of Total Expenditures	7.2%	7.0%	7.2%	5.4%	2.6%	8.1%	5.4%	7.8%	6.0%	5.2%
Legal Debt Servicing Limit*					\$ 30,729	\$ 31,980	\$ 34,564	\$ 39,834	\$ 42,091	\$ 45,893
Legal Debt Limit	\$ 255,337	\$ 263,232	\$ 271,328	\$ 283,493						
*Legislation in 2004 replaced total debt limits with debt servicing limits										
Remaining Debt Servicing Capacity					\$ 27,312	\$ 17,867	\$ 24,633	\$ 23,066	\$ 32,165	\$ 36,340

Annual Debt Servicing Capacity



The Community Charter imposes a limit to the amount a municipality may borrow, the "Legal Debt Servicing Limit". The Remaining Debt Servicing Capacity shown above represents the amount of additional borrowing the City could incur while still remaining within the debt servicing limit prescribed by the Community Charter.

OVERLAPPING DEBT	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
City of Abbotsford	\$ 32,099	\$ 27,396	\$ 22,083	\$ 17,776	\$ 16,122	\$ 45,132	\$ 38,401	\$ 66,924	\$ 104,870	\$ 100,802
Fraser Valley Regional District	61,502	57,419	53,952	61,705	67,364	29,551	33,286	29,943	23,793	25,506
Fraser Valley Regional Hospital District	16,127	14,690	13,087	11,640	10,082	9,569	34,641	63,918	41,602	53,282
	\$ 109,728	\$ 99,505	\$ 89,122	\$ 91,121	\$ 93,568	\$ 84,252	\$ 106,328	\$ 160,785	\$ 170,265	\$ 179,590

Note: The School District does not report debt as all School debt is recorded by the Province of British Columbia

CITY OF ABBOTSFORD 2009 Financial Statistics

PROPERTY ASSESSMENT

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
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(in 1,000's except as noted)

PROPERTY ASSESSMENT

General Assessment

Land	\$ 3,621,781	\$ 3,601,359	\$ 3,630,187	\$ 4,010,312	\$ 4,352,313	\$ 5,322,949	\$ 6,107,652	\$ 7,683,755	\$ 9,192,910	\$ 9,332,579
Improvements	3,591,976	3,681,265	3,752,654	4,022,959	4,600,554	5,234,741	5,576,866	6,609,830	7,320,397	7,451,409
	<u>\$ 7,213,757</u>	<u>\$ 7,282,624</u>	<u>\$ 7,382,841</u>	<u>\$ 8,033,271</u>	<u>\$ 8,952,867</u>	<u>\$ 10,557,690</u>	<u>\$ 11,684,518</u>	<u>\$ 14,293,585</u>	<u>\$ 16,513,307</u>	<u>\$ 16,783,988</u>

Average Single Family Residential Assessed Values

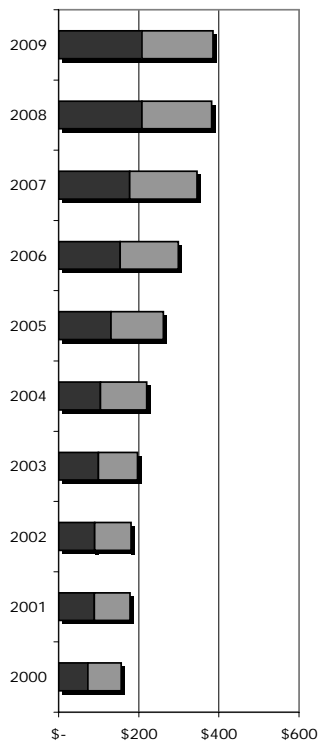
Land	\$ 73	\$ 89	\$ 90	\$ 99	\$ 104	\$ 131	\$ 154	\$ 177	\$ 208	\$ 208
Improvements	84	90	92	99	117	131	146	169	175	178
	<u>\$ 157</u>	<u>\$ 179</u>	<u>\$ 182</u>	<u>\$ 198</u>	<u>\$ 221</u>	<u>\$ 262</u>	<u>\$ 300</u>	<u>\$ 346</u>	<u>\$ 383</u>	<u>\$ 386</u>

NEW CONSTRUCTION AND DEVELOPMENT

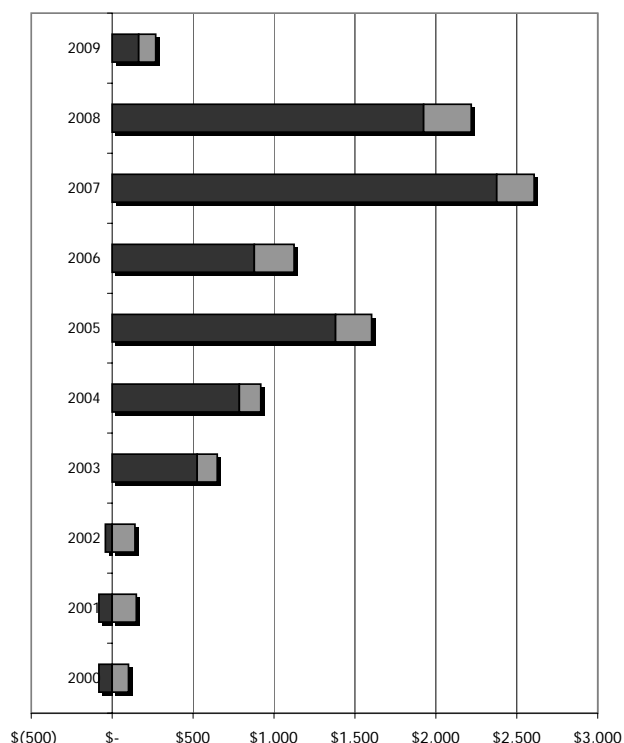
Building Permits Issued*	1,509	1,592	1,936	1,881	1,790	2,002	1,775	1,991	1,722	1,483
Building Permit Value	\$ 154,838	\$ 193,051	\$ 172,515	\$ 155,560	\$ 162,751	\$ 280,178	\$ 380,893	\$ 274,646	\$ 351,683	\$ 156,284
New Construction	\$ 102,074	\$ 150,957	\$ 143,027	\$ 124,415	\$ 132,835	\$ 225,163	\$ 249,281	\$ 233,156	\$ 295,734	\$ 107,288
New Housing Starts (single family)*	274	310	513	515	419	468	329	442	263	208

*actual numbers

Assessed Values
(Average Single Family Residential - \$1,000's)



Change in Assessed Values
(Average Single Family Residential - \$1,000,000's)



■ Land ■ Improvements

■ Existing Development ■ New Development

CITY OF ABBOTSFORD 2009 Financial Statistics

PROPERTY TAXATION

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
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(in 1,000's except as noted)

PROPERTY TAXATION

Tax Levy*

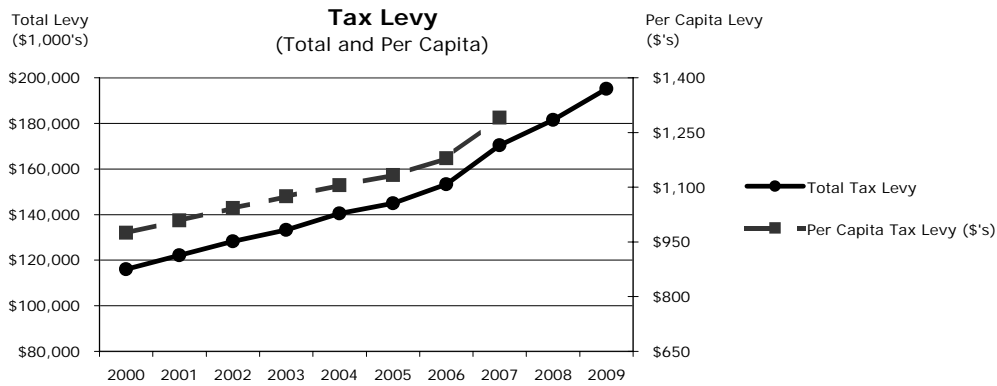
Current Tax Levy	\$ 115,229	\$ 121,307	\$ 127,402	\$ 132,598	\$ 139,699	\$ 144,334	\$ 152,524	\$ 169,488	\$ 180,522	\$ 194,027
Penalty & Interest	750	800	882	665	722	661	784	841	923	1,056
Total Tax Levy	\$ 115,979	\$ 122,107	\$ 128,284	\$ 133,263	\$ 140,421	\$ 144,995	\$ 153,308	\$ 170,329	\$ 181,445	\$ 195,083

Per Capita Tax Levy (\$'s)	\$ 975	\$ 1,009	\$ 1,043	\$ 1,075	\$ 1,106	\$ 1,133	\$ 1,179	\$ 1,290	\$ 1,344	\$ 1,424
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* includes annual user charges billed with taxes

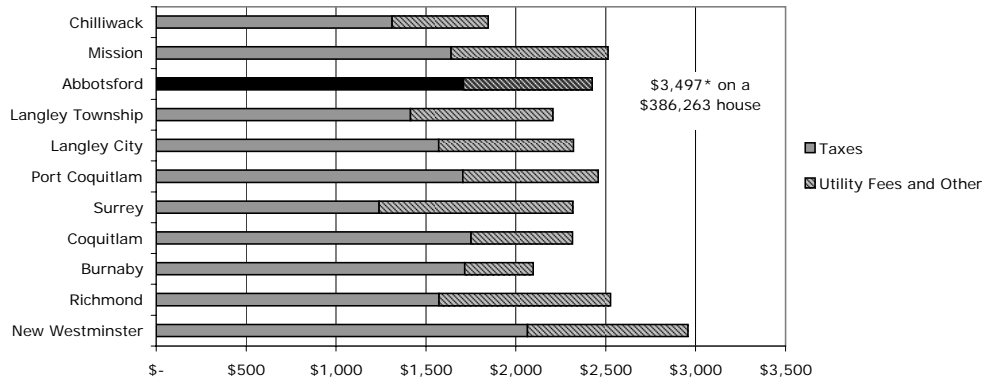
Taxes Collected

Current Taxes Collected	\$ 111,318	\$ 118,463	\$ 124,100	\$ 129,268	\$ 136,727	\$ 141,419	\$ 149,636	\$ 166,394	\$ 177,010	\$ 189,425
% Current Taxes Collected	95.98	97.02	96.74	97.00	97.37	97.53	97.60	97.69	97.56	97.10



Note: Includes non-municipal taxes (e.g. school, hospital)

2009 Total Taxes and Charges on a Representative House



Source: Ministry of Community Services, Local Government Statistics. Includes non-municipal taxes (e.g. school, hospital)
*Includes School, Regional District, Hospital, BCA, MFA charges

Taxes Collected for Other Agencies

School	\$ 39,288	\$ 40,732	\$ 40,894	\$ 42,643	\$ 44,473	\$ 45,702	\$ 47,063	\$ 48,744	\$ 50,631	\$ 52,163
FVRHD	3,842	3,809	4,110	4,366	4,495	4,609	4,698	4,935	5,079	5,331
FVRD	1,265	1,791	1,828	1,944	1,751	1,862	1,936	2,022	2,305	2,314
BC Assessment	1,223	1,239	1,239	1,244	1,246	1,283	1,283	1,317	1,376	1,465
MFA	2	2	2	2	2	2	3	4	3	4
Total	\$ 45,620	\$ 47,573	\$ 48,073	\$ 50,199	\$ 51,967	\$ 53,458	\$ 54,983	\$ 57,022	\$ 59,394	\$ 61,277

CITY OF ABBOTSFORD 2009 Financial Statistics

2009 ASSESSMENTS AND TAX RATES

GENERAL AND SPECIFIC MUNICIPAL PURPOSES

CITY OF ABBOTSFORD PROPERTIES	Net Taxable Values (in thousands)	DOLLARS OF TAX PER \$1,000 TAXABLE VALUE				
		GENERAL			SPECIFIED AREAS	
		Municipal General (Police)	Municipal General* (Other)	Regional Library	Matsqui Dyking	Sumas Dyking
1. Residential	\$ 14,006,634	1.50088	2.77533	0.14606	1.36825	0.53679
2. Utilities	69,815	13.57550	25.10282	1.32168	1.36825	11.08332
5. Light Industrial	277,243	4.18702	7.74234	0.40750	1.36825	8.84594
6. Business/Other	2,190,578	4.35226	8.07488	0.42356	1.36825	4.42297
8. Recreation/Non-Profit	10,643	2.77397	5.12942	0.27021	1.36825	0.53679
9. Farm	138,910	5.84434	10.80693	0.56816	1.36825	-
	<u>\$ 16,693,823</u>					

FORMER ELECTORAL AREA "H" PROPERTIES

FORMER ELECTORAL AREA "H" PROPERTIES	Net Taxable Values (in thousands)	GENERAL		
		Municipal General (Police)	Municipal General* (Other)	Regional Library
		1. Residential	\$ 86,855	0.37360
2. Utilities	807	3.06248	8.48071	0.26434
5. Light Industrial	2,301	1.37631	3.81132	0.08150
6. Business/Other	75	1.36676	3.78487	0.08471
8. Recreation/Non-Profit	-	-	-	-
9. Farm	127	1.02812	2.84710	0.11363
	<u>\$ 90,165</u>			

*includes General Debt

2009 TAX RATES - OTHER GOVERNMENTS & AGENCIES

PROPERTY CLASS	DOLLARS OF TAX PER \$1,000 TAXABLE VALUE					
	Fraser Valley Regional District	Greater Vancouver Regional District	Regional Hospital District	Municipal Finance Authority	BC Assessment	School
	1. Residential	0.11163	0.04040	0.25714	0.00020	0.06410
2. Utilities	0.39069	0.14141	0.90000	0.00070	0.49510	14.50000
5. Light Industrial	0.37953	0.13737	0.87429	0.00070	0.20260	3.50000
6. Business/Other	0.27349	0.09898	0.63000	0.00050	0.20260	7.00000
8. Recreation/Non-Profit	0.11163	0.04040	0.25714	0.00020	0.06410	3.70000
9. Farm	0.11163	0.04040	0.25714	0.00020	0.06410	6.90000

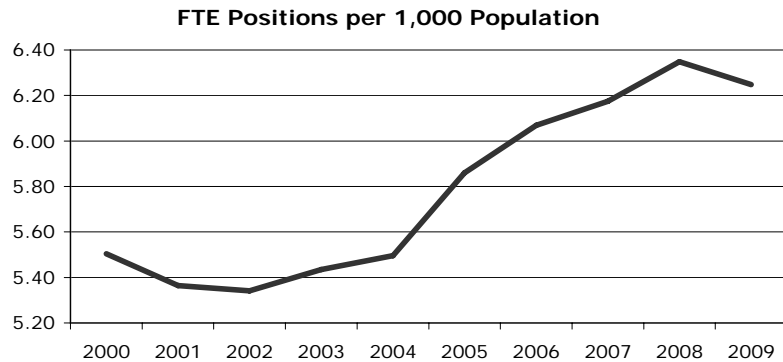
CITY OF ABBOTSFORD 2009 Financial Statistics

MISCELLANEOUS STATISTICS

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
PUBLIC WORKS INFRASTRUCTURE										
Streets and Roads (km)	877	888	897	910	912	924	1,032	1,037	1,041	1,053
Sanitary Sewers (km)	478	482	506	506	498	504	509	522	534	539
Storm Sewers (km)	355	383	393	402	402	412	417	427	443	460
Water Mains (km)	863	862	883	872**	857	858	900	881	892	903
Water Services	21,974	22,447	22,730	23,248	23,508	23,987	24,154	24,500	24,803	24,952
REGISTERED ELECTORS*	54	54	59	59	59	79	77	77	83	83
PROPERTIES ON TAX ROLL*	44	45	45	45	45	45	46	42	42	44
NUMBER OF EMPLOYEES (F.T.E.)°										
Airport	7	8	8	8	8	9	10	13	13	16
Engineering	180	167	168	160	155	175	176	178	210	209
Fire	56	55	56	68	68	69	81	90	101	103
Parks, Recreation & Culture	103	98	94	91	92	92	91	95	105	102
Police (civilians)	64	66	69	70	74	78	84	83	77	73
Police (uniformed)	148	148	151	165	173	187	202	199	204	207
Other (City Manager/Administration, Corporate & Development Services)	97	107	111	112	-	-	-	-	-	-
City Manager/Administration	-	-	-	-	30	34	39	44	30	31
Corporate Services	-	-	-	-	50	52	54	57	58	44
Economic Development/Planning Services	-	-	-	-	48	54	52	56	59	71
	655	649	657	674	698	750	789	815	857	856

ABBOTSFORD INTERNATIONAL AIRPORT*

Aircraft movements										
Passengers	141	139	157	156	149	152	160	175	155	123
* in thousands	240	307	367	422	369	393	500	508	504	472



CITY OF ABBOTSFORD 2009 Financial Statistics

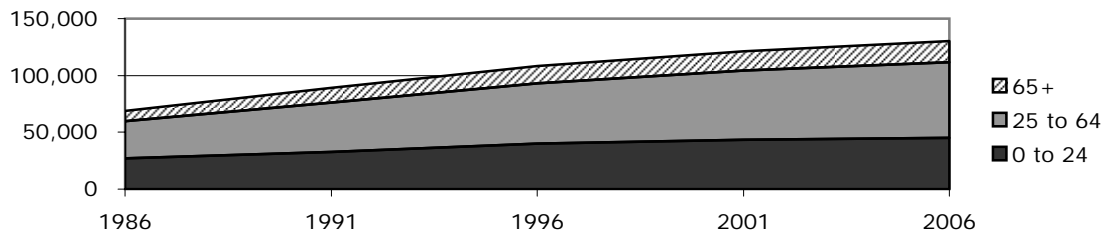
DEMOGRAPHICS

Population by Age Group

Source: Statistics Canada Census age distribution

AGE	1986	1991	1996	2001	2006
0 to 4	5,801	7,247	8,543	8,262	8,270
5 to 9	5,372	7,134	8,460	9,101	8,533
10 to 14	4,954	6,354	8,299	8,945	9,330
15 to 19	5,243	5,927	7,569	8,871	9,519
20 to 24	5,450	6,009	7,331	8,156	9,404
25 to 34	11,963	14,639	16,992	16,669	16,934
35 to 44	9,045	12,861	15,392	19,096	18,818
45 to 54	5,992	8,501	12,167	15,269	17,522
55 to 64	5,909	7,571	8,429	9,960	13,497
65 to 74	5,537	7,699	8,336	8,565	8,900
75+	3,513	5,347	6,612	8,368	9,273
TOTAL	68,778	89,300	109,140	121,263	130,000

Abbotsford Age Distribution



Population Growth (1956-2006)

Source: Statistics Canada (does not include estimated Census undercounts in 1991, 1996 or 2001)

YEAR	POPULATION	% INCREASE	BC POPULATION	% OF BC POPULATION
1956	16,858	--	1,398,464	1.21
1961	20,326	20.60	1,629,082	1.25
1966	22,408	10.20	1,873,674	1.20
1971	31,033	38.50	2,184,621	1.42
1976	40,768	31.40	2,466,608	1.65
1981	54,736	34.30	2,744,467	1.99
1986	65,945	20.50	2,889,207	2.28
1991	86,928	31.80	3,282,061	2.65
1996	105,403	21.30	3,724,500	2.83
2001	115,463	9.50	3,907,738	2.95
2006	123,864	7.20	4,113,487	3.01

ANNUAL POPULATION ESTIMATES (1,000's)

2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
119	121	123	124	127	128	130	132	135	137

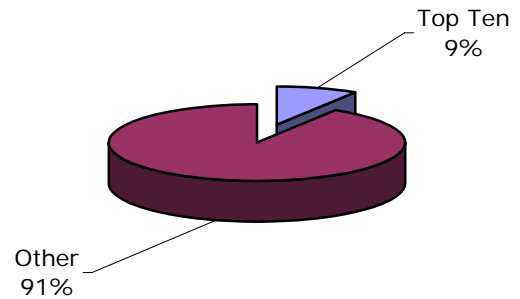
**CITY OF ABBOTSFORD
2009 Financial Statistics**

DEMOGRAPHICS

TOP 10 PRINCIPAL CORPORATE TAXPAYERS

Industry	Tax Contribution
Retail	\$ 1,595
Utility	1,335
Crown - Federal	1,036
Utility	1,020
Retail	936
Utility	749
Utility	713
Aerospace	511
Retail	510
Retail	478
Total, Top Ten	\$ 8,883

Tax Contribution by Principal Corporate Taxpayers



Total Abbotsford general tax \$ 98,972

Proportion of tax paid by top ten 9.0%

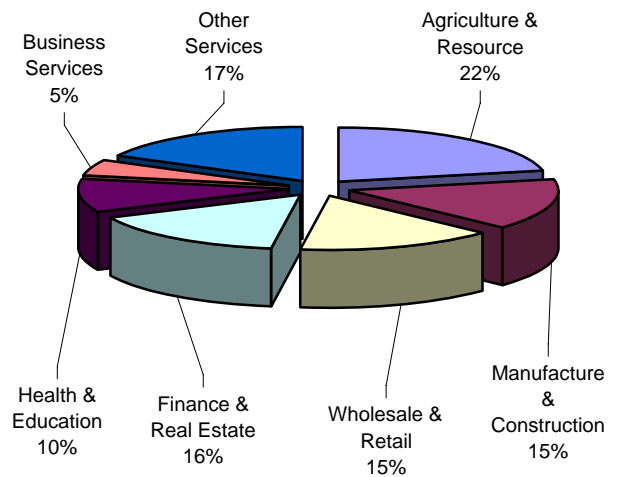
Source: Entities identified through BC Assessment; tax contribution data from City of Abbotsford

EMPLOYMENT BY INDUSTRY

(actual #'s)

	People Employed
Manufacturing and construction industries	13,515
Health and education	9,480
Wholesale and retail trade	9,410
Business services	9,725
Agriculture and resource-based industries	6,360
Finance and real estate	2,880
Other services	10,645
	62,015

Source: Statistics Canada, Census 2006



CITY OF ABBOTSFORD
2009 Financial Statistics

Permissive Tax Exemptions

	2009	2008
ATHLETIC OR SERVICE CLUB EXEMPTIONS	\$ 214,100.51	\$ 185,779.58
LOCAL GOVERNMENT EXEMPTIONS	268,630.87	109,365.77
NOT-FOR-PROFIT EXEMPTIONS	168,737.64	140,526.01
DOWNTOWN ABBOTSFORD REVITALIZATION EXEMPTIONS	82,013.97	-
PRIVATE SCHOOL EXEMPTIONS	224,312.15	172,969.59
RELIGIOUS ORGANIZATIONS EXEMPTIONS	<u>342,923.42</u>	<u>321,401.88</u>
	<u>\$ 1,300,718.56</u>	<u>\$ 930,042.83</u>

CITY OF ABBOTSFORD 2009 Financial Statistics

Permissive Tax Exemptions

ATHLETIC OR SERVICE CLUB EXEMPTION

6	51650-4800-0	Abbotsford City - Ellwood Park - Judo	31581 Maclure	\$	5,283.36
1	62230-7432-1	Abbotsford Community Services	33780 Laurel Street		557.21
6	62230-7432-1	Abbotsford Community Services	33780 Laurel Street		3,643.21
6	62330-5323-1	Abbotsford Curling Club	2555 McMillan Road		14,785.73
1	93320-2091-1	Abbotsford Fish & Game Club	4161 Lakemount Lodge Road		321.06
6	93320-2091-1	Abbotsford Fish & Game Club	4161 Lakemount Lodge Road		834.82
8	93320-2091-1	Abbotsford Fish & Game Club	4161 Lakemount Lodge Road		5,018.59
6	62330-1571-1	Abbotsford Racquets Club	2550 Yale Court		602.71
8	62330-1571-1	Abbotsford Racquets Club	2550 Yale Court		817.36
8	62230-2990-1	Abbotsford Senior's Association	33889 Essendene Avenue		4,601.74
8	62230-3150-1	Abbotsford Senior's Association	2631 Cyril Street		4,634.43
6	95000-1398-0	Air Force Association of Canada 861	34270 Haida Drive		8,463.64
1	95000-0590-6	Bradner Community Club	28780 Myrtle Avenue		1,174.55
6	95000-0610-8	Bradner Community Club	5305 Bradner Road		1,949.20
8	95000-0610-8	Bradner Community Club	5305 Bradner Road		2,378.52
6	95000-0630-3	Bradner Community Club	5227 Bradner Road		291.10
8	95000-0630-3	Bradner Community Club	5227 Bradner Road		5,149.37
8	72070-6200-0	Clayburn Village Community Society	4315 Wright Street		4,544.52
8	95000-0681-9	Clayburn Village Community Society	4304 Wright Street		2,722.63
8	95000-1510-9	Clayburn Village Community Society	34819 Clayburn Road		4,707.99
1	10130-5581-0	Elks Rec. Children's' Camp Society	27863 0 Avenue		3,263.64
6	71870-5812-0	Fraser Valley Conservancy	33350 Industrial Avenue		19,094.49
1	95000-0730-7	Girl Guides of Canada	5315 Willet Road		390.93
8	95000-0730-7	Girl Guides of Canada	5315 Willet Road		5,337.36
6	71800-6000-8	Ledgeview Properties Ltd.	35997 McKee Road		8,874.00
8	71800-6000-8	Ledgeview Properties Ltd.	35997 McKee Road		34,329.12
6	71800-6002-0	Ledgeview Properties Ltd.	McKee Road		689.92
8	71800-6002-0	Ledgeview Properties Ltd.	McKee Road		9,538.59
6	93040-3010-1	Ledgeview Properties Ltd.	36039 McKee Road		3,026.39
8	93040-3010-1	Ledgeview Properties Ltd.	36039 McKee Road		13,903.29
8	93040-7560-9	Ledgeview Properties Ltd.	McKee Road		290.16
8	95000-0450-1	Matsqui Hall Association	5783 Wallace Street		2,280.43
6	95000-0690-1	Matsqui Hall Association	33676 St Olaf Avenue		1,397.78
8	95000-0690-1	Matsqui Hall Association	33676 St Olaf Avenue		2,051.57
8	10300-4760-1	MSA Horseshoe Club	2013 Queen Street		7,491.92
8	95000-0660-1	Mt Lehman Athletic Association	6418 Mt Lehman Road		5,010.42
6	95000-0700-9	Mt Lehman Athletic Association	6418 Mt Lehman Road		497.56
8	95000-0700-9	Mt Lehman Athletic Association	6418 Mt Lehman Road		2,174.18
1	82130-6000-0	Ridgedale Rod & Gun Club	35606 Harris Road		420.56
6	82130-6000-0	Ridgedale Rod & Gun Club	35606 Harris Road		1,041.28
8	82130-6000-0	Ridgedale Rod & Gun Club	35606 Harris Road		4,446.44
8	95000-0470-7	Ridgedale Rod & Gun Club	35606 Harris Road		3,555.52
6	93240-0420-7	Straiton Community Club	4698 Upper Sumas Mtn Road		592.45
8	93240-0420-7	Straiton Community Club	4698 Upper Sumas Mtn Road		2,533.82
6	95000-1397-0	Twisters Gymnastics	32470 Haida Drive		9,386.95

TOTAL ATHLETIC OR SERVICE CLUB EXEMPTIONS \$ 214,100.51

CITY OF ABBOTSFORD 2009 Financial Statistics

Permissive Tax Exemptions

LOCAL GOVERNMENT TAX EXEMPTIONS

6	51670-2771-0	Abbotsford Cultural Centre Society	32388 Veterans Way	\$	152,294.26
6	61010-7211-1	First Canada ULC	1225 Riverside Street		43,664.70
6	97000-0243-0	Tourism Abbotsford	1190 Cornell Street		72,671.91
TOTAL LOCAL GOVERNMENT TAX EXEMPTIONS					\$ 268,630.87

NOT-FOR-PROFIT TAX EXEMPTIONS

1	62230-5730-1	Abbotsford Community Services	2420 Montrose Ave	\$	2,189.02
6	62230-5730-1	Abbotsford Community Services	2420 Montrose Ave		21,505.34
8	62230-5730-1	Abbotsford Community Services	2420 Montrose Ave		14,679.79
6	62230-6381-1	Abbotsford Community Services	2539 Montvue Ave		9,015.06
1	62230-7432-1	Abbotsford Community Services	33780 Laurel Street		148.59
6	62230-7432-1	Abbotsford Community Services	33780 Laurel Street		7,821.17
8	62230-5140-2	Abbotsford Community Services-Food Bank	33914 Essendene Ave		6,857.65
6	41600-7750-1	Mennonite Central Committee BC	31414 Marshall Rd		16,965.76
6	51630-8081-0	Mennonite Central Committee BC	31872 South Fraser Way		46,024.26
6	61700-5960-6	Northview Community Church	2616 Ware Street		5,937.37
8	62230-6881-1	Royal Canadian Legion No 015	2513 West Railway St		3,114.14
1	61510-0580-6	Salvation Army of Canada	34081 Gladys Ave		3,683.75
6	61510-0580-6	Salvation Army of Canada	34081 Gladys Ave		29,866.40
8	61510-0580-6	Salvation Army of Canada	34081 Gladys Ave		929.34
TOTAL NOT-FOR-PROFIT TAX EXEMPTIONS					\$ 168,737.64

DOWNTOWN ABBOTSFORD REVITALIZATION TAX EXEMPTIONS

6	62230-3394-1	0808516 BC Ltd	#104 - 2636 Montrose Avenue	\$	3,654.75
6	62230-3391-1	603546 BC Ltd	#101 - 2636 Montrose Avenue		3,539.34
6	62230-3396-1	C L K Ventures Inc	#201 - 2636 Montrose Avenue		2,167.21
6	62230-3399-1	Canadian Voice Exchange Inc	#202 - 2636 Montrose Avenue		1,795.32
6	62230-3400-1	Canadian Voice Exchange Inc	#202 - 2636 Montrose Avenue		1,654.26
6	62230-3401-1	Canadian Voice Exchange Inc	#202 - 2636 Montrose Avenue		1,782.49
6	62230-4040-4	Conroy, John & Sharie	2459 Pauline Street		901.51
6	62230-3395-1	DEER Holdings Inc	#105 - 2636 Montrose Avenue		3,539.34
6	62230-6120-1	D'Hondt, James & De St. Remy, Allana	2551 Montrose Avenue		3,270.04
6	62230-5560-3	Dragon Fort Holdings Ltd	2439 Pauline Street		20,299.92
6	62230-7250-8	Duke of Dublin Olde Irish Pub Inc	33720 South Fraser Way		17,235.05
6	62230-3397-1	Kasck Holdings Inc	#203 - 2636 Montrose Avenue		859.19
6	62230-3398-1	Kasck Holdings Inc	#203 - 2636 Montrose Avenue		2,180.03
6	62230-3392-1	Modas Operandi Hair Salon Ltd.	#102 - 2636 Montrose Avenue		4,385.71
6	62230-7172-1	Modem Investments Ltd	33711 Laurel Street		2,782.74
6	62230-3393-1	Quixotic Ventures Ltd.	#103 - 2636 Montrose Avenue		4,308.76
6	62230-6150-1	R G G Bishop Investments Ltd	2556 Montrose Avenue		7,591.63
6	62230-3991-1	Sanantone Hotel Ltd	2489 Pauline Street		66.68
TOTAL DOWNTOWN ABBOTSFORD REVITALIZATION TAX EXEMPTIONS					\$ 82,013.97

CITY OF ABBOTSFORD 2009 Financial Statistics

Permissive Tax Exemptions

PRIVATE SCHOOLS TAX EXEMPTIONS

6	71800-9723-0	Abbotsford Christian School Society	35011 Old Clayburn Road	\$	26,737.41
6	71830-2827-0	Abbotsford Christian School Society	3939 Old Clayburn Road		17,068.34
6	10510-8590-1	Catholic Independent Schools	2747 Townline Road		70,184.11
6	71880-0651-0	Christian Outreach of Canada	3970 Gladwin Road		38,560.87
6	82340-4070-4	Dasmesh Punjabi Educational Association	5930 Riverside Street		6,322.08
6	71950-2840-0	MEI Society	31655 Downes Road		65,439.34

TOTAL PRIVATE SCHOOLS TAX EXEMPTIONS \$ 224,312.15

RELIGIOUS ORGANIZATIONS TAX EXEMPTIONS

8	10530-4103-0	Abb West Cong Jehovah's Witnesses	31165 Gardner Avenue	\$	3,768.03
8	61540-3770-1	Abbotsford Baptist Church	33651 Busby Road		1,904.45
8	95000-0340-5	Abbotsford City Fellowship Society	2413 McCallum Road		1,969.84
8	31540-9651-0	Abbotsford Evangelical Free Church	33218 Marshall Road		5,312.84
8	95000-0277-0	Abbotsford Pentecostal Assembly	3145 Gladwin Road		10,037.18
8	31550-4022-0	BC Conf Mennonite Brethren Churches	1661 McCallum Road		7,209.12
8	41620-5220-7	BC Conf Mennonite Brethren Churches	2311 Clearbrook Road		2,018.88
8	41620-5240-2	BC Conf Mennonite Brethren Churches	31980 Oak Avenue		1,642.89
8	41620-5260-8	BC Conf Mennonite Brethren Churches	31966 Oak Avenue		1,642.89
8	41620-6660-7	BC Conf Mennonite Brethren Churches	2231 Clearbrook Road		1,626.55
8	41620-6661-0	BC Conf Mennonite Brethren Churches	2228 Holly Street		1,847.23
8	41620-6730-2	BC Conf Mennonite Brethren Churches	2244 Holly Street		1,847.23
8	71750-6360-0	BC Conf Mennonite Brethren Churches	3130 McMillan Road		4,397.40
8	71910-3551-0	BC Conf Mennonite Brethren Churches	32064 Downes Road		3,923.33
8	95000-0041-0	BC Conf Mennonite Brethren Churches	3160 Ross Road		3,065.10
8	95000-0131-0	BC Conf Mennonite Brethren Churches	32454 Huntingdon Road		3,522.82
8	95000-0260-7	BC Conf Mennonite Brethren Churches	2285 Clearbrook Road		8,852.01
8	95000-0270-1	BC Conf Mennonite Brethren Churches	2719 Clearbrook Road		2,885.28
8	61430-3320-1	BC Corp Seventh Day Adventist Church	1921 Griffith Road		2,975.19
8	95000-0350-8	Central Valley Baptist Church	33393 Old Yale Road		1,340.47
8	61540-0300-0	Christ the King Church	2393 West Railway Street		2,558.34
8	10550-3411-0	Christian & Missionary Alliance	3440 Mt Lehman Road		13,649.91
8	51660-4065-0	Christian & Missionary Alliance	2575 Gladwin Road		10,020.83
8	72110-7270-0	Christian Life Community Church	35131 Straiton Rd		2,582.86
8	95000-0071-0	Church of God In Christ	29623 Downes Road		4,895.99
8	61410-0032-1	Church of the Nazarene	2390 McMillan Road		3,841.59
8	95000-0410-0	Community Baptist Bible Church	5525 Gladwin Road		3,792.55
8	95000-0300-4	Conf of Uni Menno Church of BC	32027 Peardonville Road		2,010.71
8	41610-6890-0	Conference of Mennonites in BC	2051 Windsor Street		5,999.42
8	51670-6591-0	Conference of Mennonites in BC	2630 Langdon Street		7,993.78
8	10550-0868-0	Emmanuel Free Reformed Church	3366 Mt Lehman Road		3,759.86
8	95000-0010-6	Fountainhead Christian Society	29394 Huntingdon Road		3,784.38
8	95000-0090-8	Fraser Valley Buddhist Temple	28941 Haverman Road		2,076.09
8	31480-0920-4	Fraser Valley Hindu Society	31545 Walmsley Road		3,375.70
8	95000-0910-0	Gateway Community Christian	2884 Gladys Ave		7,233.64
8	61440-4890-1	Grace Evangelical Bible Church	2087 McMillan Road		5,868.64
8	95000-0140-8	Grace Tabernacle	721 Gladwin Road		2,934.32
8	82260-2851-0	Gurmat Center Society	31987 Townshipline Road		3,212.22
8	95000-2200-1	Immanuel Covenant Church	35063 Page Road		3,612.73
8	10530-5282-0	Immanuel Fellowship Baptist Church	2950 Blue Jay Street		4,029.58
8	10550-2641-0	Kalgidhar Darbar Sahib Society	3348 Siskin Drive		16,731.36
8	61710-5070-2	Khalsa Diwan Society of Abbotsford	33094 South Fraser Way		23,458.23
8	61710-6100-1	Khalsa Diwan Society of Abbotsford	33089 South Fraser Way		9,350.60

CITY OF ABBOTSFORD 2009 Financial Statistics

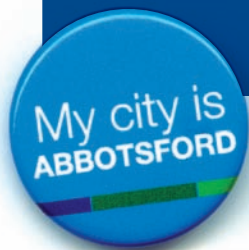
Permissive Tax Exemptions

8	71900-4301-0	Marantha Baptist Church	3580 Clearbrook Road	4,650.78
8	95000-0430-6	Matsqui Evangelical Lutheran Church	5781 Riverside Street	1,471.25
8	90320-0360-4	Mennonite Brethren Church of BC	310 Arnold Road	2,991.54
8	71920-5609-0	Mennonite Church of BC	3471 Clearbrook Road	7,127.38
8	62320-6760-5	New Apostolic Church Canada	2480 McMillan Road	1,487.60
8	61420-5361-1	New Life Christian Reformed Church	35270 Delair Road	4,323.83
8	61540-3910-4	New Life Pentecostal Church	33668 McDougall Avenue	1,446.73
8	61440-4840-1	Parish of St Matthew Abbotsford	2010 Guilford Drive	3,841.59
8	95000-0221-0	Peace Evangelical Lutheran Church	2029 Ware Street	2,517.47
8	10550-4840-6	President of the Lethbridge Stake	30635 Blueridge Drive	18,325.21
8	31570-2440-1	Roman Catholic Archbishop of Vancouver	33333 Mayfair Avenue	11,892.59
8	82260-2860-0	Sant Baba Vasakha Sing Sikh	31957 Townshipline Road	1,618.37
8	71820-9970-6	Second Christian Church of Abbotsford	34611 Old Clayburn Road	4,487.31
8	71860-7320-0	Society of Bethel Reform Church of Abbotsford	3260 Gladwin Road	4,536.35
8	61530-2630-8	Solid Rock Christian	1980 Salton Road	1,405.86
8	95000-0151-2	TR Cong West Abbotsford Mennonite Church	31216 King Road	3,849.77
8	71890-8610-0	Trinity Christian Reformed Church	3215 Trethewey Street	5,198.41
8	71910-7503-0	Trinity Lutheran Church	3845 Gladwin Road	8,051.00
8	95000-0290-5	Trust Cong Abbotsford Gospel Hall	2464 Parkview Street	1,691.94
8	31500-8280-0	Trust Cong King Rd Menn Brthrn Church	32068 King Road	4,536.35
8	95000-0120-2	Trust Mt Lehman Cong United Church	6256 Mt Lehman Road	2,754.50
8	61500-1500-2	Trustees Cong Can Reform Church	33947 King Road	2,264.09
8	61500-0910-1	Trustees of Abbotsford	1672 Salton Road	4,372.88
8	95000-0100-7	Trustees of Bradner Congregation	5275 Bradner Road	1,683.76
8	71860-6001-0	Trustees of Gladwin Heights Pastoral	3474 Gladwin Road	3,318.48
8	10440-2100-7	Trustees of the Congregation	28163 Swensson Avenue	5,304.67
8	95000-0330-0	Trustees of the Congregation	2597 Bourquin Crescent East	1,626.55
8	62230-1100-3	Trustees of Trinity Memorial	33737 George Ferguson Way	1,389.51
8	91330-4061-1	Trustees on Congregation Prairie Chapel	1929 Interprovincial Hwy	1,978.01
8	61420-3450-7	Zion Christian Reformed Church	35199 Delair Road	4,217.58
TOTAL RELIGIOUS ORGANIZATIONS TAX EXEMPTIONS				\$ 342,923.42
TOTAL 2009 PERMISSIVE EXEMPTIONS				\$ 1,300,718.56

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